

Financial Statements for the Year Ended 30 June 2020

for

Talent Spike Ltd

BBK Partnership
Chartered Accountants
1 Beauchamp Court
10 Victors Way
Barnet
Hertfordshire
EN5 5TZ

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FOR THE YEAR ENDED 30 JUNE 2020**

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Talent Spike Ltd
Company Information
FOR THE YEAR ENDED 30 JUNE 2020

DIRECTOR:	A Siddiq
REGISTERED OFFICE:	Boswell Cottage 19 South End South Croydon Surrey CR0 1BE
REGISTERED NUMBER:	09079262 (England and Wales)
ACCOUNTANTS:	BBK Partnership Chartered Accountants 1 Beauchamp Court 10 Victors Way Barnet Hertfordshire EN5 5TZ

Balance Sheet
30 JUNE 2020

	Notes	30.6.20 £	30.6.19 £
CURRENT ASSETS			
Debtors	4	12,584	9,397
Cash at bank		<u>18,715</u>	<u>4,838</u>
		31,299	14,235
CREDITORS			
Amounts falling due within one year	5	<u>11,522</u>	<u>14,101</u>
NET CURRENT ASSETS		<u>19,777</u>	<u>134</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		19,777	134
CREDITORS			
Amounts falling due after more than one year	6	<u>23,497</u>	<u>26,546</u>
NET LIABILITIES		<u>(3,720)</u>	<u>(26,412)</u>
CAPITAL AND RESERVES			
Called up share capital	8	100	100
Retained earnings	9	<u>(3,820)</u>	<u>(26,512)</u>
SHAREHOLDERS' FUNDS		<u>(3,720)</u>	<u>(26,412)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
30 JUNE 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 30 March 2021 and were signed by:

A Siddiq - Director

Notes to the Financial Statements
FOR THE YEAR ENDED 30 JUNE 2020

1. STATUTORY INFORMATION

Talent Spike Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2019 - 1) .

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.20	30.6.19
	£	£
Directors' current accounts	<u>12,584</u>	<u>9,397</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.20	30.6.19
	£	£
Social security and other taxes	-	955
VAT	<u>11,522</u>	<u>13,146</u>
	<u>11,522</u>	<u>14,101</u>

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.6.20	30.6.19
	£	£
Bank loans (see note 7)	9,497	12,546
Other creditors	<u>14,000</u>	<u>14,000</u>
	<u>23,497</u>	<u>26,546</u>

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 30 JUNE 2020

7. LOANS

An analysis of the maturity of loans is given below:

	30.6.20 £	30.6.19 £
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>9,497</u>	<u>12,546</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.20 £	30.6.19 £
10,000	Ordinary Shares	0.01	<u>100</u>	<u>100</u>

9. RESERVES

	Retained earnings £
At 1 July 2019	(26,512)
Profit for the year	<u>22,692</u>
At 30 June 2020	<u>(3,820)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.