

24 Earlham Street Limited

Unaudited Financial Statements
for the Year Ended 30 June 2017

24 Earlham Street Limited

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24 Earlham Street Limited

(Registration number: 9073355)

Statement of Financial Position as at 30 June 2017

	Note	2017 £	2016 £
Fixed assets			
Investments	<u>3</u>	1	1
Current assets			
Debtors	<u>4</u>	-	3
Creditors: Amounts falling due within one year	<u>5</u>	(3,038)	(1)
Net current (liabilities)/assets		<u>(3,038)</u>	<u>2</u>
Net (liabilities)/assets		<u>(3,037)</u>	<u>3</u>
Capital and reserves			
Called up share capital		3	3
Profit and loss account		<u>(3,040)</u>	<u>-</u>
Total equity		<u>(3,037)</u>	<u>3</u>

For the financial year ending 30 June 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Income Statement has been taken.

Approved and authorised by the Board on 26 March 2018 and signed on its behalf by:

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Mr S J J Van Ammers

Director

The notes on pages 2 to 4 form an integral part of these financial statements.

24 Earlham Street Limited

Notes to the Financial Statements for the Year Ended 30 June 2017

1 General information

The company is a private company limited by share capital incorporated in England and Wales.

The address of its registered office is:

St Georges House
215 - 219 Chester Road
Manchester
M15 4JE

The principal place of business is:

PO Box 23313
3001 KH Rotterdam
Van Vollen Hoven Straat 3
3016 Be Rotterdam

These financial statements were authorised for issue by the Board on 26 March 2018.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements for the year ended 30 June 2017 are the first financial statements that comply with FRS 102 Section 1A for small entities. The date of transition is 1 July 2015. The transition to FRS 102 Section 1A for small entities has resulted in no changes in accounting policies to those previously used.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

No depreciation is charged in respect of Long leasehold land and buildings due to materiality.

Asset class

Long Leasehold land and buildings

Depreciation method and rate

Nil%

24 Earlham Street Limited

Notes to the Financial Statements for the Year Ended 30 June 2017

Business combinations

Business combinations are accounted for using the purchase method. The consideration for each acquisition is measured at the aggregate of the fair values at acquisition date of assets given, liabilities incurred or assumed, and equity instruments issued by the group in exchange for control of the acquired, plus any costs directly attributable to the business combination. When a business combination agreement provides for an adjustment to the cost of the combination contingent on future events, the group includes the estimated amount of that adjustment in the cost of the combination at the acquisition date if the adjustment is probable and can be measured reliably.

Investments

Investments in equity shares which are publicly traded or where the fair value can be measured reliably are initially measured at fair value, with changes in fair value recognised in profit or loss. Investments in equity shares which are not publicly traded and where fair value cannot be measured reliably are measured at cost less impairment.

Interest income on debt securities, where applicable, is recognised in income using the effective interest method. Dividends on equity securities are recognised in income when receivable.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Income Statement over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Investments

	2017 £	2016 £
Investments in subsidiaries	<u>1</u>	<u>1</u>
Subsidiaries		£
Cost or valuation		
At 1 July 2016		<u>1</u>
Provision		
Carrying amount		
At 30 June 2017		<u>1</u>
At 30 June 2016		<u>1</u>

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Notes to the Financial Statements for the Year Ended 30 June 2017

4 Debtors

	2017 £	2016 £
Other debtors	-	3
Total current trade and other debtors	-	3

5 Creditors

	Note	2017 £	2016 £
Due within one year			
Bank loans and overdrafts	<u>6</u>	1,528	-
Other creditors		1,510	1
		3,038	1

6 Loans and borrowings

	2017 £	2016 £
Current loans and borrowings		
Bank overdrafts	1,528	-

7 Transition to FRS 102

These financial statements for the year ended 30 June 2017 are the first financial statements that comply with FRS 102 Section 1A for small entities. The transition to FRS 102 Section 1A for small entities has resulted in no changes in accounting policies to those previously used.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.