

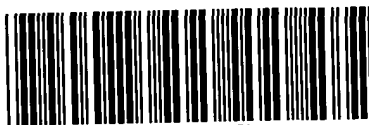
## **Octopus Capital Healthcare Midco Limited**

Annual report and financial statements

For the period 11 June 2014 to 30 April 2015

Registered number: 09082084

TUESDAY



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COMPANIES HOUSE

**COMPANY INFORMATION**

**Directors** M W Adams  
R M H Baird  
C R Hulatt

**Company Secretary** P Standaloft

**Company Number** 09082084

**Registered Office** 33 Holborn  
London  
EC1N 2HT

**Bankers** Coutts & Co  
440 Strand  
London  
WC2R 0QS

Table of Contents

	Page
Directors' Report .....	4
Financial Statements .....	5
Profit and Loss Account .....	5
Balance Sheet.....	6
Statement of Accounting Policies .....	7
Notes to the Financial Statements.....	7

## **DIRECTORS' REPORT**

For the period 11 June 2014 to 30 April 2015

The directors present their first report on the affairs of Octopus Capital Healthcare Midco Limited ("the Company"), together with the financial statements, for the period 11 June 2014 to 30 April 2015.

### **Principal activities**

The principal activity of the Company during the period was that of an intermediate holding company.

### **Results**

The results for the Company show a loss after tax of £90 for the period.

### **Directors**

The directors who served throughout the period were as follows:

M W Adams  
R M H Baird  
C R Hulatt

### **Small company provisions**

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006; accordingly no separate strategic report has been presented.

Approved by the Board and signed on its behalf by:



C R Hulatt  
Director  
13 August 2015

Registered Office:  
33 Holborn  
London, EC1N 2HT

## PROFIT AND LOSS ACCOUNT

For the period 11 June 2014 to 30 April 2015

	Note	11 June 2014 to 30 April 2015 £
Administrative expenses		(90)
<b>LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<b>(90)</b>
Tax on profit on ordinary activities	2	-
<b>LOSS FOR THE FINANCIAL PERIOD</b>		<b>(90)</b>

All amounts relate to continuing operations.

There were no recognised gains and losses for the period other than those included in the profit and loss account.

The Statement of Accounting Policies and notes on pages 7 to 9 form part of these financial statements.

**BALANCE SHEET**

At 30 April 2015

	Note	2015 £
<b>FIXED ASSETS</b>		
Investments	3	1,582,381
<b>CURRENT ASSETS</b>		
Cash at bank		111
Debtors	4	20,762,290
		<u>20,762,401</u>
<b>CREDITORS: amounts falling due within one year</b>	5	(21,822,871)
		<u>521,911</u>
<b>NET ASSETS</b>		
<b>CAPITAL AND RESERVES</b>		
Called up share capital	6	522,001
Profit and loss account	7	(90)
<b>SHAREHOLDERS' FUNDS</b>		<u>521,911</u>

- (a) Members have not required the company to obtain an audit in accordance with Section 476(1) of the Companies Act 2006.
- (b) For the year to 30 April 2015 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006.
- (c) The directors acknowledge their responsibility for:
- ensuring the company keeps accounting records in accordance with Section 386, and
  - preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year in accordance with the requirements of Section 393, and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements of Octopus Capital Healthcare Midco Limited (registered number: 09082084) were approved by the Board of Directors and authorised for issue on 13 August 2015. They were signed on its behalf by:



C R Hulatt  
Director

The Statement of Accounting Policies and notes on pages 7 to 9 form part of these financial statements.

## NOTES TO THE FINANCIAL STATEMENTS

For the period 11 June 2014 to 30 April 2015

### 1. Accounting Policies

#### Basis of accounting and preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom Law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Policies).

#### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the Company after deducting all of its liabilities.

### 2. Taxation

11 June 2014 to  
30 April 2015  
£

UK corporation tax charge on profit for the period

### 3. Fixed asset investments

£

Subsidiary undertakings

1,582,381

Company	Company of registration or incorporation	Class	Shares held	%
<b>Subsidiary undertakings</b>				
Octopus Healthcare Bidco Limited	UK	Ordinary		100

As permissible by FRS 2, the Company has not prepared consolidated financial statements as it is a wholly owned subsidiary, whereby consolidation is performed at the holding company level.

## NOTES TO THE FINANCIAL STATEMENTS (continued)

For the period 11 June 2014 to 30 April 2015

### 4. Debtors

2015  
£

#### Due within one year

Amounts owed by Group undertakings

20,762,290

### 5. Creditors

2015  
£

#### Due within one year

Amounts owed to Group undertakings

21,822,871

### 6. Called-Up Share Capital

2015  
£

#### Allotted, called-up and paid

522,001 ordinary shares of £1.00

522,001

The Company issued 522,001 shares during the year.

### 7. Reconciliation of profit and loss account

Profit and Loss  
Account

£

Issue of share capital

-

Profit for the period

(90)

Closing profit and loss account

(90)

## **NOTES TO THE FINANCIAL STATEMENTS (continued)**

For the period 11 June 2014 to 30 April 2015

### **8. Related Party Transactions and cash flow**

The Company's ultimate controlling undertaking is Octopus Capital Limited. The Company has taken advantage of the disclosure exemptions permitted by Financial Reporting Standard 8 paragraph 3(c) in regard to transactions with other wholly owned member companies of the Octopus Group and Financial Reporting Standard 1 (revised) with regard to cash flow reporting. There are no other related party transactions requiring disclosure.

### **9. Ultimate Parent Undertaking and Controlling Party**

The ultimate parent company is Octopus Capital Limited, a company incorporated in the United Kingdom. Octopus Capital Limited prepares consolidated accounts, and copies of these accounts can be obtained from The Secretary, Octopus Capital Limited, 33 Holborn, London, EC1N 2HT.