Registered number
09092828

1 Creative (Solutions) Limited

Abbreviated Accounts

31 August 2015

1 Creative (Solutions) Limited

Registered number: 09092828

Abbreviated Balance Sheet

as at 31 August 2015

	Notes		2015
			£
Fixed assets			
Intangible assets	2		150,000
Tangible assets	3		7,013
			157,013
Current assets			
Stocks		14,750	
Debtors		26,043	
Cash at bank and in hand		5,574	
		46,367	
Creditors: amounts falling due within one year		(202,702)	
Net current liabilities			(156,335)
Net assets			678
Capital and reserves			
Called up share capital	4		10
Profit and loss account			668
Shareholder's funds			678

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr M. Slater

Director

Approved by the board on 19 November 2015

1 Creative (Solutions) Limited

Notes to the Abbreviated Accounts

for the year ended 31 August 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and equipment	20% reducing balance
Motor vehicles	20% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Intangible fixed assets £

Cost	
Additions	150,000
At 31 August 2015	150,000
Amortisation	
At 31 August 2015	-
Net book value	
At 31 August 2015	150,000

3	**Tangible fixed assets**	**£**
	Cost	
	Additions	8,766
	At 31 August 2015	8,766
	Depreciation	
	Charge for the year	1,753
	At 31 August 2015	1,753
	Net book value	
	At 31 August 2015	7,013

4	**Share capital**	**Nominal value**	**2015 Number**	**2015 £**
	Allotted, called up and fully paid:			
	Ordinary shares	£1 each	10	10

	Nominal value	**Number**	**Amount £**
Shares issued during the period:			
Ordinary shares	£1 each	10	10

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