

ARCHER FINISHING LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2016

ARCHER FINISHING LIMITED (REGISTERED NUMBER: 09085782)

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FOR THE YEAR ENDED 30 JUNE 2016**

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ARCHER FINISHING LIMITED

COMPANY INFORMATION FOR THE YEAR ENDED 30 JUNE 2016

DIRECTOR:	Ms M J Hunter
REGISTERED OFFICE:	Unit A Coronation Building Wallops Woods Sheardly Lane Droxford Hampshire SO32 3QY
REGISTERED NUMBER:	09085782 (England and Wales)
ACCOUNTANTS:	Compass Accountants Limited Chartered Accountants Venture House The Tanneries East Street Titchfield Hampshire PO14 4AR
BANKERS:	Santander 21 Prescot Street London E1 8AD

ARCHER FINISHING LIMITED (REGISTERED NUMBER: 09085782)

**ABBREVIATED BALANCE SHEET
30 JUNE 2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		1		1
Tangible assets	3		669		599
			<u>670</u>		<u>600</u>
CURRENT ASSETS					
Stocks		7,595		7,505	
Debtors		33,745		20,215	
Cash at bank		<u>1,163</u>		<u>4,725</u>	
		42,503		32,445	
CREDITORS					
Amounts falling due within one year		<u>43,552</u>		<u>29,408</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(1,049)</u>		<u>3,037</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(379)</u>		<u>3,637</u>
PROVISIONS FOR LIABILITIES					
NET (LIABILITIES)/ASSETS			<u>(442)</u>		<u>3,604</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			<u>(444)</u>		<u>3,602</u>
SHAREHOLDERS' FUNDS			<u>(442)</u>		<u>3,604</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 27 April 2017 and were signed by:

Ms M J Hunter - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Going concern

The financial statements for the year ended 30 June 2016 have been prepared on a going concern basis. In making this going concern assessment, all available information about the foreseeable future has been taken into account.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2015	
and 30 June 2016	<u>1</u>
NET BOOK VALUE	
At 30 June 2016	<u>1</u>
At 30 June 2015	<u><u>1</u></u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2015	730
Additions	337
At 30 June 2016	<u>1,067</u>
DEPRECIATION	
At 1 July 2015	131
Charge for year	267
At 30 June 2016	<u>398</u>
NET BOOK VALUE	
At 30 June 2016	<u><u>669</u></u>
At 30 June 2015	<u><u>599</u></u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 JUNE 2016

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.