

LIQ14

Notice of final account prior to dissolution in CVL



Companies House

FRIDAY



A16 *A79LJL9V*
06/07/2018 #223
COMPANIES HOUSE

1 Company details

Company number 09101490
Company name in full Left Shoe Company UK Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Ian
Surname Cadlock

3 Liquidator's address

Building name/number 3rd Floor
Street 37 Frederick Place
Post town Brighton
County/Region Sussex
Postcode BN1 4EA
Country

4 Liquidator's name

Full forename(s) Carl
Surname Jackson

① Other liquidator
Use this section to tell us about
another liquidator

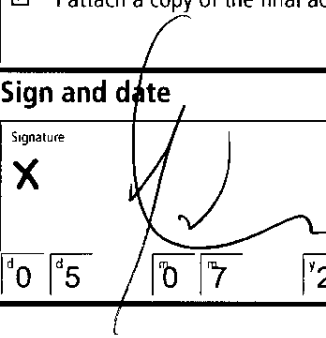
5 Liquidator's address

Building name/number 3rd Floor
Street 37 Frederick Place
Post town Brighton
County/Region Sussex
Postcode BN1 4EA
Country

② Other liquidator
Use this section to tell us about
another liquidator

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6	Liquidator's release	
	<input type="checkbox"/> Tick if one or more creditors objected to liquidator's release.	
7	Final account	
	<input checked="" type="checkbox"/> I attach a copy of the final account.	
8	Sign and date	
Liquidator's signature	<div>Signature  X</div>	X
Signature date	<div><div>d0d5</div><div>m0m7</div><div>y2y0y1y8</div></div>	

LIQ14

Notice of final account prior to dissolution in CVL



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Sarah Worts
Company name	Quantuma LLP
Address	3rd Floor 37 Frederick Place
Post town	Brighton
County/Region	Sussex
Postcode	B N 1 4 E A
Country	
DX	
Telephone	01273 322400



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

**Left Shoe Company UK Limited
(In Liquidation)
Joint Liquidators' Abstract of Receipts & Payments
From 6 July 2016 To 5 July 2018**

S of A £		£	£
	ASSET REALISATIONS		
2,000.00	Furniture & Equipment	2,000.00	
2,500.00	Stock	2,500.00	
3,500.00	Customer Contracts	3,500.00	
NIL	Debtors	NIL	
	Cash at Bank	3,861.14	
	Bank Interest Gross	3.65	
			11,864.79
	COST OF REALISATIONS		
	Specific Bond	135.00	
	Liquidators' Remuneration	6,289.19	
	Agents/Valuers Fees	1,209.60	
	Legal Fees	4,000.00	
	Statutory Advertising	231.00	
			(11,864.79)
	UNSECURED CREDITORS		
(67,613.19)	Trade & Expense Creditors	NIL	
(3,054.00)	HM Revenue Customs	NIL	
			NIL
	DISTRIBUTIONS		
(100.00)	Ordinary Shareholders	NIL	
			NIL
(62,767.19)			NIL

REPRESENTED BY

NIL



Ian Cadlock
Joint Liquidator

**LEFT SHOE COMPANY UK LIMITED
(IN CREDITORS' VOLUNTARY LIQUIDATION)**

THE JOINT LIQUIDATORS' FINAL ACCOUNT

17 April 2018

This is the final account on the conduct of the Liquidation of Left Shoe Company UK Limited following the appointment of Garry Lock and Carl Jackson as Joint Liquidators on 6 July 2016.

Please be advised that Ian Cadlock was appointed Joint Liquidator on 31 July 2017 by an Order of the High Court replacing Garry Lock.

Please note that the Company's affairs are fully wound up and that we are seeking our Release as Joint Liquidators in this matter. The report has been prepared solely to comply with the statutory requirements of The Insolvency Act 1986 and The Insolvency (England and Wales) Rules 2016. This report is private and confidential and may not be relied upon, referred to, reproduced or quoted from, in whole or in part, by members and creditors for any purpose other than updating them for the purposes, or by any other person for any purpose other than updating them for information purposes, or by any other person for any purpose whatsoever.

