

**RAMP GLOBAL TECHNOLOGY LTD**

**UNAUDITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED**

**30 JUNE 2016**



Chartered Accountants and  
Chartered Tax Advisers  
Statutory Auditors

**RAMP GLOBAL TECHNOLOGY LTD**  
**REGISTERED NUMBER: 09077472**

**ABBREVIATED BALANCE SHEET**  
**AS AT 30 JUNE 2016**

	Note	2016 £	2015 £
<b>FIXED ASSETS</b>			
Tangible assets	2	10,861	-
<b>CURRENT ASSETS</b>			
Stocks		4,617	-
Debtors		1,465	835
Cash at bank		<u>21,833</u>	<u>6,764</u>
		27,915	7,599
<b>CREDITORS: amounts falling due within one year</b>			
		<u>(52,621)</u>	<u>(37,641)</u>
<b>NET CURRENT LIABILITIES</b>		(24,706)	(30,042)
<b>NET LIABILITIES</b>		<u>(13,845)</u>	<u>(30,042)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	2	2
Profit and loss account		<u>(13,847)</u>	<u>(30,044)</u>
<b>SHAREHOLDERS' DEFICIT</b>		<u>(13,845)</u>	<u>(30,042)</u>

For the year ending 30 June 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 ("the Act") relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 22 March 2017.

**Mr M J Ridler**  
Director

The notes on pages 2 to 3 form part of these financial statements.

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 JUNE 2016**

**1. ACCOUNTING POLICIES**

**1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**1.2 Going concern**

The directors consider it appropriate to prepare the accounts on a going concern basis as they will continue to support the company financially to ensure to can meet its commitments. The directors have agreed to not withdraw funding to the detriment of the company.

**1.3 Turnover**

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

Revenue in respect of commission is recognised when the company obtains the right to receive consideration for the services rendered to its customer.

**1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office equipment	-	20% straight line
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**1.5 Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

**1.6 Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the profit and loss account.

# RAMP GLOBAL TECHNOLOGY LTD

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2016

### 2. TANGIBLE FIXED ASSETS

	£
<b>Cost</b>	
At 1 July 2015	-
Additions	13,576
At 30 June 2016	<u>13,576</u>
<b>Depreciation</b>	
At 1 July 2015	-
Charge for the year	2,715
At 30 June 2016	<u>2,715</u>
<b>Net book value</b>	
At 30 June 2016	<u>10,861</u>
At 30 June 2015	<u>-</u>

### 3. SHARE CAPITAL

	2016 £	2015 £
<b>Allotted, called up and fully paid</b>		
1 A Ordinary GBP1 share of £1	1	1
1 B Ordinary GBP1 share of £1	1	1
	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.