

# Lartec Limited

Unaudited Abbreviated Accounts

for the Period from 10 June 2014 to 30 June 2015

**Lartec Limited**  
**(Registration number: 09078867)**  
**Abbreviated Balance Sheet at 30 June 2015**

	Note	30 June 2015 £
<b>Fixed assets</b>		
Intangible fixed assets		61,448
<b>Current assets</b>		
Stocks		3,668
Debtors		6,075
Cash at bank and in hand		20,154
		29,897
Creditors: Amounts falling due within one year		(78,267)
Net current liabilities		(48,370)
Net assets		13,078
<b>Capital and reserves</b>		
Profit and loss account		13,078
Shareholders' funds		13,078

For the year ending 30 June 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 27 August 2015

.....  
Mrs L Beechey  
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

**Lartec Limited**  
**Notes to the Abbreviated Accounts for the Period from 10 June 2014 to 30 June 2015**  
**..... continued**

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**Goodwill**

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

**Amortisation**

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Amortisation method and rate</b>
Goodwill	10 years straight line

**Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**Lartec Limited**  
**Notes to the Abbreviated Accounts for the Period from 10 June 2014 to 30 June 2015**  
..... *continued*

**2 Fixed assets**

	<b>Intangible assets £</b>	<b>Total £</b>
<b>Cost</b>		
Additions	68,275	68,275
At 30 June 2015	68,275	68,275
<b>Depreciation</b>		
Charge for the period	6,827	6,827
At 30 June 2015	6,827	6,827
<b>Net book value</b>		
At 30 June 2015	61,448	61,448

**3 Share capital**

**Allotted, called up and fully paid shares**

**30 June 2015**

	<b>No.</b>	<b>£</b>
Ordinary of £1 each	10	10

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