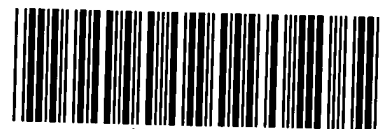


REGISTERED NUMBER: 09073790 (England and Wales)

**HERE TO BUY REPAIRS LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2017**

Bevan & Buckland
Chartered Accountants
45 High Street
Haverfordwest
Pembrokeshire
SA61 2BP

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COMPANIES HOUSE

HERE TO BUY REPAIRS LTD

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FOR THE YEAR ENDED 30 JUNE 2017**

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HERE TO BUY REPAIRS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2017

DIRECTORS:

J M Payne
Mrs T Payne

REGISTERED OFFICE:

45 High Street
Haverfordwest
Pembrokeshire
SA61 2BP

REGISTERED NUMBER:

09073790 (England and Wales)

ACCOUNTANTS:

Bevan & Buckland
Chartered Accountants
45 High Street
Haverfordwest
Pembrokeshire
SA61 2BP

HERE TO BUY REPAIRS LTD (REGISTERED NUMBER: 09073790)

**STATEMENT OF FINANCIAL POSITION
30 JUNE 2017**

	Notes	2017 £	2016 £
FIXED ASSETS			
Intangible assets	4	4,000	6,000
Tangible assets	5	1,826	2,326
		<u>5,826</u>	<u>8,326</u>
CURRENT ASSETS			
Stocks		3,000	4,500
Debtors	6	1,194	1,254
Cash at bank and in hand		43,418	31,031
		<u>47,612</u>	<u>36,785</u>
CREDITORS			
Amounts falling due within one year	7	12,467	11,407
		<u>12,467</u>	<u>11,407</u>
NET CURRENT ASSETS		<u>35,145</u>	<u>25,378</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>40,971</u>	<u>33,704</u>
PROVISIONS FOR LIABILITIES		<u>365</u>	<u>465</u>
NET ASSETS		<u><u>40,606</u></u>	<u><u>33,239</u></u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		40,506	33,139
		<u>40,606</u>	<u>33,239</u>
SHAREHOLDERS' FUNDS		<u><u>40,606</u></u>	<u><u>33,239</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

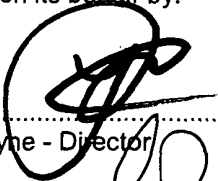
HERE TO BUY REPAIRS LTD (REGISTERED NUMBER: 09073790)

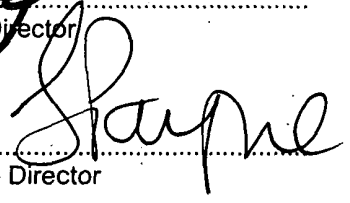
STATEMENT OF FINANCIAL POSITION - continued
30 JUNE 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on **9-10-17** and were signed on its behalf by:


.....
J M Payne - Director


.....
Mrs T Payne - Director

The notes form part of these financial statements

HERE TO BUY REPAIRS LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2017

1. STATUTORY INFORMATION

Here to Buy Repairs Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2015, is being amortised evenly over its estimated useful life of five years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% reducing balance
Fixtures and fittings	- 15% reducing balance
Computer equipment	- Straight line over 4 years

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

HERE TO BUY REPAIRS LTD

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 JUNE 2017

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4.

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 July 2016 and 30 June 2017	10,000
AMORTISATION	
At 1 July 2016	4,000
Amortisation for year	2,000
At 30 June 2017	6,000
NET BOOK VALUE	
At 30 June 2017	4,000
At 30 June 2016	6,000

HERE TO BUY REPAIRS LTD

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 JUNE 2017

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 July 2016	784	349	2,238	3,371
Additions	-	-	250	250
At 30 June 2017	784	349	2,488	3,621
DEPRECIATION				
At 1 July 2016	185	98	762	1,045
Charge for year	89	38	623	750
At 30 June 2017	274	136	1,385	1,795
NET BOOK VALUE				
At 30 June 2017	510	213	1,103	1,826
At 30 June 2016	599	251	1,476	2,326

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	654	714
Other debtors	540	540
	1,194	1,254

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Taxation and social security	10,930	10,326
Other creditors	1,537	1,081
	12,467	11,407

8. RELATED PARTY DISCLOSURES

During the year, total dividends of £16,700 (2016 - £8,000) were paid to the directors.

During the year the directors made funds available to the company to assist with the provision of working capital. The loan was interest free, unsecured and repayable on demand. The amount outstanding at the balance sheet date was £344 (2016 £424).