OBJECTIONS TO THE LIQUIDATORS' RELEASE

Creditors may object to the Release of the Liquidators by giving notice, in writing, within 8 weeks of the receipt of this report, or on final determination of any Court application.

Ian Cadlock is licensed to act as an Insolvency Practitioner by the Insolvency Practitioners Association

Carl Jackson is licensed to act as an Insolvency Practitioner by the Institute of Chartered Accountants in England and Wales

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ABBREVIATIONS

For the purpose of this report the following abbreviations shall be used:

"the Act"	Insolvency Act 1986
"the Rules"	Insolvency (England and Wales) Rules 2016
"the Joint Liquidators"	Ian Cadlock and Carl Jackson
"Email"	sarah.worts@quantuma.com
"the Company"	Left Shoe Company UK Limited (in Liquidation)
"Decision Procedure"	Vote by Correspondence Virtual Meeting – allows creditors to participate without the need to attend Electronic Voting – an electronic system that allows creditors to vote without the need to attend Physical Meeting – meeting held at a specific location and time where creditors need to attend in person.
"SIP"	Statement of Insolvency Practice (England & Wales)
"Small Debts"	Claims of £1,000 or less
"Review Period"	Period covered by the report from 6 July 2017 to 17 April 2018

INTRODUCTION

Introduction

This report has been prepared to provide members and creditors with an update on the progress of the Liquidation of the Company since our last report dated 4 September 2017

The report has been prepared in accordance with insolvency legislation to provide members and creditors and the Registrar of Companies with details of the progress made during the Review Period, and with an overview of the conduct of the Liquidation and summary of the information provided in the annual progress reports that have been issued during the Liquidation. Copies of these reports are available on request.

A schedule of statutory information in respect of the Company is attached at Appendix 1.

Details of the appointment of the Joint Liquidators

Garry Lock and Carl Jackson of Quantuma LLP were appointed Joint Liquidators of the Company on 6 July 2016.

Please be advised that Ian Cadlock was appointed Joint Liquidator on 31 July 2017 by an Order of the High Court replacing Garry Lock.

The Joint Liquidators confirm that they are authorised to carry out all functions, duties and powers by either one or both of them.

THE PROGRESS OF THE LIQUIDATION

The Joint Liquidators' receipts and payments account

Attached at Appendix 2 is a receipts and payments account covering the Review Period, together with a summary of the transactions during the course of the Liquidation to the date of this report.

VAT Basis

Receipts and payments are shown net of VAT, with any amount due from HM Revenue and Customs shown separately. All VAT has now been reclaimed

Realisation of assets during the course of the Liquidation

Furniture and Equipment, Stock and Customer Contracts

The Joint Liquidators instructed professional agents SIA Group (UK) Limited ("SIA") to value the Company's assets including furniture and equipment, stock and customer contracts. SIA considered the value of these assets to be in the region of £8,000.

An offer of £8,000 plus VAT was received from ICB Ltd to acquire the above assets. SIA confirmed that the offer represented the only prospect of achieving value for the Company's assets and on advice of the agents the offer of £8,000 plus VAT was accepted. The Joint Liquidators also instructed Royds Withy King to assist with the drafting of the sale agreement.

The purchase of customer contracts under the conditional sale agreement with ICB Ltd included an intention to maintain the commitment to customers for the delivery of outstanding orders where deposits were previously accepted by the Company. At the date of liquidation, the value of outstanding deposit claims in the Company were approximately £20,000

Debtors

The Statement of Affairs indicated a book value of £4,385 for the Company debtors. The directors advised it would be unlikely these would be recoverable. Following a review, the Joint Liquidators have confirmed that there is no prospect of realisations in this regard as these invoices were heavily disputed.

Cash at Bank

The sum of £3,861.14 was received from the Company bank account held with Danske Bank in July 2016.

Bank Interest Gross

A total of £3.65 for bank interest has been received during the liquidation.

Administrative, Statutory & Regulatory Tasks

The Joint Liquidators have met a considerable number of statutory and regulatory obligations. Whilst many of these tasks have not had a direct benefit in enhancing realisations for the insolvent estate, they have assisted in the efficient and compliant progression of the Liquidation, which has ensured that the Joint Liquidators and their staff have carried out their work to high professional standards.

