

# Northern Bloc Ice Cream Limited

Annual Report and Unaudited Financial Statements  
for the Period from 1 March 2021 to 30 April 2022

# **Northern Bloc Ice Cream Limited**

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# Northern Bloc Ice Cream Limited

(Registration number: 09078746)

## Balance Sheet as at 30 April 2022

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	<u>5</u>	236,481	140,334
<b>Current assets</b>			
Stocks	<u>6</u>	546,526	276,919
Debtors	<u>7</u>	480,098	204,466
Cash at bank and in hand		998,043	1,352,635
		<u>2,024,667</u>	<u>1,834,020</u>
<b>Creditors:</b> Amounts falling due within one year	<u>8</u>	<u>(364,626)</u>	<u>(375,828)</u>
<b>Net current assets</b>		<u>1,660,041</u>	<u>1,458,192</u>
<b>Total assets less current liabilities</b>		1,896,522	1,598,526
<b>Creditors:</b> Amounts falling due after more than one year	<u>8</u>	<u>(521,184)</u>	<u>(1,840,351)</u>
<b>Net assets/(liabilities)</b>		<u><u>1,375,338</u></u>	<u><u>(241,825)</u></u>
<b>Capital and reserves</b>			
Called up share capital		421	271
Share premium reserve		4,566,527	2,016,677
Retained earnings		<u>(3,191,610)</u>	<u>(2,258,773)</u>
<b>Shareholders' funds/(deficit)</b>		<u><u>1,375,338</u></u>	<u><u>(241,825)</u></u>

For the financial period ending 30 April 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the Board on 23 September 2022 and signed on its behalf by:

**Northern Bloc Ice Cream Limited**

**(Registration number: 09078746)**

**Balance Sheet as at 30 April 2022**

Mr J A Lee

Director

Mr D Mischendahl

Director

# **Northern Bloc Ice Cream Limited**

## **Notes to the Unaudited Financial Statements for the Period from 1 March 2021 to 30 April 2022**

### **1 General information**

The company is a private company limited by share capital, incorporated in United Kingdom.

The address of its registered office is:

Unit 14  
Castleton Close  
Leeds  
West Yorkshire  
LS12 2DS

### **2 Accounting policies**

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Going concern**

The financial statements have been prepared on a going concern basis.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the Company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts and after eliminating sales within the company.

#### **Foreign currency transactions and balances**

Transactions in foreign currencies are initially recorded at the functional currency rate prevailing at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated into the respective functional currency of the entity at the rates prevailing on the reporting period date. Non-monetary items carried at fair value that are denominated in foreign currencies are retranslated at the rate on the date when the fair value is re-measured.

Non-monetary items measured in terms of historical cost in a foreign currency are not retranslated.

#### **Tax**

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

## **Northern Bloc Ice Cream Limited**

### **Notes to the Unaudited Financial Statements for the Period from 1 March 2021 to 30 April 2022**

#### **Tangible assets**

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

## Northern Bloc Ice Cream Limited

### Notes to the Unaudited Financial Statements for the Period from 1 March 2021 to 30 April 2022

#### Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Leasehold Improvements	20% Straight line
Office equipment	33% Straight line
Coldroom Equipment	15% Straight line
Motor vehicles	25% Reducing balance
Fixtures and fittings	33% Straight line

#### Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the weighted average method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

#### Leases

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to profit or loss on a straight-line basis over the period of the lease.

#### Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

### 3 Staff numbers

The average number of persons employed by the company (including directors) during the period, was 27 (2021 - 16).

### 4 Loss before tax

Arrived at after charging/(crediting)

	2022	2021
	£	£
Depreciation expense	82,788	68,220

# Northern Bloc Ice Cream Limited

## Notes to the Unaudited Financial Statements for the Period from 1 March 2021 to 30 April 2022

### 5 Tangible assets

	Land and buildings £	Furniture, fittings and equipment £	Motor vehicles £	Other tangible assets £	Total £
<b>Cost or valuation</b>					
At 1 March 2021	20,959	36,516	15,000	373,028	445,503
Additions	16,443	7,902	-	156,171	180,516
Disposals	(3,000)	-	-	(4,050)	(7,050)
At 30 April 2022	34,402	44,418	15,000	525,149	618,969
<b>Depreciation</b>					
At 1 March 2021	18,554	33,227	12,775	245,502	310,058
Charge for the period	5,128	2,836	626	69,309	77,899
Eliminated on disposal	(2,700)	-	-	(2,769)	(5,469)
At 30 April 2022	20,982	36,063	13,401	312,042	382,488
<b>Carrying amount</b>					
At 30 April 2022	13,420	8,355	1,599	213,107	236,481
At 28 February 2021	2,405	8,178	2,225	127,526	140,334

Included within the net book value of land and buildings above is £13,420 (2021 - £2,405) in respect of short leasehold land and buildings.



# Northern Bloc Ice Cream Limited

## Notes to the Unaudited Financial Statements for the Period from 1 March 2021 to 30 April 2022

### 6 Stocks

	2022 £	2021 £
Other inventories	546,526	276,919

### 7 Debtors

	2022 £	2021 £
<b>Current</b>		
Trade debtors	300,797	112,268
Prepayments	40,600	26,974
Other debtors	138,701	65,224
	480,098	204,466

### 8 Creditors

#### Creditors: amounts falling due within one year

	Note	2022 £	2021 £
<b>Due within one year</b>			
Loans and borrowings	<u>9</u>	17,853	57,853
Trade creditors		131,973	172,760
Taxation and social security		50,166	36,491
Accruals and deferred income		156,808	101,485
Other creditors		7,826	7,239
		364,626	375,828

#### Creditors: amounts falling due after more than one year

	Note	2022 £	2021 £
<b>Due after one year</b>			
Loans and borrowings	<u>9</u>	145,833	1,465,000
Other non-current financial liabilities		375,351	375,351
		521,184	1,840,351

## Northern Bloc Ice Cream Limited

### Notes to the Unaudited Financial Statements for the Period from 1 March 2021 to 30 April 2022

#### 9 Loans and borrowings

	2022 £	2021 £
<b>Non-current loans and borrowings</b>		
Bank borrowings	30,833	-
Other borrowings	115,000	1,465,000
	<u>145,833</u>	<u>1,465,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.