

CASTLE KNIGHTS LIMITED

UNAUDITED ABBREVIATED ACCOUNTS

FOR THE PERIOD FROM

16 JUNE 2014 TO 30 JUNE 2015

Scott & Wilkinson LLP
Chartered Accountants
Dalton House
9 Dalton Square
LANCASTER
LA1 1WD

CASTLE KNIGHTS LIMITED

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CASTLE KNIGHTS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2015

	Note	30 June 2015 £
Fixed assets		
Tangible fixed assets		<u>8,502</u>
Current assets		
Stocks		2,000
Debtors		6,070
Cash at bank and in hand		<u>2,007</u>
		10,077
Creditors: Amounts falling due within one year		<u>(42,858)</u>
Net current liabilities		<u>(32,781)</u>
Net liabilities		<u>(24,279)</u>
Capital and reserves		
Called up share capital	3	100
Profit and loss account		<u>(24,379)</u>
Shareholders' deficit		<u>(24,279)</u>

Company registration number: 09086413

For the year ending 30 June 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on March 2016 and signed on its behalf by:

Mr A Gribbin
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

CASTLE KNIGHTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE PERIOD FROM 16 JUNE 2014 TO 30 JUNE 2015

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Going concern

Despite the net current liabilities at the balance sheet date, the financial statements have been prepared on a going concern basis as the directors are willing to continue supporting the Company.

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	15% Reducing balance
Computer equipment	25% Straight line

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

CASTLE KNIGHTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE PERIOD FROM 16 JUNE 2014 TO 30 JUNE 2015

2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
Additions	10,180	10,180
At 30 June 2015	10,180	10,180
Depreciation		
Charge for the period	1,678	1,678
At 30 June 2015	1,678	1,678
Net book value		
At 30 June 2015	8,502	8,502

3 Share capital

Allotted, called up and fully paid shares

	30 June 2015	
	No.	£
A Ordinary of £1 each	50	50
B Ordinary of £1 each	50	50
	100	100

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