During the Review Period, primarily these tasks have included:

- Drafting and issuing the progress report to creditors,
- Maintaining electronic case files, which must include records to show and explain the Liquidation and any decisions made by the Joint Liquidators that materially affect the Liquidation;
- Monitoring and maintaining an adequate statutory bond;
- Conducting periodic case reviews to ensure that the Liquidation is progressing efficiently, effectively and in line with the statutory requirements;
- Maintaining and updating the estate cash book and bank accounts, including regular bank reconciliations and processing receipts and payments;
- Completing periodic tax returns; and
- Closing procedures including preparing the Final Report.

Payments

Costs incurred and paid during the Review Period and the whole period of the Liquidation are detailed below:

The Liquidators have incurred costs for statutory advertising and bonding totalling £366 which have been paid in full.

The Joint Liquidators have also incurred time costs and category 2 disbursements, not all of which have yet been discharged. Further details of these costs are set out below.

CREDITORS: CLAIMS AND DISTRIBUTIONS

Secured creditors / Prescribed Part

Under Section 176A of the Insolvency Act 1986, where after 15 September 2003 a company has granted to a creditor a floating charge, a proportion of the net property of the company must be made available purely for the unsecured creditors.

This equates to:

- 50% of net property up to £10,000;
- Plus, 20% of net property in excess of £10,000.
- Subject to a maximum of £600,000.

The Company has not granted a floating charge to any creditor after 15 September 2003 and consequently there will be no prescribed part in this Liquidation.

Preferential creditors

The offer from ICB Ltd included the transfer of contracts of employment for all UK employees. Therefore, it is not anticipated that there will be any claims for arrears of wages or outstanding holiday pay.

To date, no preferential claims have been received in the liquidation.

Unsecured creditors

Unsecured claims were estimated at £70,667 in the Director's Estimated Statement of Affairs. To date, 15 claims have been received totalling £42,272.06.

There have been insufficient asset realisations to allow for a return to unsecured creditors and, as such, these claims have not been formally adjudicated.

OTHER MATTERS AND INFORMATION TO ASSIST CREDITORS

Investigations

As part of the Joint Liquidators' statutory duties, an investigation into the conduct of the Company Directors was completed.

In this regard, a confidential report was submitted to The Insolvency Service on 30 September 2016.

EC Regulations

The Company's centre of main interest was in the trading and registered office address at 11 Princes Arcade, London, SW1Y 6DS and therefore it is considered that the EC Regulations will apply. These proceedings are main proceedings as defined in Article 3 of the EC Regulation.

Further Information

Please note that the Joint Liquidators are bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency appointment. Further information can be viewed at the following link <https://www.gov.uk/government/publications/insolvency-practitioner-code-of-ethics>. Additionally the Joint Liquidators are also bound by the regulations of their Licensing Bodies.

To comply with the Provision of Services Regulations, some general information about Quantuma LLP, including our complaints policy and Professional Indemnity Insurance, can be found at <http://www.quantuma.com/legal-information/>.

THE JOINT LIQUIDATORS' FEES AND EXPENSES

A copy of 'A Creditors Guide to Liquidators' Fees' effective from 6 April 2017 together with Quantuma LLP's current schedule of charge-out rates and chargeable disbursements may be found at <https://www.quantuma.com/guide/creditors-guide-fees/> .

A hard copy of both the Creditors' Guide and the firm's charge-out rate and disbursement policy may be obtained on request at no cost.

Pre-Appointment Costs

A fixed fee of £8,000 was agreed and paid by Sir William Jeffcock, a director and shareholder of the Company prior to the Section 98 meeting of creditors for work carried out in preparing the Company for liquidation and assistance for the preparation of the Statement of Affairs. Therefore, you will note that this is not shown on the attached receipts and payments account.

Joint Liquidators' Remuneration

The basis of the Joint Liquidators' fees were fixed on 26 August 2016 by postal resolutions considered and approved by creditors on 26 August 2016 as follows:

1. That the Joint Liquidators' fees for undertaking the work outlined in the Fee Estimate enclosed with the report to Creditors 1 August 2016 and prepared in connection with fee approval, will be charged by reference to the time properly spent by them and their staff in dealing with the matters relating to the Liquidation, such time to be charged at the hourly charge out rate of the grade of staff undertaking the work at the time the work is undertaken plus VAT. The time costs drawn will not exceed £7,780.50.

