

Company Registration No. 09100588 (England and Wales)

**BERRY'S HAIRDRESSING LTD**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2017**  
**PAGES FOR FILING WITH REGISTRAR**

# BERRY'S HAIRDRESSING LTD

## COMPANY INFORMATION

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<b>Directors</b>	Mrs Louise Bartlett Mr Carlton Bartlett
<b>Company number</b>	09100588
<b>Registered office</b>	98 High Street Gosforth Newcastle United Kingdom NE3 1HB
<b>Accountants</b>	Baldwins (Seaton Burn) Limited 32 Brenkley Way Blezard Business Park Seaton Burn Newcastle upon Tyne NE13 6DS

# BERRY'S HAIRDRESSING LTD

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# BERRY'S HAIRDRESSING LTD

## BALANCE SHEET

AS AT 31 MARCH 2017

	Notes	2017 £	£	2016 £	£
<b>Fixed assets</b>					
Goodwill	3		80,338		89,166
Tangible assets	4		990		1,238
			<u>81,328</u>		<u>90,404</u>
<b>Current assets</b>					
Stocks		3,000		3,250	
Debtors	5	(13,022)		(12,845)	
Cash at bank and in hand		33,173		33,259	
		<u>23,151</u>		<u>23,664</u>	
<b>Creditors: amounts falling due within one year</b>	6	(44,901)		(35,088)	
<b>Net current liabilities</b>			<u>(21,750)</u>		<u>(11,424)</u>
<b>Total assets less current liabilities</b>			59,578		78,980
<b>Creditors: amounts falling due after more than one year</b>	7		(11,643)		(42,159)
<b>Net assets</b>			<u>47,935</u>		<u>36,821</u>
<b>Capital and reserves</b>					
Profit and loss reserves			47,935		36,821
			<u>47,935</u>		<u>36,821</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

## **BERRY'S HAIRDRESSING LTD**

### **BALANCE SHEET (CONTINUED)**

**AS AT 31 MARCH 2017**

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	Notes	2017 £	£	2016 £	£
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The financial statements were approved by the board of directors and authorised for issue on 14 August 2017 and are signed on its behalf by:

Mrs Louise Bartlett  
**Director**

Mr Carlton Bartlett  
**Director**

**Company Registration No. 09100588**

# BERRY'S HAIRDRESSING LTD

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 31 MARCH 2017**

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### **1 Accounting policies**

#### **Company information**

Berry's Hairdressing Ltd is a private company limited by shares incorporated in England and Wales. The registered office can be found on the Company Information page.

#### **1.1 Accounting convention**

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### **1.2 Turnover**

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes.

#### **1.3 Intangible fixed assets - goodwill**

Goodwill represents the excess of the cost of acquisition of unincorporated businesses over the fair value of net assets acquired. It is initially recognised as an asset at cost and is subsequently measured at cost less accumulated amortisation and accumulated impairment losses. Goodwill is considered to have a finite useful life and is amortised on a systematic basis over its expected life, which is 20 years

#### **1.4 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	20%
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

#### **1.5 Stocks**

Stocks are stated at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### **1.6 Taxation**

The tax expense represents the sum of the tax currently payable and deferred tax.

#### **Current tax**

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

# BERRY'S HAIRDRESSING LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2017

### 1 Accounting policies

(Continued)

#### **Deferred tax**

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the profit and loss account, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

### 2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 6 (2016 - -).

### 3 Intangible fixed assets

	<b>Goodwill</b>
	<b>£</b>
<b>Cost</b>	
At 1 April 2016 and 31 March 2017	107,000
<b>Amortisation and impairment</b>	
At 1 April 2016	17,834
Amortisation charged for the year	8,828
At 31 March 2017	26,662
<b>Carrying amount</b>	
At 31 March 2017	80,338
At 31 March 2016	89,166

# BERRY'S HAIRDRESSING LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2017

### 4 Tangible fixed assets

	Plant and machinery etc £
<b>Cost</b>	
At 1 April 2016 and 31 March 2017	1,820
<b>Depreciation and impairment</b>	
At 1 April 2016	582
Depreciation charged in the year	248
At 31 March 2017	830
<b>Carrying amount</b>	
At 31 March 2017	990
At 31 March 2016	1,238

### 5 Debtors

	2017 £	2016 £
<b>Amounts falling due within one year:</b>		
Trade debtors	1	-
Corporation tax recoverable	(13,489)	(13,135)
Other debtors	466	290
	(13,022)	(12,845)

### 6 Creditors: amounts falling due within one year

	2017 £	2016 £
Other taxation and social security	6,163	-
Other creditors	38,738	35,088
	44,901	35,088

### 7 Creditors: amounts falling due after more than one year

	2017 £	2016 £
Other taxation and social security	-	6,799
Other creditors	11,643	35,360
	11,643	42,159

The long-term loans are secured by fixed charges over [XXX]



## **BERRY'S HAIRDRESSING LTD**

### **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

***FOR THE YEAR ENDED 31 MARCH 2017***

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**7**      **Creditors: amounts falling due after more than one year** **(Continued)**

**8**      **Operating lease commitments**

**Lessee**

**9**      **Directors' transactions**

Dividends totalling £34,000 (2016 - £29,000) were paid in the year in respect of shares held by the company's directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.