

**BRIAN HORTON'S FAMILY BUTCHERS LTD
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023**

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Brian Horton's Family Butchers Ltd
Financial Statements
For The Year Ended 30 June 2023

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Brian Horton's Family Butchers Ltd
Balance Sheet
As At 30 June 2023

Registered number: 9078309

		2023		2022	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		7,606		9,507
			<u>7,606</u>		<u>9,507</u>
CURRENT ASSETS					
Stocks	5	6,550		10,840	
Debtors	6	1,017		593	
Cash at bank and in hand		176,391		138,597	
		<u>183,958</u>		<u>150,030</u>	
Creditors: Amounts Falling Due Within One Year	7	(51,077)		(37,804)	
NET CURRENT ASSETS (LIABILITIES)			<u>132,881</u>		<u>112,226</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>140,487</u>		<u>121,733</u>
NET ASSETS			<u>140,487</u>		<u>121,733</u>
CAPITAL AND RESERVES					
Called up share capital	8		1		1
Profit and Loss Account			140,486		121,732
SHAREHOLDERS' FUNDS			<u>140,487</u>		<u>121,733</u>

Brian Horton's Family Butchers Ltd
Balance Sheet (continued)
As At 30 June 2023

For the year ending 30 June 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Brian Horton

Director

24/08/2023

The notes on pages 3 to 4 form part of these financial statements.

Brian Horton's Family Butchers Ltd
Notes to the Financial Statements
For The Year Ended 30 June 2023

1. General Information

Brian Horton's Family Butchers Ltd Registered number 9078309 is a limited by shares company incorporated in England & Wales. The Registered Office is 20 County Road, Liverpool, L4 3QH.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

2.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Van	20%
Fixtures Fittings & Equipment	20%

2.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2.5. Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

2.6. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account.

3. Average Number of Employees

Average number of employees, including directors, during the year was: 4 (2022: 4)

4. Tangible Assets

	Van	Fixtures Fittings & Equipment	Total
	£	£	£
Cost			
As at 1 July 2022	5,495	31,114	36,609
As at 30 June 2023	5,495	31,114	36,609
Depreciation			
As at 1 July 2022	2,682	24,420	27,102
Provided during the period	562	1,339	1,901
As at 30 June 2023	3,244	25,759	29,003
Net Book Value			
As at 30 June 2023	2,251	5,355	7,606
As at 1 July 2022	2,813	6,694	9,507

Brian Horton's Family Butchers Ltd
Notes to the Financial Statements (continued)
For The Year Ended 30 June 2023

5. Stocks

	2023	2022
	£	£
Stock - purchases	6,550	10,840
	<u>6,550</u>	<u>10,840</u>

6. Debtors

	2023	2022
	£	£
Due within one year		
VAT	1,017	593
	<u>1,017</u>	<u>593</u>

7. Creditors: Amounts Falling Due Within One Year

	2023	2022
	£	£
Trade creditors	10,880	10,045
Corporation tax	5,897	4,954
Other taxes and social security	90	191
Accruals and deferred income	5,910	935
Director's loan account	28,300	21,679
	<u>51,077</u>	<u>37,804</u>

8. Share Capital

	2023	2022
	£	£
Allotted, Called up and fully paid	1	1

9. Directors Advances, Credits and Guarantees

Dividends paid to directors

	2023	2022
	£	£
Mr Brian Horton	5,000	5,000

10. Dividends

	2023	2022
	£	£
On equity shares:		
Final dividend paid	5,000	5,000
	<u>5,000</u>	<u>5,000</u>

11. Ultimate Controlling Party

The company's ultimate controlling party is Mr Brian Horton by virtue of his ownership of 100% of the issued share capital in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.