

**J & A WINDOWS LIMITED**

**UNAUDITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 30 JUNE 2016**

**J & A WINDOWS LIMITED**  
**REGISTERED NUMBER: 09081776**

**ABBREVIATED BALANCE SHEET**  
**AS AT 30 JUNE 2016**

|   | Note | £               | 2016<br>£      | £               | 2015<br>£      |
|---|------|-----------------|----------------|-----------------|----------------|
| <b>FIXED ASSETS</b>                                   |      |                 |                |                 |                |
| Intangible assets                                     | 2    |                 | 7,500          |                 | 10,000         |
| Tangible assets                                       | 3    |                 | 9,830          |                 | 9,014          |
|   |      |                 | <u>17,330</u>  |                 | <u>19,014</u>  |
| <b>CURRENT ASSETS</b>                                 |      |                 |                |                 |                |
| Debtors   |      | 32,870          |                | 65,029          |                |
| Cash at bank  |      | <u>39,998</u>   |                | <u>12,080</u>   |                |
|   |      | 72,868          |                | 77,109          |                |
| <b>CREDITORS: amounts falling due within one year</b> |      | <u>(58,719)</u> |                | <u>(65,650)</u> |                |
| <b>NET CURRENT ASSETS</b>                             |      |                 | <u>14,149</u>  |                 | <u>11,459</u>  |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>          |      |                 | <u>31,479</u>  |                 | <u>30,473</u>  |
| <b>PROVISIONS FOR LIABILITIES</b>                     |      |                 |                |                 |                |
| Deferred tax  |      |                 | <u>(1,966)</u> |                 | <u>(2,175)</u> |
| <b>NET ASSETS</b>                                     |      |                 | <u>29,513</u>  |                 | <u>28,298</u>  |
| <b>CAPITAL AND RESERVES</b>                           |      |                 |                |                 |                |
| Called up share capital                               | 4    |                 | 10             |                 | 10             |
| Profit and loss account                               |      |                 | <u>29,503</u>  |                 | <u>28,288</u>  |
| <b>SHAREHOLDERS' FUNDS</b>                            |      |                 | <u>29,513</u>  |                 | <u>28,298</u>  |

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 June 2016 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 16 January 2017.

**A Gray**  
Director

**L R Gray**  
Director

The notes on pages 2 to 3 form part of these financial statements.

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 JUNE 2016**

**1. ACCOUNTING POLICIES**

**1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**1.2 Turnover**

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year , exclusive of Value Added Tax and trade discounts.

**1.3 Intangible fixed assets and amortisation**

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the Profit and loss account over its estimated economic life.

Amortisation is provided at the following rates:

|          |   |                   |
|----------|---|-------------------|
| Goodwill | - | 20% straight line |
|----------|---|-------------------|

**1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

|                  |   |                   |
|------------------|---|-------------------|
| Motor vehicles   | - | 25% straight line |
| Office equipment | - | 25% straight line |

**1.5 Deferred taxation**

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

**J & A WINDOWS LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 JUNE 2016**

**2. INTANGIBLE FIXED ASSETS**

|                                 | £             |
|---------------------------------|---------------|
| <b>Cost</b>                     |               |
| At 1 July 2015 and 30 June 2016 | <u>12,500</u> |
| <b>Amortisation</b>             |               |
| At 1 July 2015                  | 2,500         |
| Charge for the year             | <u>2,500</u>  |
| At 30 June 2016                 | <u>5,000</u>  |
| <b>Net book value</b>           |               |
| At 30 June 2016                 | <u>7,500</u>  |
| At 30 June 2015                 | <u>10,000</u> |

**3. TANGIBLE FIXED ASSETS**

|                       | £             |
|-----------------------|---------------|
| <b>Cost</b>           |               |
| At 1 July 2015        | 11,450        |
| Additions             | <u>1,378</u>  |
| At 30 June 2016       | <u>12,828</u> |
| <b>Depreciation</b>   |               |
| At 1 July 2015        | 2,436         |
| Charge for the year   | <u>562</u>    |
| At 30 June 2016       | <u>2,998</u>  |
| <b>Net book value</b> |               |
| At 30 June 2016       | <u>9,830</u>  |
| At 30 June 2015       | <u>9,014</u>  |

**4. SHARE CAPITAL**

|   | 2016<br>£ | 2015<br>£ |
|---|-----------|-----------|
| <b>Allotted, called up and fully paid</b> |           |           |
| 10 Ordinary shares of £1 each             | <u>10</u> | <u>10</u> |