

Abbreviated Unaudited Accounts for the Year Ended 31 October 2016

for

INS ENGINEERING LIMITED

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for the Year Ended 31 October 2016

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INS ENGINEERING LIMITED

Company Information
for the Year Ended 31 October 2016

DIRECTOR: I N Stitt

REGISTERED OFFICE: 33 Fishburn Terrace
Fishburn
Stockton on Tees
TS21 4AQ

REGISTERED NUMBER: 09081773 (England and Wales)

ACCOUNTANTS: Christopher Bailey Accountants Ltd
Franklin House
Stockton Road
Sedgefield
Co. Durham
TS21 2AG

Abbreviated Balance Sheet
31 October 2016

	Notes	31.10.16 £	31.10.15 £
FIXED ASSETS			
Tangible assets	2	634	846
CURRENT ASSETS			
Debtors		8,678	1,913
Cash at bank		<u>16,040</u>	<u>10,581</u>
		24,718	12,494
CREDITORS			
Amounts falling due within one year		<u>(15,773)</u>	<u>(11,987)</u>
NET CURRENT ASSETS		<u>8,945</u>	<u>507</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		9,579	1,353
PROVISIONS FOR LIABILITIES		<u>-</u>	<u>(169)</u>
NET ASSETS		<u>9,579</u>	<u>1,184</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		<u>9,479</u>	<u>1,084</u>
SHAREHOLDERS' FUNDS		<u>9,579</u>	<u>1,184</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 28 January 2019 and were signed by:

I N Stitt - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 October 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 20% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 November 2015	
and 31 October 2016	<u>1,058</u>
DEPRECIATION	
At 1 November 2015	212
Charge for year	<u>212</u>
At 31 October 2016	<u>424</u>
NET BOOK VALUE	
At 31 October 2016	<u>634</u>
At 31 October 2015	<u>846</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.16 £	31.10.15 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

4. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the year ended 31 October 2016 and the period ended 31 October 2015:

	31.10.16 £	31.10.15 £
I N Stitt		
Balance outstanding at start of year	1,912	-
Amounts advanced	43,926	18,382
Amounts repaid	(37,160)	(16,470)
Balance outstanding at end of year	<u>8,678</u>	<u>1,912</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.