In summary the Joint Liquidators' timecosts for the Review Period totals £3,669.00, representing 22.20 hours at an average hourly rate of £165.27. A full breakdown of these costs can be found at Appendix 3. A detailed narrative list of work undertaken by the Joint Liquidators during the Review Period can be found at Appendix 4.

A summary of the total remuneration charged for the period of the Liquidation to date is provided below. Total timecosts amount to £12,371.00 representing 69.10 hours at an average hourly rate of £179.03. A full breakdown of these costs can be found at Appendix 3. A detailed narrative breakdown of timecosts incurred in previous Review Periods has been provided in earlier reports.

In accordance with the resolution approved by creditors, fees totalling £6,289.19 plus VAT have been drawn in the liquidation and £6,081.81 has been written off.

We believe this case generally to be of average complexity and no extraordinary responsibility has to date fallen upon us as Joint Liquidators.

Comparison of estimates

The Joint Liquidators' timecosts incurred to date (whether or not they have been charged to the Liquidation estate) are compared with the original fees estimate as follows. The fee estimate covered whole period of the liquidation.

Item	Original fees estimate			Actual time costs incurred during the Review Period			Actual total timecosts incurred to date		
	No. of hours	Billed hourly rate £ per hour	Total fees £	No. of hours	Average hourly rate £ per hour	Total time costs £	No. of hours	Average hourly rate £ per hour	Total time costs £
Joint Liquidators	15.00	217.75	3,266.25	6.35	178.15	1,131.25	25.65	184.82	4,740.75
Creditors	7.00	217.75	1,524.25	13.90	163.49	2,272.50	28.80	179.98	5,183.50
Investigations	4.00	217.50	871.00	-	-	-	5.60	200.54	1,123.00
Realisation of Assets	4.00	215.75	871.00	-	-	-	2.10	210.00	441.00
TOTAL	3.00	208.00	624.00	1.45	126.03	182.75	6.45	124.07	800.25
	3.00	208.00	624.00	0.50	165.00	82.50	0.50	165.00	82.50
TOTAL	36.00	216.13	7,780.50	22.20	165.27	3,669.00	69.10	179.03	12,371.00

Joint Liquidators' Expenses

The expenses incurred during the Review Period and to date are compared with the original expenses estimate as follows.

Expense	Original estimate £	Actual amount incurred in the Review Period £	Amount paid in the Review Period £	Actual total amount incurred £	Amount paid to date £
Expenses	4,000.00	-	-	4,000.00	4,000.00
Agent and others fees	1,209.60	-	-	1,209.60	1,209.60
Advertising	231.00	-	-	231.00	231.00
Bonding	135.00	-	-	135.00	135.00
Collection of debts and records	150.00	-	-	-	-
Storage of stocks and records	500.00	-	-	-	-
Postage	35.00	48.38	-	48.38	-
Category 2 expenses					
Photocopying	20.00	28.00	-	28.00	-
TOTAL	6,280.60	76.38	-	5,651.98	5,575.60

The amount incurred in respect of postage and photocopying is in excess of the anticipated cost included on the Expenses Estimate due to an increase in firm wide costs in this regard.

The bases on which the expenses defined as Category 2 disbursements are calculated are explained in Quantuma LLP's current schedule of charge-out rates and chargeable disbursements referred to above. Creditors approved the payment of Category 2 disbursements on these bases on 26 August 2016.

Having regard for the costs that are likely to be incurred in bringing this Liquidation to a close, the Joint Liquidators consider that:

- the original fees estimate has been exceeded; and
- the original expenses estimate is unlikely to be exceeded.

The main reason why the fees estimate has been exceeded is due to a large number of queries from creditors in respect of shoe orders. However, given the limited realisations in this case, the Joint Liquidators have not drawn fees in excess of the fees estimate.

The main reasons why the fees estimate has been exceeded is due to a large number of queries and complex claim submissions from creditors in respect of shoe orders. However, given the limited realisations in this case, the Joint Liquidators have not drawn fees in excess of the fees estimate.

Given the limited realisations in this case, the Joint Liquidators do not propose to draw fees in excess of the fees estimate.

