

**1 KING STREET (MARGATE) FREEHOLD LIMITED**

**Company Registration Number:  
09082250 (England and Wales)**

**Report of the Directors and Unaudited Financial Statements**

**Period of accounts**

**Start date: 11th June 2014**

**End date: 30th June 2015**

**SUBMITTED**

# **1 KING STREET (MARGATE) FREEHOLD LIMITED**

## **Contents of the Financial Statements for the Period Ended 30th June 2015**

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# **1 KING STREET (MARGATE) FREEHOLD LIMITED**

## **Company Information for the Period Ended 30th June 2015**

<b>Director:</b>	Mr A Webb Mr Geoffrey Houghton
<b>Registered office:</b>	14 Grenham Road Birchington CT79JH
<b>Company Registration Number:</b>	09082250 (England and Wales)

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# **1 KING STREET (MARGATE) FREEHOLD LIMITED**

## **Directors' Report Period Ended 30th June 2015**

The directors present their report with the financial statements of the company for the period ended 30th June 2015

### **Principal activities**

The principal activity of the company in the period under review was:

Insuring and Maintaining a block of Leasehold flats know as I King St, Margate

### **Directors**

The directors shown below have held office during the whole of the period from

11th June 2014 to 30th June 2015

Mr A Webb

Mr Geoffrey Houghton

Amounts owing by the Leaseholder as arrears of Service fund included in the accounts are- Flat 1 £4,221 Flat 2 £2,155  
Flat 3 £2,885 Flat 4 £309 Flat 5 £6,707 Flat 6 £5,350 Flat 7 £3,205 Flat 8 £7,063

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

**This report was approved by the board of directors on 05 March 2016**

**And Signed On Behalf Of The Board By:**

Name: Mr A Webb

Status: Director

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# 1 KING STREET (MARGATE) FREEHOLD LIMITED

## Profit and Loss Account

for the Period Ended 30th June 2015

	Notes	2015 £	£
<b>Turnover:</b>		3,373	-
Cost of sales:		0	-
<b>Gross profit or (loss):</b>		<u>3,373</u>	<u>-</u>
Distribution costs:		1,226	-
Administrative expenses:	,	5,358	-
<b>Operating profit or (loss):</b>		<u>( 3,211 )</u>	<u>-</u>
<b>Profit or (loss) on ordinary activities before taxation:</b>		<u>( 3,211 )</u>	<u>-</u>
<b>Profit or (loss) for the financial year:</b>		<u><u>( 3,211 )</u></u>	<u><u>-</u></u>

The notes form part of these financial statements

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# **1 KING STREET (MARGATE) FREEHOLD LIMITED**

## **Statement of total recognised gains and losses 30th June 2015**

### **Statement of total recognised gains and losses**

The company does not have any gains and losses other than Profit and Loss for the period to report.

The notes form part of these financial statements

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# 1 KING STREET (MARGATE) FREEHOLD LIMITED

## Balance sheet As at 30th June 2015

	Notes	2015 £	£
<b>Fixed assets</b>			
Intangible assets:		0	-
<b>Total fixed assets:</b>		<u>0</u>	<u>-</u>
<b>Current assets</b>			
Stocks:		0	-
Debtors:		24,344	-
Cash at bank and in hand:		37	-
<b>Total current assets:</b>		<u>24,381</u>	<u>-</u>
Creditors: amounts falling due within one year		5,605	-
<b>Net current assets (liabilities):</b>		<u>18,776</u>	<u>-</u>
<b>Total assets less current liabilities:</b>		18,776	-
Creditors: amounts falling due after more than one year:		29,484	-
<b>Total net assets (liabilities):</b>		<u>( 10,708 )</u>	<u>-</u>

The notes form part of these financial statements

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# 1 KING STREET (MARGATE) FREEHOLD LIMITED

## Balance sheet As at 30th June 2015 continued

	Notes	2015 £	£
<b>Capital and reserves</b>			
Called up share capital:	2	5	-
Profit and Loss account:		( 10,713 )	-
<b>Total shareholders funds:</b>		<u>( 10,708 )</u>	<u>-</u>

For the year ending 30 June 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 05 March 2016

### SIGNED ON BEHALF OF THE BOARD BY:

Name: Mr A Webb

Status: Director

The notes form part of these financial statements

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# **1 KING STREET (MARGATE) FREEHOLD LIMITED**

## **Notes to the Financial Statements for the Period Ended 30th June 2015**

### **1. Accounting policies**

#### **Basis of measurement and preparation of accounts**

The financial statements have been prepared under the historical cost convention and in accordance with the financial Reporting Standard for Smaller Entities (effective April 2008)

#### **Turnover policy**

Turnover comprises revenue recognised by the Company in respect of Service Fund Receipts paid during the year, exclusive of Value Added Tax and trade discounts

#### **Tangible fixed assets depreciation policy**

Other than members leases, the Company holds no assets

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# 1 KING STREET (MARGATE) FREEHOLD LIMITED

## Notes to the Financial Statements for the Period Ended 30th June 2015

### 2. Called up share capital

Allotted, called up and paid

Current period			2015
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	5	1.00	5
Total share capital:			<u>5</u>

Five of the eight leaseholders are Freeholders and therefore Shareholders

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