

**DAVYHULME PARK GOLF CLUB LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

Davyhulme Park Golf Club Limited
Unaudited Financial Statements
For The Year Ended 31 December 2021

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Davyhulme Park Golf Club Limited
Balance Sheet
As at 31 December 2021

Registered number: 09092076

		2021		2020	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		297,640		288,178
			297,640		288,178
CURRENT ASSETS					
Stocks	4	7,141		2,931	
Debtors	5	48,566		50,404	
Cash at bank and in hand		127,996		77,594	
			183,703		130,929
Creditors: Amounts Falling Due Within One Year	6	(254,436)		(227,397)	
NET CURRENT ASSETS (LIABILITIES)			(70,733)		(96,468)
TOTAL ASSETS LESS CURRENT LIABILITIES			226,907		191,710
Creditors: Amounts Falling Due After More Than One Year	7		(54,311)		(85,637)
NET ASSETS			172,596		106,073
Income and Expenditure Account			172,596		106,073
MEMBERS' FUNDS			172,596		106,073

Davyhulme Park Golf Club Limited
Balance Sheet (continued)
As at 31 December 2021

For the year ending 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Income and Expenditure Account.

On behalf of the board

Mrs Lynda Lane

Director

26/09/2022

The notes on pages 3 to 5 form part of these financial statements.

Davyhulme Park Golf Club Limited
Notes to the Financial Statements
For The Year Ended 31 December 2021

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold	10 & 20% Straight Line
Plant & Machinery	20% Straight Line
Fixtures & Fittings	10% Straight Line

1.4. Leasing and Hire Purchase Contracts

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the income and expenditure account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period. Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to income and expenditure account as incurred.

1.5. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 20 (2020: 18)

Davyhulme Park Golf Club Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2021

3. Tangible Assets

	Land & Property			
	Leasehold	Plant & Machinery	Fixtures & Fittings	Total
	£	£	£	£
Cost				
As at 1 January 2021	308,166	79,595	51,375	439,136
Additions	49,968	18,740	10,559	79,267
As at 31 December 2021	<u>358,134</u>	<u>98,335</u>	<u>61,934</u>	<u>518,403</u>
Depreciation				
As at 1 January 2021	105,809	21,326	23,823	150,958
Provided during the period	45,066	20,254	4,485	69,805
As at 31 December 2021	<u>150,875</u>	<u>41,580</u>	<u>28,308</u>	<u>220,763</u>
Net Book Value				
As at 31 December 2021	<u>207,259</u>	<u>56,755</u>	<u>33,626</u>	<u>297,640</u>
As at 1 January 2021	<u>202,357</u>	<u>58,269</u>	<u>27,552</u>	<u>288,178</u>

4. Stocks

	2021	2020
	£	£
Stock - materials and work in progress	7,141	2,931
	<u>7,141</u>	<u>2,931</u>

5. Debtors

	2021	2020
	£	£
Due within one year		
Trade debtors	40,627	34,876
Prepayments and accrued income	4,593	15,528
VAT	3,346	-
	<u>48,566</u>	<u>50,404</u>

6. Creditors: Amounts Falling Due Within One Year

	2021	2020
	£	£
Net obligations under finance lease and hire purchase contracts	19,414	-
Trade creditors	33,314	57,133
Bank loans and overdrafts	32,303	24,684
Other taxes and social security	4,984	3,297
VAT	-	359
Other creditors (Current liabilities - creditors < 1 year)	152,226	31,862
Accruals and deferred income	12,195	110,062
	<u>254,436</u>	<u>227,397</u>

Davyhulme Park Golf Club Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2021

7. Creditors: Amounts Falling Due After More Than One Year

	2021	2020
	£	£
Net obligations under finance lease and hire purchase contracts	19,936	37,720
Bank loans	34,375	47,917
	<u>54,311</u>	<u>85,637</u>

8. Obligations Under Finance Leases and Hire Purchase

	2021	2020
	£	£
The maturity of these amounts is as follows:		
Amounts Payable:		
Within one year	19,414	-
Between one and five years	19,936	37,720
	<u>39,350</u>	<u>37,720</u>
	<u>39,350</u>	<u>37,720</u>

9. Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

10. General Information

Davyhulme Park Golf Club Limited is a private company, limited by guarantee, incorporated in England & Wales, registered number 09092076 . The registered office is The Club House Gleneagles Road, Urmston, Manchester, M41 8SA.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.