Other professional costs

Solicitors

As previously advised, Royds Withy King were instructed by the Joint Liquidators to advise on appropriate legal matters including the drafting of a sale of the Company's chattel assets and intellectual property rights. Their costs were agreed on a fixed fee basis, based on their standard hourly charge out rates, plus disbursements and VAT. The Solicitors' time costs for amount to £4,000 plus VAT and they have been paid in full.

Agents & Valuers

SiA were instructed as agents and valuers in relation to the Company's tangible assets. Their costs have been agreed on a fixed fee basis. The Agent's costs amount to £1,200 and disbursements of £9.60 plus VAT and they have been paid in full.

All professional costs were reviewed and analysed before payment was approved.

Creditors' right to request information

Any secured creditor, or unsecured creditor with the support of at least 5% in value of the unsecured creditors or with permission of the Court, may request, in writing, for the Joint Liquidators to provide additional information regarding remuneration or expenses to that already supplied within this report. Such requests must be made within 21 days of receipt of this report.

Creditors' right to challenge remuneration and/or expenses

Any secured creditor, or unsecured creditor with the support of at least 10% in value of the unsecured creditors or with permission of the Court, may apply to the Court for one or more orders, reducing the amount or the basis of remuneration which the Joint Liquidators are entitled to charge or otherwise challenging some or all of the expenses incurred.

Such applications must be made within 8 weeks of receipt by the applicant(s) of the progress report detailing the remuneration and/or expenses being complained of.

Please note that such challenges may not disturb remuneration or expenses disclosed in prior progress reports.

CLOSURE OF THE LIQUIDATION

All matters have been concluded and the Joint Liquidators will vacate office and obtain their Release as Liquidators on delivering the final account to the Registrar of Companies.

The company will subsequently be dissolved automatically (cease to exist) three months after the delivery of the final account.

Should you have any queries in regard to any of the above please do not hesitate to contact Sarah Worts on 01273 322411 or by e-mail at sarah.worts@quantuma.com.



Ian Cadlock
Joint Liquidator

Appendix 1**Left Shoe Company UK Limited
(IN LIQUIDATION)****STATUTORY INFORMATION**

Company Name	Left Shoe Company UK Limited
Trading Address	11 Princes Arcade, London, SW1Y 6DS
Proceedings	In Liquidation
Date of Appointment	6 July 2016
Joint Liquidators	Ian Cadlock Carl Jackson Quantuma LLP 3rd Floor, 37 Frederick Place, East Brighton, BN1 4EA
Email	sarah.worts@quantuma.com
Change in Office Holder	Ian Cadlock was appointed Joint Liquidator on 31 July 2017 by an Order of the High Court replacing Garry Lock.
Registered office Address	c/o Quantuma LLP 3rd Floor, 37 Frederick Place, Brighton, East Sussex, BN1 4EA
Former Registered Office	6 Princes Arcade, London, W1Y 6DS
Company Number	09101490
Incorporation Date	25/06/2014

**Left Shoe Company UK Limited
(IN LIQUIDATION)**

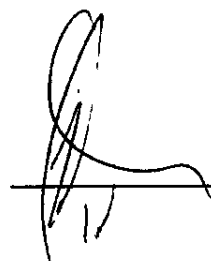
Appendix 2

**THE JOINT LIQUIDATORS' RECEIPTS AND PAYMENTS ACCOUNT
AS AT 17 April 2018**

**Left Shoe Company UK Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments**

Statement of Affairs £		From 06/07/2017 To 17/04/2018 £	From 06/07/2016 To 17/04/2018 £
	ASSET REALISATIONS		
2,000.00	Furniture & Equipment	NIL	2,000.00
2,500.00	Stock	NIL	2,500.00
3,500.00	Customer Contracts	NIL	3,500.00
NIL	Debtors	NIL	NIL
	Cash at Bank	NIL	3,861.14
	Bank Interest Gross	NIL	3.65
		<u>NIL</u>	<u>11,864.79</u>
	COST OF REALISATIONS		
	Specific Bond	NIL	135.00
	Liquidators' Remuneration	496.69	6,289.19
	Agents/Valuers Fees	NIL	1,209.60
	Legal Fees	NIL	4,000.00
	Statutory Advertising	NIL	231.00
		<u>(496.69)</u>	<u>(11,864.79)</u>
	UNSECURED CREDITORS		
(67,613.19)	Trade & Expense Creditors	NIL	NIL
(3,054.00)	HM Revenue Customs	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
	DISTRIBUTIONS		
(100.00)	Ordinary Shareholders	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
<u>(62,767.19)</u>		<u>(496.69)</u>	<u>NIL</u>

