

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30TH JUNE 2016

FOR

POLY-MORPH (SOUTHERN) LIMITED

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FOR THE YEAR ENDED 30TH JUNE 2016

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POLY-MORPH (SOUTHERN) LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30TH JUNE 2016

DIRECTORS: C Fyfield
Mrs E Fyfield

SECRETARY: Mrs E Fyfield

REGISTERED OFFICE: 106 Holly Road
ALDERSHOT
Hampshire
GU12 4SG

REGISTERED NUMBER: 09086984 (England and Wales)

ACCOUNTANTS: Yates & Co (Accountants) Limited
Chartered Certified Accountants
7 St Georges Yard
Castle Street
FARNHAM
Surrey
GU9 7LW

ABBREVIATED BALANCE SHEET
30TH JUNE 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		8,000		9,000
Tangible assets	3		<u>10,614</u>		<u>6,735</u>
			18,614		15,735
CURRENT ASSETS					
Stocks		8,230		7,352	
Debtors		2,569		15,309	
Cash at bank		<u>599</u>		<u>18,071</u>	
		11,398		40,732	
CREDITORS					
Amounts falling due within one year		<u>26,811</u>		<u>45,462</u>	
NET CURRENT LIABILITIES			<u>(15,413)</u>		<u>(4,730)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>3,201</u>		<u>11,005</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			<u>3,199</u>		<u>11,003</u>
SHAREHOLDERS' FUNDS			<u>3,201</u>		<u>11,005</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30th March 2017 and were signed on its behalf by:

C Fyfield - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH JUNE 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2014, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & equipment	- 25% on reducing balance
Fixtures & fittings	- 25% on reducing balance
Motor vehicles	- 35% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1st July 2015 and 30th June 2016	<u>10,000</u>
AMORTISATION	
At 1st July 2015	1,000
Amortisation for year	<u>1,000</u>
At 30th June 2016	<u>2,000</u>
NET BOOK VALUE	
At 30th June 2016	<u>8,000</u>
At 30th June 2015	<u>9,000</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30TH JUNE 2016

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1st July 2015	7,758
Additions	6,613
At 30th June 2016	<u>14,371</u>
DEPRECIATION	
At 1st July 2015	1,023
Charge for year	2,734
At 30th June 2016	<u>3,757</u>
NET BOOK VALUE	
At 30th June 2016	<u>10,614</u>
At 30th June 2015	<u>6,735</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.