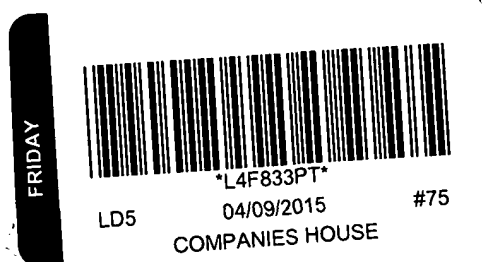


Company Registration No. 09094260 (England and Wales)

KITTY HAWK FOUNDER III LIMITED

**DIRECTORS' REPORT AND
UNAUDITED FINANCIAL STATEMENTS**

FOR THE PERIOD ENDED 31 DECEMBER 2014



KITTY HAWK FOUNDER III LIMITED

COMPANY INFORMATION

Directors	W J Killick	(Appointed 19 June 2014)
	A J Pettit	(Appointed 19 June 2014)
	N A West	(Appointed 19 June 2014)
Company number	09094260	
Registered office	105 Wigmore Street London W1U 1QY	
Accountants	UHY Hacker Young Quadrant House 4 Thomas More Square London E1W 1YW	

KITTY HAWK FOUNDER III LIMITED

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KITTY HAWK FOUNDER III LIMITED

DIRECTORS' REPORT

FOR THE PERIOD ENDED 31 DECEMBER 2014

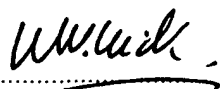
The directors present their report and unaudited financial statements for the period ended 31 December 2014. The company was incorporated on 19 June 2014. The company is dormant and has not traded during the period.

Directors

The following directors have held office since 19 June 2014:

W J Killick	(Appointed 19 June 2014)
A J Pettit	(Appointed 19 June 2014)
N A West	(Appointed 19 June 2014)

On behalf of the board



W J Killick

Director

2 SEPTEMBER 2015

PROFIT AND LOSS ACCOUNT

FOR THE PERIOD ENDED 31 DECEMBER 2014

The company has not traded during the period. During the period, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

KITTY HAWK FOUNDER III LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2014

	Notes	2014 £
Fixed assets		
Investments	2	56
Current assets		
Debtors	3	100
Creditors: amounts falling due within one year	4	(56)
Net current assets		44
Total assets less current liabilities		100
Capital and reserves		
Called up share capital	5	100
Shareholders' funds		100

Audit exemption statement

For the financial period ended 31 December 2014 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 2 SEPTEMBER 2015



W J Killick

Director

Company Registration No. 09094260

KITTY HAWK FOUNDER III LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 DECEMBER 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

2 Fixed asset investments

	Unlisted investments £
Cost	
At 19 June 2014	-
Additions	56
	<hr/>
At 31 December 2014	56
	<hr/>
Net book value	
At 31 December 2014	56
	<hr/> <hr/>

3 Debtors

	2014 £
Other debtors	100
	<hr/> <hr/>

KITTY HAWK FOUNDER III LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 DECEMBER 2014

4	Creditors: amounts falling due within one year	2014
		£

Other creditors	<u>56</u>
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5	Share capital	2014
		£

Allotted, called up and fully paid	
100 Ordinary shares of £1 each	<u>100</u>

6 Control

The immediate parent company is Real Estate Venture Capital Management LLP. The LLP is controlled by its members.

7 Related party relationships and transactions

The company has taken advantage of the exemption available in FRS 8 "Related party disclosures" whereby it has not disclosed transactions with the ultimate parent company or any wholly owned subsidiary undertaking of the group.