REGISTERED NUMBER: 09077028 (England and Wales)

Unaudited Financial Statements

for the Year Ended 30 June 2018

for

SILVER AURA LTD

Contents of the Financial Statements for the Year Ended 30 June 2018

SILVER AURA LTD

Company Information
for the Year Ended 30 June 2018

DIRECTORS:	R J Todd Mrs J A McCormick
REGISTERED OFFICE:	4 Sudley Road Bognor Regis West Sussex PO21 1EU
REGISTERED NUMBER:	09077028 (England and Wales)
ACCOUNTANTS:	Adams Beeny Limited Chartered Certified Accountants 4 Sudley Road Bognor Regis West Sussex PO21 1EU

Balance Sheet
30 June 2018

	Notes	30.6.18 £	£	30.6.17 £	£
FIXED ASSETS					
Tangible assets	4		784		136
CURRENT ASSETS					
Stocks		5,500		1,326	
Debtors	5	769		514	
Cash at bank		980		2,043	
		7,249		3,883	
CREDITORS					
Amounts falling due within one year	6	33,708		6,918	
NET CURRENT LIABILITIES			(26,459)		(3,035)
TOTAL ASSETS LESS CURRENT LIABILITIES			(25,675)		(2,899)
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			(25,775)		(2,999)
SHAREHOLDERS' FUNDS			(25,675)		(2,899)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 25 April 2019 and were signed on its behalf by:

R J Todd - Director

Notes to the Financial Statements
for the Year Ended 30 June 2018

1. STATUTORY INFORMATION

SILVER AURA LTD is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Going concern
The accounts have been prepared correctly on the going concern basis as the directors are prepared to continue their financial support.

If this support was withdrawn then it would appear the company would then be rendered insolvent.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2017 - 2) .

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4. TANGIBLE FIXED ASSETS

	Plant and machinery etc
	£
COST	
At 1 July 2017	181
Additions	925
At 30 June 2018	1,106
DEPRECIATION	
At 1 July 2017	45
Charge for year	277
At 30 June 2018	322
NET BOOK VALUE	
At 30 June 2018	784
At 30 June 2017	136

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.18	30.6.17
	£	£
Trade debtors	96	-
Other debtors	673	514
	769	514

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.18	30.6.17
	£	£
Trade creditors	298	161
Other creditors	33,410	6,757
	33,708	6,918

7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 30 June 2018 and 30 June 2017:

	30.6.18	30.6.17
	£	£
Mrs J A McCormick		
Balance outstanding at start of year	5,000	-
Amounts advanced	11,632	5,000
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	16,632	5,000

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7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES - continued

R J Todd

Balance outstanding at start of year	2,597	-
Amounts advanced	14,771	2,597
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	17,368	2,597

The loans are interest free and repayable on demand.

8. RELATED PARTY DISCLOSURES

The company remained under the control of the director,