

# Cross Fitz Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 June 2016

Effective Accounting Solutions Limited  
Certified  
3 The Willows  
Mill Farm Courtyard  
Beachampton  
Milton Keynes  
Milton Keynes  
MK19 6DS

# Cross Fitz Limited

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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Certified Accountants' Report to the Director on the Preparation of the Unaudited  
Statutory Accounts of  
Cross Fitz Limited  
for the Year Ended 30 June 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Cross Fitz Limited for the year ended 30 June 2016 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html>.

This report is made solely to the Board of Directors of Cross Fitz Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Cross Fitz Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at

[http://www.accaglobal.com/content/dam/ACCA\\_Global/Technical/fact/technical-factsheet-163.pdf](http://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Cross Fitz Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Cross Fitz Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Cross Fitz Limited. You consider that Cross Fitz Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Cross Fitz Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....

Effective Accounting Solutions Limited

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23 March 2017

**Cross Fitz Limited**  
**(Registration number: 09103553)**  
**Abbreviated Balance Sheet at 30 June 2016**

	Note	2016 £	2015 £
<b>Fixed assets</b>			
Tangible fixed assets		17,931	5,349
<b>Current assets</b>			
Debtors		3,596	-
Cash at bank and in hand		48,061	28,765
		51,657	28,765
Creditors: Amounts falling due within one year		(25,263)	(15,136)
Net current assets		26,394	13,629
Total assets less current liabilities		44,325	18,978
Provisions for liabilities		(3,586)	(48)
Net assets		40,739	18,930
<b>Capital and reserves</b>			
Called up share capital	3	75	100
Profit and loss account		40,664	18,830
Shareholders' funds		40,739	18,930

For the year ending 30 June 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 23 March 2017

.....  
Mr Kevin Fitzpatrick  
Director

The notes on pages 3 to 4 form an integral part of these financial statements.  
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**Cross Fitz Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 30 June 2016**  
*..... continued*

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant and machinery	25% on cost
Office equipment	25% on cost
Motor vehicles	25% on reducing balance

**Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

**Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

**Cross Fitz Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 30 June 2016**  
*..... continued*

**2 Fixed assets**

	<b>Tangible assets</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
At 1 July 2015	6,218	6,218
Additions	<u>16,767</u>	<u>16,767</u>
At 30 June 2016	<u>22,985</u>	<u>22,985</u>
<b>Depreciation</b>		
At 1 July 2015	869	869
Charge for the year	<u>4,185</u>	<u>4,185</u>
At 30 June 2016	<u>5,054</u>	<u>5,054</u>
<b>Net book value</b>		
At 30 June 2016	<u><u>17,931</u></u>	<u><u>17,931</u></u>
At 30 June 2015	<u><u>5,349</u></u>	<u><u>5,349</u></u>

**3 Share capital**

**Allotted, called up and fully paid shares**

	<b>2016</b>		<b>2015</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary of £1 each	75	75	75	75
	<u><u>75</u></u>	<u><u>75</u></u>	<u><u>75</u></u>	<u><u>75</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.