

**A & EM LONDON LTD  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2018**

Willoughby & Co

Chartered Management Accountancy Practice

20 Scott Drive  
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Milton Keynes  
MK16 8PW

**A & EM London Ltd**  
**Unaudited Financial Statements**  
**For The Year Ended 30 June 2018**

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**A & EM London Ltd**  
**Balance Sheet**  
**As at 30 June 2018**

Registered number: 09102441

		<b>2018</b>		<b>2017</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>6</b>		6,760		-
			<u>6,760</u>		<u>-</u>
<b>CURRENT ASSETS</b>					
Debtors	<b>7</b>	10,598		7,187	
Cash at bank and in hand		<u>44,701</u>		<u>28,476</u>	
		55,299		35,663	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>8</b>	<u>(28,132 )</u>		<u>(27,027 )</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>27,167</u>		<u>8,636</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>33,927</u>		<u>8,636</u>
<b>NET ASSETS</b>			<u>33,927</u>		<u>8,636</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>9</b>		2		2
Profit and Loss Account			<u>33,926</u>		<u>8,633</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>33,928</u>		<u>8,635</u>

**A & EM London Ltd**  
**Balance Sheet (continued)**  
**As at 30 June 2018**

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For the year ending 30 June 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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**Mr Adam Villa**

**27/07/2018**

The notes on pages 3 to 5 form part of these financial statements.

**A & EM London Ltd**  
**Notes to the Financial Statements**  
**For The Year Ended 30 June 2018**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**1.2. Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	25% reducing balance
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**1.4. Taxation**

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

**1.5. Registrar Filing Requirements**

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the Profit and Loss Account, directors report, and notes to the financial statements relating to the Profit and Loss Account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

**4. Average Number of Employees**

Average number of employees, including directors, during the year was as follows:

	<b>2018</b>	<b>2017</b>
Sales, marketing and distribution	2	2
	2	2

**A & EM London Ltd**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 June 2018**

**6. Tangible Assets**

	<b>Fixtures &amp; Fittings £</b>
<b>Cost</b>	
As at 1 July 2017	-
Additions	9,013
As at 30 June 2018	<u>9,013</u>
<b>Depreciation</b>	
As at 1 July 2017	-
Provided during the period	2,253
As at 30 June 2018	<u>2,253</u>
<b>Net Book Value</b>	
As at 30 June 2018	<u>6,760</u>
As at 1 July 2017	<u>-</u>

**7. Debtors**

	<b>2018 £</b>	<b>2017 £</b>
<b>Due within one year</b>		
Other debtors	-	110
Directors' loan accounts	10,597	7,076
Called up share capital not paid	1	1
	<u>10,598</u>	<u>7,187</u>

**8. Creditors: Amounts Falling Due Within One Year**

	<b>2018 £</b>	<b>2017 £</b>
Corporation tax	14,313	6,543
VAT	-	4,467
Accruals and deferred income	800	-
Directors' loan accounts	13,019	16,017
	<u>28,132</u>	<u>27,027</u>

**9. Share Capital**

	<b>2018</b>	<b>2017</b>
Call Up Share Capital not Paid	1	1
Call Up Share Capital has been paid up	1	1
Amount of Allotted, Call Up Share Capital	<u>2</u>	<u>2</u>

**A & EM London Ltd**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 June 2018**

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**10. Directors Advances, Credits and Guarantees**

Included within Debtors are the following loans to directors:

The above loan is unsecured, interest free and repayable on demand.

Dividends paid to directors

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Mr Adam Villa	21,000	22,500
Mrs Emily Villa	21,000	5,500

**11. Dividends**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
<b>On equity shares:</b>		
Interim dividend paid	-	11,000
Final dividend paid	42,000	17,000
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	42,000	28,000
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**12. Ultimate Controlling Party**

The company's ultimate controlling party is A & Em London Limited by virtue of his ownership of 100% of the issued share capital in the company.

**13. General Information**

A & Em London Limited Registered number 09102441 is a limited by shares company incorporated in England. The Registered Office is 44 Beechhill Road, Eltham, London, SE9 1HH.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.