

Abbreviated Unaudited Accounts for the Year Ended 30 June 2016

for

SPORT CONVO LIMITED

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FOR THE YEAR ENDED 30 JUNE 2016**

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Company Information
FOR THE YEAR ENDED 30 JUNE 2016

DIRECTOR:	Vishal Patel
REGISTERED OFFICE:	Third Floor 126-134 Baker Street London W1U 6UE
REGISTERED NUMBER:	09074021 (England and Wales)
ACCOUNTANTS:	Butler & Co LLP Chartered Accountants Third Floor 126-134 Baker Street London W1U 6UE

Abbreviated Balance Sheet
30 JUNE 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		90,710		55,833
CURRENT ASSETS					
Stocks		3,522		3,565	
Debtors		65,520		102,693	
Cash at bank and in hand		693		11,021	
		<u>69,735</u>		<u>117,279</u>	
CREDITORS					
Amounts falling due within one year		<u>20,200</u>		<u>46,870</u>	
NET CURRENT ASSETS			<u>49,535</u>		<u>70,409</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			140,245		126,242
CREDITORS					
Amounts falling due after more than one year			<u>437,123</u>		<u>334,500</u>
NET LIABILITIES			<u>(296,878)</u>		<u>(208,258)</u>
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			<u>(296,879)</u>		<u>(208,259)</u>
SHAREHOLDERS' FUNDS			<u>(296,878)</u>		<u>(208,258)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were authorised for issue by the director on 5 April 2017 and were signed by:

Vishal Patel - Director

**Notes to the Abbreviated Accounts
FOR THE YEAR ENDED 30 JUNE 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Going concern

The financial statements are prepared on a going concern basis, notwithstanding the fact that the company has a net deficit on the balance sheet. The financial statements do not include the adjustments that would result if the company was unable to continue as a going concern.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2015	55,833
Additions	<u>34,877</u>
At 30 June 2016	<u>90,710</u>
NET BOOK VALUE	
At 30 June 2016	<u>90,710</u>
At 30 June 2015	<u>55,833</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.