

**Company registration number: 09098589**

**Somerset Laundry Services Limited**

**Unaudited filleted financial statements**

**30 June 2021**

# **Somerset Laundry Services Limited**

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## **Somerset Laundry Services Limited**

### **Directors and other information**

<b>Director</b>	Mr Mark Baker
<b>Company number</b>	09098589
<b>Registered office</b>	65 St. John Street Bridgwater Somerset TA6 5HX
<b>Accountants</b>	Michael J Dodden & Co 34 North Street Bridgwater Somerset TA6 3YD

## **Somerset Laundry Services Limited**

### **Report to the director on the preparation of the**

### **unaudited statutory financial statements of Somerset Laundry Services Limited**

### **Year ended 30 June 2021**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Somerset Laundry Services Limited for the year ended 30 June 2021 which comprise the statement of financial position and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants , we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/cn/member/professional-standards/rules-standards/acca-rulebook.html>.

This report is made solely to the director of Somerset Laundry Services Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Somerset Laundry Services Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at [http://www.accaglobal.com/content/dam/ACCA\\_Global/Technical/fact/technical-factsheet-163.pdf](http://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Somerset Laundry Services Limited and its director as a body for our work or for this report.

It is your duty to ensure that Somerset Laundry Services Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Somerset Laundry Services Limited. You consider that Somerset Laundry Services Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Somerset Laundry Services Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Michael J Dodden & Co

Chartered Certified Accountants

34 North Street

Bridgwater

Somerset

TA6 3YD

# Somerset Laundry Services Limited

## Statement of financial position

30 June 2021

	Note	2021 £	£	2020 £	£
<b>Fixed assets</b>					
Intangible assets	5	-		-	
Tangible assets	6	5,524		6,052	
		<u>          </u>	5,524	<u>          </u>	6,052
<b>Current assets</b>					
Debtors	7	141		78	
Cash at bank and in hand		4,078		16,057	
		<u>          </u>		<u>          </u>	
		4,219		16,135	
<b>Creditors: amounts falling due within one year</b>	8	( 10,448)		( 15,777)	
		<u>          </u>		<u>          </u>	
<b>Net current (liabilities)/assets</b>			( 6,229)		358
			<u>          </u>		<u>          </u>
<b>Total assets less current liabilities</b>			( 705)		6,410
<b>Creditors: amounts falling due after more than one year</b>	9		( 12,546)		( 17,834)
			<u>          </u>		<u>          </u>
<b>Net liabilities</b>			( 13,251)		( 11,424)
			<u>          </u>		<u>          </u>
<b>Capital and reserves</b>					
Called up share capital			1		1
Profit and loss account			( 13,252)		( 11,425)
			<u>          </u>		<u>          </u>
<b>Shareholders deficit</b>			( 13,251)		( 11,424)
			<u>          </u>		<u>          </u>

For the year ending 30 June 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 22 February 2022 , and are signed on behalf of the board by:

Mr Mark Baker

Director

Company registration number: 09098589

# **Somerset Laundry Services Limited**

## **Notes to the financial statements**

**Year ended 30 June 2021**

### **1. General information**

The company is a private company limited by shares, registered in England & Wales. The address of the registered office is Somerset Laundry Services Limited, 65 St. John Street, Bridgwater, Somerset, TA6 5HX.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. The Triennial review 2017 amendments to the standard have been early adopted.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

#### **Taxation**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

## **Amortisation**

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

Goodwill - 20 % straight line

If there is an indication that there has been a significant change in amortisation rate, useful life or residual value of an intangible asset, the amortisation is revised prospectively to reflect the new estimates.

## **Tangible assets**

tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

## **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fittings fixtures and equipment - 25 % reducing balance

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

## **Impairment**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

## **Government grants**

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received.



#### 4. Employee numbers

The average number of persons employed by the company during the year amounted to 1 (2020: Nil).

#### 5. Intangible assets

	<b>Goodwill</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
<b>At 1 July 2020 and 30 June 2021</b>	6,000	6,000
	<hr/>	<hr/>
<b>Amortisation</b>		
<b>At 1 July 2020 and 30 June 2021</b>	6,000	6,000
	<hr/>	<hr/>
<b>Carrying amount</b>		
<b>At 30 June 2021</b>	-	-
	<hr/>	<hr/>
<b>At 30 June 2020</b>	-	-
	<hr/>	<hr/>

#### 6. Tangible assets

	<b>Fixtures, fittings and equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
<b>At 1 July 2020</b>	29,254	29,254
<b>Additions</b>	1,314	1,314
	<hr/>	<hr/>
<b>At 30 June 2021</b>	30,568	30,568
	<hr/>	<hr/>
<b>Depreciation</b>		
<b>At 1 July 2020</b>	23,202	23,202
<b>Charge for the year</b>	1,842	1,842
	<hr/>	<hr/>
<b>At 30 June 2021</b>	25,044	25,044
	<hr/>	<hr/>
<b>Carrying amount</b>		
<b>At 30 June 2021</b>	5,524	5,524
	<hr/>	<hr/>
<b>At 30 June 2020</b>	6,052	6,052
	<hr/>	<hr/>

**7. Debtors**

	2021	2020
	£	£
Other debtors	141	78
	<hr/>	<hr/>

**8. Creditors: amounts falling due within one year**

	2021	2020
	£	£
Loans	5,404	3,866
Corporation tax	( 305)	655
Other creditors	5,349	11,256
	<hr/>	<hr/>
	10,448	15,777
	<hr/>	<hr/>

**9. Creditors: amounts falling due after more than one year**

	2021	2020
	£	£
Loans	12,546	17,834
	<hr/>	<hr/>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.