

IBC CONSULTANCY LTD

Abridged Accounts

Period of accounts

Start date: 01 July 2018

End date: 30 June 2019

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Accountant's report

You consider that the company is exempt from an audit for the year ended 30 June 2019 . You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

IBC CONSULTANCY LTD

30 June 2019

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IBC CONSULTANCY LTD
CARIOCCA BUSINESS PARK 2 SAWLEY ROAD
MILES PLATTING MANCHESTER
Manchester
M40 8BB
12 November 2019

IBC CONSULTANCY LTD
Statement of Financial Position
As at 30 June 2019

	Notes	2019 £
Fixed assets		
Tangible fixed assets	2	2,450
Investments	3	54
		<u>2,504</u>
Current assets		
Debtors: amounts falling due within one year		18,770
Cash at bank and in hand		6,780
		<u>25,550</u>
Creditors: amount falling due within one year		<u>(1,501)</u>
Net current assets		<u>24,049</u>
Total assets less current liabilities		<u>26,553</u>
Net assets		<u>26,553</u>
Capital and reserves		
Called up share capital		16,930
Profit and loss account		9,623
Shareholders funds		<u>26,553</u>

For the year ended 30 June 2019 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Director's Responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

Signed on behalf of the board of director

Haddison Etchou
Director

Date approved by the board: 12 November 2019

IBC CONSULTANCY LTD
Notes to the Abridged Financial Statements
For the year ended 30 June 2019

General Information

IBC CONSULTANCY LTD is a private company, limited by shares, registered in England and Wales, registration number 09095160, registration address CARIOCCA BUSINESS PARK 2 SAWLEY ROAD, MILES PLATTING MANCHESTER, Manchester, M40 8BB.

The presentation currency is £ sterling

1. Accounting Policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared on the going concern basis and under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Research and development expenditure

Research and development expenditure is charged to the income statement in the period in which it is incurred.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Investment properties

Investment properties are included in the statement of financial position at their open market value at the statement of financial position date. The resulting aggregate surplus or deficit is transferred to a revaluation reserve. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the statement of financial position to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

2. Tangible fixed assets

Cost	Fixtures and Fittings	Computer Equipment	Total
	£	£	£
At 01 July 2018	1,185	3,150	4,335
Additions	-	305	305
Disposals	-	-	-
At 30 June 2019	1,185	3,455	4,640
Depreciation			
At 01 July 2018	356	1,804	2,160
Charge for year	-	30	30
On disposals	-	-	-
At 30 June 2019	356	1,834	2,190
Net book values			
Closing balance as at 30 June 2019	829	1,621	2,450
Opening balance as at 01 July 2018	829	1,346	2,175

3. Investments

Cost	Other investments other than loans	Total
	£	£
At 01 July 2018	-	-
Additions	54	54
Disposals	-	-
At 30 June 2019	54	54

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.