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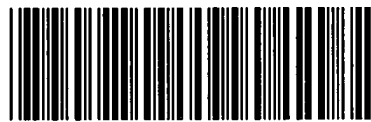
Registered number
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Green IS Holding Company Plc

Report and Accounts

31 August 2016

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Green IS Holding Company Plc
Report and accounts
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Green IS Holding Company Plc
Company Information

Directors

G Conroy
J Williams-Ward

Secretary

Accounting Worx Secretaries Limited

Auditors

Meridian Insight
Unit 15A, Slough Business Park
94 Farnham Road
Slough
Berkshire
SL1 3FQ

Registered office

61-63 Crockhamwell Road
Woodley, Reading
Berkshire
RG5 3JP

Registered number

09090717

Green IS Holding Company Plc

Strategic Report

The directors present their Strategic Report and the audited accounts for Green IS Holding Company Plc (the "Company") for the year ended 31 August 2016 set out on pages 6 to 10.

Principal activities

The company's principal activity is going to be the production of green energy products.

Review of the business and future developments

The company did not have any trading activities in the year. The company has business plans and opportunities it will exploit at a future date. There are global macro economic barriers to overcome but strategies and opportunities are being explored to overcome these challenges.

Going concern

The directors have considered whether it is appropriate to prepare the accounts on a going concern basis and the adequacy of the disclosures made within the accounts. Since it is a new startup business, the directors are confident that there are good opportunities to exploit in the energy market in Europe and that all economic barriers will be overcome in the near future. Accordingly, the accounts have been prepared on a going concern basis.

This report was approved by the board on 31/10/2018 and signed on its behalf.



G Conroy
Director

Green IS Holding Company Plc**Registered number:** 09090717**Directors' Report**

The directors present their report and audited accounts for the year ended 31 August 2016 set out on pages 6 to 10.

Strategic report

The following information is given on the strategic report which can be found on page 2:

- Principal activities;
- Review of the business and future developments;
- Going concern;

Financial risk management objectives and policies

The Company's operations expose it to a variety of financial risks that include exchange rate risk, political stability risk, legislative or regulatory changes risk, credit risk, liquidity risk, price risk and cash flow risk. The Company does not use derivative financial instruments to manage interest rate costs or exchange risk and as such, no hedge accounting is applied. Long-term and short-term interest-bearing finance for the Company will be provided by its investors to ensure the Company has sufficient available funds for its operations. The Company has implemented policies that require appropriate credit checks on companies where investment is being made and by identifying, assessing, reporting and then managing risks. The continued success of the Company will depend upon the skill and expertise of the directors and senior management. The amount of exposure to any individual counterparty is reviewed on an ongoing basis.

Dividends

As previously stated the Company has not had any trading activities since its incorporation. Consequently no dividends have been paid or proposed during the year ended 31 August 2016.

Directors

The following persons served as directors during the year:

G Conroy
J Williams-Ward

Political and charitable donations

The Company has not made any political or charitable donations during the year.

Green IS Holding Company Plc

Registered number: 09090717

Directors' Report

Directors' responsibilities

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare accounts for each financial year. Under that law the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the accounts;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.


The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditors

Each person who was a director at the time this report was approved confirms that:

- so far as he is aware, there is no relevant audit information of which the company's auditor is unaware; and
- he has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditor is aware of that information.

This report was approved by the board on 31/10/2018 and signed on its behalf.



G Conroy
Director

Green IS Holding Company Plc
Independent auditors' report
to the members of Green IS Holding Company Plc

We have audited the accounts of Green IS Holding Company Plc for the year ended 31 August 2016 which comprise the Profit and Loss Account, the Balance Sheet, the Cash Flow Statement and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Respective responsibilities of directors and auditors

As explained more fully in the Statement of Directors' Responsibilities, the directors are responsible for the preparation of the accounts and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the accounts in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the accounts

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Directors' report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on the accounts

In our opinion the accounts:

- give a true and fair view of the state of the company's affairs as at 31 August 2016 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion the information given in the Directors' Report and the Strategic Report for the financial year for which the accounts are prepared is consistent with the accounts.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the accounts are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.



