

Unaudited Financial Statements for the Year Ended 30 June 2020

for

Post Post CIC

TUESDAY



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29/06/2021

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COMPANIES HOUSE

Post Post CIC

**Contents of the Financial Statements
for the Year Ended 30 June 2020**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

Post Post CIC

**Company Information
for the Year Ended 30 June 2020**

DIRECTORS:

M Birchall
E J Bennett
S Fletcher
B Rutherford

SECRETARY:

REGISTERED OFFICE:

The Birley Town Hall Annexe
Birley Street
Preston
Lancashire
PR1 2QE

REGISTERED NUMBER:

09073447 (England and Wales)

ACCOUNTANTS:

BELLSHIRE ACCOUNTANCY LIMITED
23-27 Bolton Street
Chorley
Lancashire
PR7 3AA

Balance Sheet
30 June 2020

	Notes	30.6.20 £	30.6.19 £
CURRENT ASSETS			
Cash at bank		24,032	2,813
CREDITORS			
Amounts falling due within one year	4	300	300
NET CURRENT ASSETS		<u>23,732</u>	<u>2,513</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>23,732</u>	<u>2,513</u>
RESERVES			
Income and expenditure account		<u>23,732</u>	<u>2,513</u>
SHAREHOLDERS' FUNDS		<u>23,732</u>	<u>2,513</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 26 March 2021 and were signed on its behalf by:



B Rutherford - Director

Post Post CIC

Notes to the Financial Statements for the Year Ended 30 June 2020

1. STATUTORY INFORMATION

Post Post CIC is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to surplus or deficit on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2019 - NIL).

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.20	30.6.19
	£	£
Other creditors	300	300

CIC 34

Community Interest Company Report

For official use
(Please leave blank)

Please complete in
typescript, or in bold
black capitals.

Company Name in
full

POST POST CIC

Company Number

09073447

Year Ending

30/06/2020

(The date format is required in full)

Please ensure the company name is consistent with the company name entered on the accounts.

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

Post Post CIC runs the Birley Artist Studio and Project Space in Preston city centre. The studio opened in September 2014 with the intention of providing benefit to recent graduates and emerging artists, the wider arts community, and the local community. This has been done in the following ways;

- The studio premises has expanded to enable 25 recent graduates and emerging artists to have access to affordable studio space, giving them a space to develop their practise.
- 3 exhibitions have been held on site, showing the work of approximately 10 artists, proving opportunities for artists and increasing the cultural offering of the city. These exhibitions have drawn approximately 150 visitors.
- 3 workshops/participatory events have been held providing artists and arts practitioners to share their knowledge and skills with the local arts, and wider community.

(If applicable, please just state "A social audit report covering these points is attached").

(Please continue on separate continuation sheet if necessary.)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

Stakeholders are the artists who use the studio space (who are also members of Post Post CIC), the wider arts community and the local community.

There are meetings and regular dialogue with members to ensure we are providing the best service possible, and inviting all members to contribute to decision making e.g. programming. Post Post CIC is open to consultation with the wider arts and local community. Feedback from them is encouraged on the events we host, and on what changes if any they would like to see going forward. Visitor comments help to shape future programming – e.g. types of workshops that we offer.

(If applicable, please just state "A social audit report covering these points is attached").

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

No Director's remuneration has been made.

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

No transfer of assets other than for full consideration has been made


(Please continue on separate continuation sheet if necessary.)

PART 5 – SIGNATORY (Please note this must be a live signature)

(DD/MM/YY)

The original report must be signed by a director or secretary of the company

Signed



Date

28/06/21

Please note that it is a legal requirement for the date format to be provided in full throughout the CIC34 report.

Applications will be rejected if this information is incorrect.

Office held (delete as appropriate) Director/Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

BELLSHIRE ACCOUNTANCY LTD	
23-27 BOLTON STREET	
CHORLEY	
PR7 3AA	Tel
DX Number	DX Exchange

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG

(N.B. Please enclose a cheque for £15 payable to Companies House)