

LIQ03

Notice of progress report in voluntary winding up



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 0 9 0 9 4 2 8 2

Company name in full Speyside Renewable Energy Finance Plc

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Philip Lewis

Surname Armstrong

3 Liquidator's address

Building name/number 2nd Floor

Street 110 Cannon Street

Post town London

County/Region

Postcode E C 4 N 6 E U

Country

4 Liquidator's name ①

Full forename(s) Geoffrey Paul

Surname Rowley

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number 2nd Floor

Street 110 Cannon Street

Post town London

County/Region

Postcode E C 4 N 6 E U

Country

② Other liquidator


Use this section to tell us about
another liquidator.

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6	Period of progress report															
From date	^d	2	^d	4	^m	0	^m	8	^y	2	^y	0	^y	2	^y	2
To date	^d	2	^d	3	^m	0	^m	8	^y	2	^y	0	^y	2	^y	3

7	Progress report											
<input checked="" type="checkbox"/> The progress report is attached												

8	Sign and date															
Liquidator's signature	Signature															
	 X															
Signature date	^d	2	^d	7	^m	0	^m	9	^y	2	^y	0	^y	2	^y	3

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Connor Newman
Company name	FRP Advisory Trading Limited
Address	2nd Floor 110 Cannon Street
Post town	London
County/Region	
Postcode	E C 4 N 6 E U
Country	
DX	cp.london@frpadvisory.com
Telephone	020 3005 4000

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

TO SHAREHOLDERS AND ALL UNPAID CREDITORS

Your ref:

Our ref: S2886LON/MVL088/WB/cn/J

Please Contact: Connor Newman

Telephone Number: 0203 005 4000

Email Address: Connor.Newman@frpadvisory.com

Date: 27 September 2023

Dear Sirs

**SPEYSIDE RENEWABLE ENERGY FINANCE PLC (IN LIQUIDATION) ("THE COMPANY")
COMPANY NUMBER: 09094282**

LIQUIDATORS' PROGRESS REPORT PURSUANT TO SECTION 92A OF THE INSOLVENCY ACT 1986 AND RULE 18.3 OF THE INSOLVENCY (ENGLAND AND WALES) RULES 2016

Further to the appointment of the Liquidators on 24 August 2022, the following report details the progress of the liquidation for the period 24 August 2022 to 23 August 2023 ("the Period").

Attached:

- **Appendix A** – Receipts and payments account for the Period; and
- **Appendix B** – Details of the Liquidators' disbursements for the Period.

1. Progress of the Liquidation

Summarised below details of work undertaken during the Period together with a summary of work still to be completed.

Tax clearance

The Liquidators have been liaising with HMRC in relation to obtaining clearance for the pre and post liquidation periods. HMRC have a significant backlog which is delaying the release of this clearance however the Liquidators continue to correspond with them.

The Company has no assets nor liabilities as per the directors' Declaration of Solvency dated 18 August 2022. The financial accounts of the Company up to the date of liquidation have been submitted to HMRC showing no tax liability.

Attached at **Appendix A** is a receipts and payments account detailing transactions for the Period. Stakeholders will note there are no transactions.

2. Dividends to Creditors

Secured creditors

There are no secured creditors in this matter.

Preferential Creditors

There are no preferential creditors in this matter.

Unsecured creditors

There are no unsecured creditors in this matter.

3. Distribution to Shareholders

As there are no assets in the estate, there is no anticipated distribution to shareholders.

4. Liquidator's Remuneration, Disbursements and Expenses

The members passed a resolution that the Joint Liquidators' remuneration should be charged on a fixed fee of £20,000 plus VAT to deal with the matters arising prior to and during the liquidation. The amount was settled prior to the Liquidators' appointment by its parent, Speyside Renewable Energy Partnership Hold Co Limited ("SREP"). SREP went into Administration on 5 October 2020, the Administration concluded on 28 September 2022 and the company is now dissolved.

The Liquidator's disbursements are a recharge of actual costs incurred by the Liquidator in dealing with this matter. Mileage payments made for expenses relating to the use of private vehicles for business travel, which is directly attributable to the insolvency estate, are paid by FRP Advisory Trading Limited at the HMRC approved mileage rate prevailing at the time the mileage was incurred. Details of disbursements incurred during the Period are set out in **Appendix B**.

When instructing third parties to provide specialist advice and services, or having the specialist services provided by the firm, the Liquidators is obligated to ensure that such advice or work is warranted, and that the advice or work contracted reflects the best value and service for the work being undertaken. This is reviewed by the Liquidators periodically throughout the duration of the assignment. The specialists chosen may regularly be used by the Joint Liquidator and usually have knowledge specific to the insolvency industry and, where relevant, to matters specific to this insolvency appointment.

Shareholders have a right to request further information from the Liquidator and further have a right to challenge the Liquidator's remuneration and other expenses, which are first disclosed in this report, under the Insolvency (England and Wales) Rules. (For ease of reference these are the expenses incurred in the reporting period as set out in **Appendix C** only). Further details of these rights can be found in the Creditors' Guide to Fees which you can access using the following link <https://www.frpadvisor.com/legal-and-regulatory-notice/information-creditors-insolvency-proceedings/> and select the one for liquidation. Alternatively, a hard copy of the relevant guide will be sent to you on request. Please note there is a time limit for requesting information being 21 days following the receipt of this progress report. There is a time limit of 8 weeks following the receipt of this report for a Court application that the remuneration or expenses are excessive.

If you have any queries about this report or the progress of this matter, please do not hesitate to contact my office.

Yours faithfully



Philip Lewis Armstrong
Joint Liquidator

Licensed in the United Kingdom by the Institute of Chartered Accountants in England & Wales and bound by the Insolvency Code of Ethics

Appendix A - Receipts and payments account for the Period

**Speyside Renewable Energy Finance Plc
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments
To 23/08/2023**

Dec of Sol £	£	£
		NIL
REPRESENTED BY		NIL

Appendix B – Details of the Liquidators’ disbursements for the Period

Disbursements for the period 24 August 2022 to 23 August 2023

	Value £
- Category 1	
Bonding	20.00
Legal	100.00
Grand Total	120.00

Mileage is charged at the HMRC rate
prevailing at the time the cost was incurred