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**SUNNYMARCH HOLDINGS LIMITED**

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**UNAUDITED**

**FINANCIAL STATEMENTS**

**INFORMATION FOR FILING WITH THE REGISTRAR**

**FOR THE YEAR ENDED 31 MARCH 2017**

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## SUNNYMARCH HOLDINGS LIMITED

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### COMPANY INFORMATION

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**Directors**  
A Ackland  
B Cumberbatch  
A G Selves (resigned 20 October 2016)  
M Mahathir (appointed 2 June 2017)

**Registered number** 09084884

**Registered office**  
1st Floor  
30 Bloomsbury Street  
London  
WC1B 3QJ

**Accountants**  
Ecovis Wingrave Yeats UK Limited  
Chartered Accountants  
Waverley House  
7-12 Noel Street  
London  
W1F8GQ

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**SUNNYMARCH HOLDINGS LIMITED**

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**SUNNYMARCH HOLDINGS LIMITED**  
**REGISTERED NUMBER: 09084884**

**BALANCE SHEET**  
**AS AT 31 MARCH 2017**

	Note	2017 £	2016 £
<b>Current assets</b>			
Debtors: amounts falling due within one year	5	431,585	338,529
Cash at bank and in hand		63,569	158,638
		<u>495,154</u>	<u>497,167</u>
Creditors: amounts falling due within one year	6	(500)	(500)
<b>Net current assets</b>		<u>494,654</u>	<u>496,667</u>
<b>Total assets less current liabilities</b>		<u>494,654</u>	<u>496,667</u>
<b>Net assets</b>		<u><u>494,654</u></u>	<u><u>496,667</u></u>
<b>Capital and reserves</b>			
Called up share capital		104	104
Share premium account		499,884	499,884
Profit and loss account		(5,334)	(3,321)
		<u>494,654</u>	<u>496,667</u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on



21/11/17

**A Ackland**  
Director

The notes on pages 2 to 4 form part of these financial statements.

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## SUNNYMARCH HOLDINGS LIMITED

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

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#### 1. General information

SunnyMarch Holdings Limited is a private company, limited by shares, domiciled in England & Wales, registration number 09084884. The registered office is 1st Floor, 30 Bloomsbury Street, London, WC1B 3QJ.

#### 2. Accounting policies

##### 2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies (see note 3).

The following principal accounting policies have been applied:

##### 2.2 Going concern

The company meets its day to day working capital requirements through the continued support of its directors and shareholders. After making relevant enquiries, the directors have a reasonable expectation that the company has adequate resources to continue in operations for foreseeable future. For this reason they continue to adopt a going concern basis in preparing the financial statements.

##### 2.3 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

##### 2.4 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

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## SUNNYMARCH HOLDINGS LIMITED

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

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#### 2. Accounting policies (continued)

##### 2.5 Financial instruments

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Statement of comprehensive income.

For financial assets measured at amortised cost, the impairment loss is measured as the difference between an asset's carrying amount and the present value of estimated cash flows discounted at the asset's original effective interest rate. If a financial asset has a variable interest rate, the discount rate for measuring any impairment loss is the current effective interest rate determined under the contract.

For financial assets measured at cost less impairment, the impairment loss is measured as the difference between an asset's carrying amount and best estimate of the recoverable amount, which is an approximation of the amount that the Company would receive for the asset if it were to be sold at the balance sheet date.

Financial assets and liabilities are offset and the net amount reported in the Balance sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### 2.6 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

##### 2.7 Interest income

Interest income is recognised in the Statement of comprehensive income using the effective interest method.

#### 3. Judgments in applying accounting policies and key sources of estimation uncertainty

Management have not applied any material judgements in the preparation of these financial statements.

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**SUNNYMARCH HOLDINGS LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2017**

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**4. Employees**

The average monthly number of employees, including directors, during the year/period was 3 (2016 - 3).

**5. Debtors**

	2017 £	2016 £
Amounts owed by group undertakings	430,434	337,364
Prepayments and accrued income	1,151	1,165
	<u>431,585</u>	<u>338,529</u>

**6. Creditors: Amounts falling due within one year**

	2017 £	2016 £
Accruals and deferred income	500	500
	<u>500</u>	<u>500</u>

**7. Related party transactions**

At the year end the company was owed £430,434 from a wholly owned subsidiary (2016 - £337,364). The amount outstanding is unsecured, interest free and repayable on demand.

**8. First time adoption of FRS 102**

The policies applied under the entity's previous accounting framework are not materially different to FRS 102 and have not impacted on equity or profit or loss.