REPRESENTED BY



**Ian Cadlock
Joint Liquidator**

Appendix 3

**Left Shoe Company UK Limited
(IN LIQUIDATION)**

**SCHEDULE OF THE JOINT LIQUIDATORS' TIMECOSTS DURING THE REVIEW PERIOD AND THE
LIQUIDATION**

Time Entry - Detailed SLP9 Time & Cost Summary

6001293 - Left Shoe Company UK Limited
 From 06/07/2017 To: 17/04/2018
 Project Code: POST

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
100 Administration & Planning	0.00	0.00	0.50	0.00	0.50	87.00	174.00
103 IPS Case / File set up/ Filing	0.00	0.00	0.10	0.15	0.25	31.75	127.00
104 General Administration	0.00	0.00	2.00	0.00	2.00	300.00	150.00
105 Case strategy / Review	0.60	0.10	1.60	0.00	2.50	547.50	219.00
106 VAT & CT matters and returns	0.00	0.00	1.10	0.00	1.10	165.00	150.00
Admin & Planning	0.60	0.10	5.30	0.15	6.35	1,131.25	178.15
600 Cashiering	0.00	0.00	0.20	1.25	1.45	182.75	125.03
Cashiering	0.00	0.00	0.20	1.25	1.45	182.75	125.03
650 Closing Procedures	0.00	0.00	0.50	0.00	0.50	82.50	165.00
Closing Procedures	0.00	0.00	0.50	0.00	0.50	82.50	165.00
203 Creditor correspondence / Call	0.00	0.00	0.20	0.00	0.20	30.00	150.00
206 Final report	0.00	0.60	5.70	0.00	7.30	1,292.50	177.05
210 Annual / Progress report	0.50	0.00	3.90	2.00	6.40	950.00	148.44
Creditors	0.50	0.60	10.80	2.00	13.90	2,272.50	163.49
Total Hours	1.30	0.70	16.80	3.40	22.20	3,669.00	165.27
Total Fees Claimed						6,289.19	

Time Entry - SIP9 Time & Cost Summary

Category 2 Disbursements

6001293 - Left Shoe Company UK Limited
Project Code POST
From 06/07/2017 To: 17/04/2018

Other amounts paid or payable to the office holders firm or to party in which the office holder or his firm or any associate has an interest.

Transaction Date	Type and Purpose	Amount
06/09/2017	Photocopying Photocopying - Progress report	28.00
Total		28.00

Time Entry - Detailed SIP9 Time & Cost Summary

6001293 - Left Shoe Company UK Limited
From 06/07/2016 To 17/04/2018
Project Code POST

