

Registered number  
09082598

COST PRICE LTD

Abbreviated Accounts

30 June 2015

**COST PRICE LTD****Registered number:** 09082598**Abbreviated Balance Sheet****as at 30 June 2015**

	<b>Notes</b>	<b>2015</b>
		<b>£</b>
<b>Fixed assets</b>		
Tangible assets	2	11,340
<b>Current assets</b>		
Stocks	8,900	
Cash at bank and in hand	1,791	
	<hr/>	<hr/>
	10,691	
<b>Creditors: amounts falling due within one year</b>	(17,068)	
	<hr/>	
<b>Net current liabilities</b>		(6,377)
<b>Net assets</b>		<hr/>
		4,963
		<hr/>
<b>Capital and reserves</b>		
Profit and loss account		4,963
<b>Shareholders' funds</b>		<hr/>
		4,963
		<hr/>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Akahm Abdullah

Director

Approved by the board on 29 February 2016

## **COST PRICE LTD**

### **Notes to the Abbreviated Accounts for the period ended 30 June 2015**

#### **1 Accounting policies**

##### ***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

##### ***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

##### ***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	10% straight line
0	0

##### ***Stocks***

Stock is valued at the lower of cost and net realisable value.

##### ***Deferred taxation***

0

##### ***Foreign currencies***

0

##### ***Leasing and hire purchase commitments***

0

##### ***Pensions***

0

#### **2 Tangible fixed assets**

£

##### **Cost**

Additions	12,600
At 30 June 2015	<u>12,600</u>

##### **Depreciation**

Charge for the period	1,260
At 30 June 2015	<u>1,260</u>

##### **Net book value**

At 30 June 2015	11,340
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