

Registered number  
09091940

**DRAYSONS CAR CARE KENSINGTON LTD**

Filleted Accounts

30 June 2019

**DRAYSONS CAR CARE KENSINGTON LTD****Registered number:** 09091940**Balance Sheet****as at 30 June 2019**

	<b>Notes</b>	<b>2019</b>	<b>2018</b>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Tangible assets	3	10,178	13,570
<b>Current assets</b>			
Debtors	4	17,344	32,865
Cash at bank and in hand		38,939	54,461
		<u>56,283</u>	<u>87,326</u>
<b>Creditors: amounts falling due within one year</b>	5	(30,683)	(46,378)
<b>Net current assets</b>		<u>25,600</u>	<u>40,948</u>
<b>Total assets less current liabilities</b>		<u>35,778</u>	<u>54,518</u>
<b>Provisions for liabilities</b>		(1,122)	(1,588)
<b>Net assets</b>		<u>34,656</u>	<u>52,930</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		34,556	52,830
<b>Shareholders' funds</b>		<u>34,656</u>	<u>52,930</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Director

Approved by the board on 30 March 2020

# DRAYSONS CAR CARE KENSINGTON LTD

## Notes to the Accounts

for the year ended 30 June 2019

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### 1 Accounting policies

#### ***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard) and the Companies Act 2006.

The presentation currency of the financial statements is the Pound Sterling (£).

#### ***Significant judgements and estimates***

There are no significant judgements and estimates applied to the numbers contained within these financial statements.

#### ***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the rendering of services.

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

#### ***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance

#### ***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

#### ***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

#### ***Financial instruments***

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the profit and loss account.

For financial assets measured at cost less impairment, the impairment loss is measured as the difference between an asset's carrying amount and the best estimate, which is an approximation, of the amount that the company would receive for the asset if it were to be sold at the reporting date.

Financial assets and liabilities are offset and the net amount reported in the balance sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

### ***Cash and Cash equivalents***

Cash and cash equivalents comprise cash on hand and demand deposits and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk to changes in value.

### ***Going concern***

The Directors' expectation is that the Company will continue to trade profitably and have adequate resources to continue in operational existence for the foreseeable future. They are therefore of the opinion that the Company should continue to adopt the going concern basis of accounting when preparing the annual financial statements.

<b>2 Employees and directors</b>	<b>2019 Number</b>	<b>2018 Number</b>
Average number of persons employed by the company	<u>3</u>	<u>3</u>

### **3 Tangible fixed assets**

	<b>Plant and machinery etc £</b>	<b>Motor vehicles £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 July 2018	<u>3,500</u>	<u>18,024</u>	<u>21,524</u>
At 30 June 2019	<u>3,500</u>	<u>18,024</u>	<u>21,524</u>
<b>Depreciation</b>			
At 1 July 2018	1,531	6,423	7,954
Charge for the year	<u>492</u>	<u>2,900</u>	<u>3,392</u>
At 30 June 2019	<u>2,023</u>	<u>9,323</u>	<u>11,346</u>
<b>Net book value</b>			
At 30 June 2019	<u>1,477</u>	<u>8,701</u>	<u>10,178</u>
At 30 June 2018	<u>1,969</u>	<u>11,601</u>	<u>13,570</u>

<b>4 Debtors</b>	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Trade debtors	8,389	20,683
Other debtors	8,955	12,182
	<u>17,344</u>	<u>32,865</u>

<b>5 Creditors: amounts falling due within one year</b>	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Trade creditors	14,777	24,541
Taxation and social security costs	14,343	16,664
Other creditors	1,563	5,173
	<u>30,683</u>	<u>46,378</u>

## **6 Related party transactions**

In the financial year the company paid a total of £50,000 (2018 - £44,000) of dividends to its d i r e c t o r s .

## **7 Other information**

DRAYSONS CAR CARE KENSINGTON LTD is a private company limited by shares and incorporated in England. Its registered office is:

Suite 25, Barkat House  
116 - 118 Finchley Road  
London  
NW3 5HT

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