

**BRIAN HORTON'S FAMILY BUTCHERS LTD
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2020**

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Brian Horton's Family Butchers Ltd
Financial Statements
For The Year Ended 30 June 2020

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Brian Horton's Family Butchers Ltd
Balance Sheet
As at 30 June 2020

Registered number: 9078309

| | | 2020 | | 2019 | |
|---|----------|--------|------------------|--------|------------------|
| | Notes | £ | £ | £ | £ |
| FIXED ASSETS | | | | | |
| Tangible Assets | 6 | | 11,734 | | 11,899 |
| | | | <u>11,734</u> | | <u>11,899</u> |
| CURRENT ASSETS | | | | | |
| Stocks | 7 | 2,020 | | 2,405 | |
| Debtors | 8 | 837 | | 809 | |
| Cash at bank and in hand | | 93,599 | | 49,037 | |
| | | | <u>96,456</u> | | <u>52,251</u> |
| Creditors: Amounts Falling Due Within One Year | 9 | | <u>(38,065)</u> | | <u>(22,088)</u> |
| NET CURRENT ASSETS (LIABILITIES) | | | <u>58,391</u> | | <u>30,163</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>70,125</u> | | <u>42,062</u> |
| NET ASSETS | | | <u>70,125</u> | | <u>42,062</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 10 | | 1 | | 1 |
| Profit and Loss Account | | | 70,124 | | 42,061 |
| SHAREHOLDERS' FUNDS | | | <u>70,125</u> | | <u>42,062</u> |

Brian Horton's Family Butchers Ltd
Balance Sheet (continued)
As at 30 June 2020

For the year ending 30 June 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Brian Horton

Director

04/09/2020

The notes on pages 3 to 4 form part of these financial statements.

Brian Horton's Family Butchers Ltd
Notes to the Financial Statements
For The Year Ended 30 June 2020

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

| | |
|-------------------------------|-----|
| Van | 20% |
| Fixtures Fittings & Equipment | 20% |

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.5. Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

1.6. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

4. Average Number of Employees

Average number of employees, including directors, during the year was: 5 (2019:)

6. Tangible Assets

| | Van | Fixtures Fittings & Equipment | Total |
|----------------------------|----------|----------------------------------|----------|
| | £ | £ | £ |
| Cost | | | |
| As at 1 July 2019 | 8,319 | 27,992 | 36,311 |
| Additions | 5,495 | - | 5,495 |
| Disposals | (8,319) | - | (8,319) |
| As at 30 June 2020 | 5,495 | 27,992 | 33,487 |
| Depreciation | | | |
| As at 1 July 2019 | 5,593 | 18,819 | 24,412 |
| Provided during the period | 1,099 | 1,835 | 2,934 |
| Disposals | (5,593) | - | (5,593) |
| As at 30 June 2020 | 1,099 | 20,654 | 21,753 |
| Net Book Value | | | |
| As at 30 June 2020 | 4,396 | 7,338 | 11,734 |

As at 1 July 2019

2,726

9,173

11,899

Brian Horton's Family Butchers Ltd
Notes to the Financial Statements (continued)
For The Year Ended 30 June 2020

7. Stocks

| | 2020 | 2019 |
|-------------------|-------|-------|
| | £ | £ |
| Stock - purchases | 2,020 | 2,405 |
| | 2,020 | 2,405 |
| | 2,020 | 2,405 |

8. Debtors

| | 2020 | 2019 |
|----------------------------|------|------|
| | £ | £ |
| Due within one year | | |
| VAT | 837 | 809 |
| | 837 | 809 |
| | 837 | 809 |

9. Creditors: Amounts Falling Due Within One Year

| | 2020 | 2019 |
|------------------------------|--------|--------|
| | £ | £ |
| Trade creditors | 7,680 | 5,993 |
| Corporation tax | 10,689 | 3,192 |
| Accruals and deferred income | 6,120 | 941 |
| Director's loan account | 13,576 | 11,962 |
| | 38,065 | 22,088 |
| | 38,065 | 22,088 |

10. Share Capital

| | 2020 | 2019 |
|------------------------------------|------|------|
| Allotted, Called up and fully paid | 1 | 1 |
| | 1 | 1 |
| | 1 | 1 |

11. Directors Advances, Credits and Guarantees

Dividends paid to directors

| | 2020 | 2019 |
|-----------------|-------|-------|
| | £ | £ |
| Mr Brian Horton | 5,000 | 5,000 |

12. Dividends

| | 2020 | 2019 |
|--------------------------|-------|-------|
| | £ | £ |
| On equity shares: | | |
| Final dividend paid | 5,000 | 5,000 |
| | 5,000 | 5,000 |
| | 5,000 | 5,000 |

13. Ultimate Controlling Party

The company's ultimate controlling party is Mr Brian Horton by virtue of his ownership of 100% of the issued share capital in the company.

14. General Information

Brian Horton's Family Butchers Ltd Registered number 9078309 is a limited by shares company incorporated in England & Wales. The Registered Office is 20

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.