

**CLUMBER PIGS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2017**

Clumber Pigs Limited
Unaudited Financial Statements
For The Year Ended 30 June 2017

Contents

	Page
Balance Sheet	1—2
Notes to the Financial Statements	3—5

Clumber Pigs Limited
Balance Sheet
As at 30 June 2017

Registered number: 9079255

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	2		56,769		54,355
			56,769		54,355
CURRENT ASSETS					
Debtors	3	169,034		-	
Cash at bank and in hand		2,386		5,065	
		171,420		5,065	
Creditors: Amounts Falling Due Within One Year	4	(160,061)		(14,270)	
NET CURRENT ASSETS (LIABILITIES)			11,359		(9,205)
TOTAL ASSETS LESS CURRENT LIABILITIES			68,128		45,150
Creditors: Amounts Falling Due After More Than One Year	5		(13,301)		(23,281)
NET ASSETS			54,827		21,869
Profit and Loss Account			54,827		21,869
SHAREHOLDERS' FUNDS			54,827		21,869

Clumber Pigs Limited
Balance Sheet (continued)
As at 30 June 2017

For the year ending 30 June 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Edward Burgess

12th January 2018

The notes on pages 3 to 5 form part of these financial statements.

Clumber Pigs Limited
Notes to the Unaudited Accounts
For The Year Ended 30 June 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	10% Reducing balance
Motor Vehicles	25% Reducing balance

1.4. Leasing and Hire Purchase Contracts

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period. Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

Clumber Pig Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 30 June 2017

2. Tangible Assets

	Plant & Machinery
	£
Cost	
As at 1 July 2016	62,772
Additions	7,850
As at 30 June 2017	<u>70,622</u>
Depreciation	
As at 1 July 2016	8,417
Provided during the period	5,436
As at 30 June 2017	<u>13,853</u>
Net Book Value	
As at 30 June 2017	<u>56,769</u>
As at 1 July 2016	<u>54,355</u>

3. Debtors

	2017	2016
	£	£
Due within one year		
Trade debtors	169,034	-
	<u>169,034</u>	<u>-</u>

4. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Net obligations under finance lease and hire purchase contracts	11,198	12,985
Trade creditors	10,119	1,912
Other taxes and social security	12,490	2,449
Other creditors	125,754	(3,576)
Accruals and deferred income	500	500
	<u>160,061</u>	<u>14,270</u>

5. Creditors: Amounts Falling Due After More Than One Year

	2017	2016
	£	£
Net obligations under finance lease and hire purchase contracts	<u>13,301</u>	<u>23,281</u>

Clumber Pig Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 30 June 2017

6. Obligations Under Finance Leases and Hire Purchase

	2017	2016
	£	£
The maturity of these amounts is as follows:		
Amounts Payable:		
Within one year	11,198	12,985
Between one and five years	13,301	23,281
	<u>24,499</u>	<u>36,266</u>
	<u>24,499</u>	<u>36,266</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.