

**PREMI-AIR LEISURE LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2020**

PREMI-AIR LEISURE LTD
UNAUDITED ACCOUNTS
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PREMI-AIR LEISURE LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2020

Directors	J Bunn L Bucknall
Company Number	09088651 (England and Wales)
Registered Office	UNIT 9 REAR OF 171 CHURCH HILL ROAD THURMASTON LEICESTER LE4 8DH ENGLAND
Accountants	Global Business Support Ltd 13 Ringwood Close Desford Leicestershire LE9 9HZ

PREMI-AIR LEISURE LTD
STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2020

	Notes	2020 £	2019 £
Current assets			
Inventories		1,068	1,318
Debtors	5	1,926	16,582
Cash at bank and in hand		59,885	29,616
		<u>62,879</u>	<u>47,516</u>
Creditors: amounts falling due within one year	6	(53,199)	(40,760)
Net current assets		<u>9,680</u>	<u>6,756</u>
Net assets		<u>9,680</u>	<u>6,756</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		9,678	6,754
Shareholders' funds		<u>9,680</u>	<u>6,756</u>

For the year ending 30 June 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 23 March 2021 and were signed on its behalf by

J Bunn
Director

Company Registration No. 09088651

PREMI-AIR LEISURE LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2020

1 Statutory information

Premi-Air Leisure Ltd is a private company, limited by shares, registered in England and Wales, registration number 09088651. The registered office is UNIT 9 REAR OF 171 CHURCH HILL ROAD, THURMASTON, LEICESTER, LE4 8DH, ENGLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

These financial statements for the year ended 30 June 2020 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 July 2018.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	3 year straight line
Computer equipment	3 year straight line

4 Tangible fixed assets

	Plant & machinery £	Computer equipment £	Total £
Cost or valuation	At cost	At cost	
At 1 July 2019	100	399	499
At 30 June 2020	100	399	499
Depreciation			
At 1 July 2019	100	399	499
At 30 June 2020	100	399	499
Net book value			
At 30 June 2020	-	-	-

PREMI-AIR LEISURE LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2020

5 Debtors: amounts falling due within one year	2020	2019
	£	£
VAT	482	-
Trade debtors	194	15,332
Accrued income and prepayments	1,250	1,250
	<u>1,926</u>	<u>16,582</u>

6 Creditors: amounts falling due within one year	2020	2019
	£	£
Bank loans and overdrafts	35,000	-
Trade creditors	2,203	8,531
Taxes and social security	692	3,710
Loans from directors	12,538	28,019
Accruals	2,766	500
	<u>53,199</u>	<u>40,760</u>

7 Average number of employees

During the year the average number of employees was 3 (2019: 3).

