

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2020
FOR
DIABOLUS LIMITED

DIABOLUS LIMITED (REGISTERED NUMBER: 09096115)

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FOR THE YEAR ENDED 30 JUNE 2020

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DIABOLUS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2020**

Director: J J Taylor

Registered office: 1623 Warwick Road
Knowle
Solihull
West Midlands
B93 9LF

Registered number: 09096115 (England and Wales)

Accountants: Athos Business Solutions Limited
1623 Warwick Road
Knowle
Solihull
West Midlands
B93 9LF

BALANCE SHEET
30 JUNE 2020

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Intangible assets	4		2,196		2,470
Tangible assets	5		<u>13</u>		<u>1,440</u>
			2,209		3,910
CURRENT ASSETS					
Debtors	6	128,353		25,756	
Cash at bank		<u>4,658</u>		<u>10,383</u>	
		133,011		36,139	
CREDITORS					
Amounts falling due within one year	7	<u>256,679</u>		<u>215,270</u>	
NET CURRENT LIABILITIES			<u>(123,668)</u>		<u>(179,131)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(121,459)</u>		<u>(175,221)</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>(121,559)</u>		<u>(175,321)</u>
			<u>(121,459)</u>		<u>(175,221)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
30 JUNE 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 24 March 2021 and were signed by:

J J Taylor - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2020**

1. STATUTORY INFORMATION

Diabolus Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Trademarks are being amortised evenly over their estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2020

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2019 - 2).

4. **INTANGIBLE FIXED ASSETS**

Trademarks
£

Cost

At 1 July 2019
and 30 June 2020

2,745

Amortisation

At 1 July 2019
Amortisation for year
At 30 June 2020

275

274

549

Net book value

At 30 June 2020
At 30 June 2019

2,196

2,470

5. **TANGIBLE FIXED ASSETS**

Computer
equipment
£

Cost

At 1 July 2019
and 30 June 2020

8,564

Depreciation

At 1 July 2019
Charge for year
At 30 June 2020

7,124

1,427

8,551

Net book value

At 30 June 2020
At 30 June 2019

13

1,440

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2020

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020	2019
	£	£
Trade debtors	126,750	25,756
Other debtors	1,603	-
	<u>128,353</u>	<u>25,756</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020	2019
	£	£
Trade creditors	48,096	8,457
Other creditors	208,583	206,813
	<u>256,679</u>	<u>215,270</u>

8. **RELATED PARTY DISCLOSURES**

Included in the directors' loan account is £200,000 which is made up of a debenture.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.