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
100 Administration & Planning	0.00	1.80	9.20	0.00	11.00	2,056.50	186.95
100A Initial Statutory & General Notifications & Filing	0.00	0.50	0.60	0.00	1.10	211.00	191.82
103 IP5 Case / File set up / Filing	0.00	0.00	0.10	0.55	0.65	69.75	107.31
104 General Administration	0.00	1.50	2.10	0.10	3.70	624.50	168.78
105 Case strategy / Review	0.00	0.40	4.60	0.00	5.00	1,194.00	202.37
106 VAT & C.T matters and returns	0.10	0.00	2.50	0.00	2.60	455.50	175.19
506 Tax / VAT	0.00	0.00	0.70	0.00	0.70	129.50	185.00
Admin & Planning	1.00	4.20	19.80	0.65	25.65	4,740.75	184.82
600 Cashing	0.00	0.00	0.30	6.15	6.45	800.25	124.07
Cashing	0.00	0.00	0.30	6.15	6.45	800.25	124.07
650 Closing Procedures	0.00	0.00	0.50	0.00	0.50	82.50	165.00
Closing Procedures	0.00	0.00	0.50	0.00	0.50	82.50	165.00
201 Creditors	0.00	3.00	5.00	0.00	9.00	1,710.00	190.00
203 Creditor correspondence / Call	0.00	4.00	0.20	0.00	4.20	830.00	197.62
204A Dealing with Pension Schemes	0.00	0.00	0.30	0.00	0.30	55.50	185.00
206 Final report	0.00	0.80	6.70	0.00	7.50	1,292.50	177.05
211 Annual / Progress report	0.50	0.00	3.90	2.00	6.40	950.00	148.44
212 Initial Appointment Notifications to Creditors	0.00	0.00	1.30	0.00	1.30	240.50	185.00
213 Interim Fee Report to Creditors	0.30	0.00	0.00	0.00	0.30	105.00	350.00
Creditors	0.80	7.80	18.40	2.00	28.80	5,183.50	179.98
300 Investigations	0.00	0.00	2.00	0.00	2.00	370.00	185.00
300A SIP-2 Review	0.00	0.00	1.50	0.00	1.50	277.50	185.00
301 CDDA Reports	0.50	0.30	1.30	0.00	2.10	475.50	226.43
Investigations	0.50	0.30	4.30	0.00	5.60	1,123.00	200.54
400 Realisation of Assets	0.20	0.10	0.00	0.00	0.30	90.00	300.00
401 Freehold / Leasehold Property	0.00	0.50	0.60	0.00	1.10	211.00	191.82
405 Debtors	0.00	0.20	0.00	0.00	0.20	40.00	200.00
406 Sale of Business	0.00	0.50	0.00	0.00	0.50	100.00	200.00
Realisation of Assets	0.20	1.30	0.60	0.00	2.10	441.00	210.00
Total Hours	2.80	13.40	44.40	8.80	68.10	12,371.00	179.03
Total Fees Claimed						6,288.19	

Time Entry - SIP9 Time & Cost Summary

Category 2 Disbursements

6001293 - Left Shoe Company UK Limited
Project Code: POST
From: 06/07/2016 To: 17/04/2018

Other amounts paid or payable to the office holders firm or to party in which the office holder or his firm or any associate has an interest.

Transaction Date	Type and Purpose	Amount
06/09/2017	Photocopying - Progress report	28.00
Total		28.00

THE JOINT LIQUIDATORS' DETAILED NARRATIVE LIST OF WORK UNDERTAKEN DURING THE
REVIEW PERIOD

	Discussions regarding strategies to be pursued
	Meetings with team members and independent advisers to consider practical, technical and legal aspects of the case
	Periodic file reviews
	Periodic reviews of the application of ethical, anti-money laundering and anti-bribery safeguards
	Maintenance of statutory and case progression task lists/diaries
	Updating checklists
	Preparation and filing of VAT Returns
	Preparation and filing of Corporation Tax Returns
	Receive and follow up creditor enquiries via telephone
	Review and prepare correspondence to creditors and their representatives via email and post
	Preparing, circulating and filing final account to creditors and their representatives via email and post
	Noting claims
	Preparing correspondence and closing accounts
	Requesting bank statements
	Correspondence with bank regarding specific transfers
	Maintenance of the estate cash book
	Issuing cheques/BACS payments
	Banking remittances

<p>Partners</p> <p>Senior Manager</p> <p>Manager</p> <p>Senior Administrator</p> <p>Administrator</p> <p>Case Accountant</p> <p>Support Staff/Executive Assistant</p>	<p>Preparing and filing statutory receipts and payments accounts at Companies House</p> <p></p> <p></p> <p>Filing final statutory return at Companies House.</p>
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Current Charge-out Rates of the staff who have worked on the case

Time charging policy

Support staff and executive assistants do not charge their time to each case except when the initial set up is being performed or when a sizeable administrative task or appropriate ad hoc duty is being undertaken

Support staff include secretarial and administrative support.

The minimum unit of time recorded is 6 minutes.

Rates may have been subject to periodic increase.

Staff	Hourly rate
Partners	295-495
Senior Manager	225-375
Manager	200-250
Senior Administrator	175-215
Administrator	150-175
Case Accountant	125
Support Staff/Executive Assistant	95-125