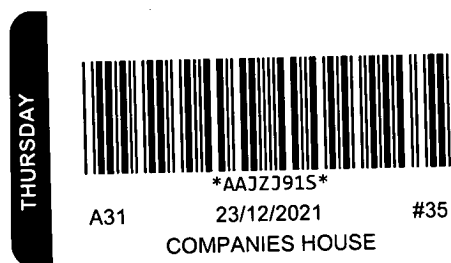


Registered number: 09075266

**SILVERCROW DEVELOPMENTS  
LIMITED**

**UNAUDITED FINANCIAL STATEMENTS**

**YEAR ENDED 30 JUNE 2021**



**LUBBOCK FINE LLP  
Chartered Accountants  
Paternoster House  
65 St Paul's Churchyard  
London EC4M 8AB**

## BALANCE SHEET

AS AT 30 JUNE 2021

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Investments	4	75	75
<b>Current assets</b>			
Debtors: amounts falling due within one year	5	486,466	512,862
Cash at bank and in hand	6	-	1,077
		<u>486,466</u>	<u>513,939</u>
Creditors: amounts falling due within one year	7	-	(27,473)
<b>Net current assets</b>		<u>486,466</u>	<u>486,466</u>
<b>Net assets</b>		<u><u>486,541</u></u>	<u><u>486,541</u></u>
<b>Capital and reserves</b>			
Called up share capital	9	3	3
Capital redemption reserve		6	6
Profit and loss account		<u>486,532</u>	<u>486,532</u>
		<u><u>486,541</u></u>	<u><u>486,541</u></u>

The director considers that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

*Moulham Suleyman*

**Moulham Suleyman**  
Director

Date: 21 December 2021

The notes on pages 2 to 4 form part of these financial statements

# **SILVERCROW DEVELOPMENTS LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 JUNE 2021**

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### **1. General information**

Silvercrow Developments Limited is a private company limited by shares incorporated in England within the United Kingdom. It's registered office is 3rd Floor, Paternoster House, 65 St. Paul's Churchyard, London, EC4M 8AB and company registration number is 09075266. The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest £.

On 6 October 2020, the company changed its name from Silvercrow Limited to Silvercrow Developments Limited.

### **2. Accounting policies**

#### **2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies.

The following principal accounting policies have been applied:

#### **2.2 Turnover**

Turnover comprises share of profit from a LLP in which the company has an interest. Any share of loss in an LLP in which the company has an interest is shown as cost of sales.

#### **2.3 Exemption from preparing consolidated financial statements**

The company is the parent undertaking of a small group and as such is not required by section 398 of Companies Act 2006 to prepare group accounts. These financial statements therefore present information about the company as an individual undertaking and not about its group.

#### **2.4 Valuation of investments**

Investments in subsidiaries are measured at cost less accumulated impairment.

#### **2.5 Debtors**

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

#### **2.6 Cash and cash equivalents**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

# SILVERCROW DEVELOPMENTS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2021

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### 2. Accounting policies (continued)

#### 2.7 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

#### 2.8 Government grants

Grants are accounted under the accruals model as permitted by FRS 102. Grants relating to expenditure on tangible fixed assets are credited to profit or loss at the same rate as the depreciation on the assets to which the grant relates. The deferred element of grants is included in creditors as deferred income.

Grants of a revenue nature are recognised in the Statement of Comprehensive Income in the same period as the related expenditure.

#### 2.9 Taxation

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

### 3. Employees

The average monthly number of employees, including directors, during the year was 1 (2020 - 1).

### 4. Fixed asset investments

	Investments in subsidiary companies £
<b>Cost or valuation</b>	
At 1 July 2020	75
At 30 June 2021	<u>75</u>

**SILVERCROW DEVELOPMENTS LIMITED****NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 30 JUNE 2021**

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**5. Debtors**

	2021 £	2020 £
Amounts owed by group undertakings	486,466	512,862

**6. Cash and cash equivalents**

	2021 £	2020 £
Cash at bank and in hand	-	1,079

**7. Creditors: Amounts falling due within one year**

	2021 £	2020 £
Other creditors	-	388
Corporation tax	-	27,085
	-	27,473

**8. Related party transactions**

At the balance sheet date £484,769 (2020 - £512,862) was due from a partnership in which the company is a designated member. This amount was unsecured, interest free and repayable on demand.

**9. Share capital**

	2021 £	2020 £
Allotted, called up and fully paid		
3 (2020 - 3) A Ordinary shares of £1.00 each	3	3