Bilal Amin

(Senior Statutory Auditor)

for and on behalf of

Meridian Insight

Accountants and Statutory Auditors

Date: 31/10/2018

Unit 15A, Slough Business Park

94 Farnham Road

Slough

Berkshire

SL1 3FQ

Green IS Holding Company Plc
Profit and Loss Account
for the year ended 31 August 2016

	Notes	2016 £	2015 £
Operating profit		<u>-</u>	<u>-</u>
Profit on ordinary activities before taxation		<u>-</u>	<u>-</u>
Tax on profit on ordinary activities	2	-	-
Profit for the financial year		<u><u>-</u></u>	<u><u>-</u></u>

Continuing operations

None of the company's activities were acquired or discontinued during the above two financial years.

Statement of total recognised gains and losses

The company has no recognised gains or losses other than the profit for the above two financial years.

Green IS Holding Company Plc
Balance Sheet
as at 31 August 2016

	Notes	2016 £	2015 £
Current assets			
Debtors	3	50,000	50,000
Net current assets		<u>50,000</u>	<u>50,000</u>
Net assets		<u><u>50,000</u></u>	<u><u>50,000</u></u>
Capital and reserves			
Called up share capital	4	50,000	50,000
Shareholders' funds	5	<u><u>50,000</u></u>	<u><u>50,000</u></u>



G Conroy
Director

Approved by the board on 31/10/2018

Green IS Holding Company Plc
Cash Flow Statement
for the year ended 31 August 2016

	Notes	2016 £	2015 £
Reconciliation of operating profit to net cash inflow from operating activities			
Operating profit		-	-
Increase in debtors		-	(50,000)
Net cash outflow from operating activities		<u>-</u>	<u>(50,000)</u>

CASH FLOW STATEMENT

Net cash outflow from operating activities	-	(50,000)
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Financing	6	-	50,000
Increase in cash		<u>-</u>	<u>-</u>

Reconciliation of net cash flow to movement in net debt

Increase in cash in the period		-	-
Change in net debt	7	<u>-</u>	<u>-</u>
Net funds at 1 September		<u>-</u>	<u>-</u>
Net funds at 31 August		<u>-</u>	<u>-</u>

Green IS Holding Company Plc
Notes to the Accounts
for the year ended 31 August 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared on a going concern basis, under the historical cost convention and in accordance with the Companies Act 2006 and applicable accounting standards in the United Kingdom. The accounting policies have been consistently applied throughout the period.

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Stocks

Stock is valued at the lower of cost and net realisable value.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 Taxation

	2016	2015
	£	£
Analysis of charge in period		
Tax on profit on ordinary activities	-	-

Factors affecting tax charge for period

The differences between the tax assessed for the period and the standard rate of corporation tax are explained as follows:

	2016	2015
	£	£
Profit on ordinary activities before tax	-	-
Standard rate of corporation tax in the UK	20%	20%
Profit on ordinary activities multiplied by the standard rate of corporation tax	-	-
Effects of:		
Current tax charge for period	-	-

Factors that may affect future tax charges

The main rate of UK corporation tax reduced from 21% to 20% on 1 April 2015. This tax rate will reduce again to 19% on 1 April 2017 and to 18% on 1 April 2020.

Green IS Holding Company Plc
Notes to the Accounts
for the year ended 31 August 2016

3 Debtors	2016	2015
	£	£
Debtors	<u>50,000</u>	<u>50,000</u>

Debtors represent the company's share capital funds held by the director in an escrow account on behalf of the company as the company did not have a bank account as at the balance sheet date.

4 Share capital	Nominal value	2016 Number	2016 £	2015 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	50,000	<u>50,000</u>	<u>50,000</u>

5 Reconciliation of movement in shareholders' funds	2016	2015
	£	£
At 1 September	50,000	-
Shares issued	-	50,000
At 31 August	<u>50,000</u>	<u>50,000</u>

6 Gross cash flows	2016	2015
	£	£
Financing		
Issue of share capital	<u>-</u>	<u>50,000</u>

7 Analysis of changes in net debt	At 1 Sep 2015	Cash flows	Non-cash changes	At 31 Aug 2016
	£	£	£	£
Total	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

8 Related party transactions	2016	2015
	£	£

Mr J Williams-Ward

Director and shareholder

The director acquired 50,000 ordinary shares of £1 each in the company which were held by the director in an escrow account as at the year end.

Amount due from this related party as at balance sheet date	<u>50,000</u>	<u>50,000</u>
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9 Ultimate controlling party

At 31 August 2016, the ultimate controlling party of Green IS Holding Company Plc was Mr J Williams-Ward by virtue of his majority shareholding.