

Report of the Director and
Unaudited Financial Statements for the Year Ended 31 March 2018
for
Ideal Management (Bradford) Limited

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COMPANIES HOUSE

Ideal Management (Bradford) Limited

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for the Year Ended 31 March 2018

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Ideal Management (Bradford) Limited

Company Information
for the Year Ended 31 March 2018

DIRECTOR:

G L Woodhouse

REGISTERED OFFICE:

61b Listerhills Road
Bradford
BD7 1HZ

REGISTERED NUMBER:

09096199 (England and Wales)

Ideal Management (Bradford) Limited

Report of the Director
for the Year Ended 31 March 2018

The director presents his report with the financial statements of the company for the year ended 31 March 2018.

DIRECTOR

G L Woodhouse held office during the whole of the period from 1 April 2017 to the date of this report.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:



.....
G L Woodhouse - Director

Date: 21/09/2018

Ideal Management (Bradford) Limited

Income Statement
for the Year Ended 31 March 2018

	Notes	Year Ended 31.3.18 £	Period 1.7.16 to 31.3.17 £
TURNOVER		-	-
Administrative expenses		140,711	53,499
		<u>(140,711)</u>	<u>(53,499)</u>
Other operating income		16,682	12,511
		<u>16,682</u>	<u>12,511</u>
OPERATING LOSS and LOSS BEFORE TAXATION		(124,029)	(40,988)
Tax on loss		-	-
		<u>-</u>	<u>-</u>
LOSS FOR THE FINANCIAL YEAR		<u>(124,029)</u>	<u>(40,988)</u>

The notes form part of these financial statements

Balance Sheet
31 March 2018

	Notes	2018 £	2017 £
FIXED ASSETS			
Tangible assets	5	67,809	104,445
CURRENT ASSETS			
Debtors	6	13,570	100
CREDITORS			
Amounts falling due within one year	7	171,853	70,990
NET CURRENT LIABILITIES		(158,283)	(70,890)
TOTAL ASSETS LESS CURRENT LIABILITIES		(90,474)	33,555
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		(90,574)	33,455
		(90,474)	33,555

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 21/09/2018 and were signed by:



.....
G L Woodhouse - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Ideal Management (Bradford) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2017 - 1).

4. OPERATING LOSS

The operating loss is stated after charging:

	Year Ended 31.3.18 £	Period 1.7.16 to 31.3.17 £
Depreciation - owned assets	36,920	27,647

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2017	184,314
Additions	284
At 31 March 2018	184,598
DEPRECIATION	
At 1 April 2017	79,869
Charge for year	36,920
At 31 March 2018	116,789
NET BOOK VALUE	
At 31 March 2018	67,809
At 31 March 2017	104,445

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Other debtors	13,570	100

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade creditors	15,030	-
Amounts owed to associates	120,846	20,735
Taxation and social security	2,234	-
Other creditors	33,743	50,255
	171,853	70,990

8. RELATED PARTY DISCLOSURES

All of the below companies are under common control by G L Woodhouse. Transactions during the financial period have created the below outstanding balances as at 31 March 2018

	Amount due from the related party	Amount due to the related party
Campus House Limited		18,565
Northern Powerhouse Developments Limited		102,281
		<hr/>
Total		120,846
		<hr/> <hr/>

The Following balances were outstanding as at 31 March 2017

Campus House Limited		1,648
Northern Powerhouse Developments Limited		19,087
		<hr/>
Total		20,735
		<hr/> <hr/>

Ideal Management (Bradford) Limited

Detailed Profit and Loss Account
for the Year Ended 31 March 2018

	Year Ended 31.3.18		Period 1.7.16 to 31.3.17	
	£	£	£	£
Income		-		-
Other income				
Government grants		16,682		12,511
		<u>16,682</u>		<u>12,511</u>
Expenditure				
Wages	59,172		14,164	
Rent, rates and water	32,926		5,254	
Insurance	763		-	
Light and heat	4,329		2,197	
Depreciation of tangible fixed assets				
Fixtures and fittings	36,863		27,647	
Computer equipment	57		-	
Telephone	30		160	
Post and stationery	755		187	
Advertising	720		-	
Motor expenses	2,680		-	
Repairs and renewals	49		1,440	
Household and cleaning	645		-	
Sundry expenses	-		1,647	
Computer expenses	-		333	
Accountancy	1,692		(1,500)	
Professional Fees	30		1,970	
	<u> </u>	140,711	<u> </u>	53,499
NET LOSS		<u>(124,029)</u>		<u>(40,988)</u>

This page does not form part of the statutory financial statements