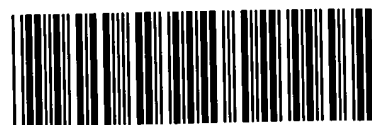


Registration number: 09072750

# Kabina Limited

Unaudited Abbreviated Accounts  
for the Year Ended 30 June 2016

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**Kabina Limited**  
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## **Kabina Limited**

### **Chairman's statement for the Year Ended 30 June 2016**

During the year to 30 June, Kabina advanced the design and proposals for 400 floating, affordable apartments for London's Royal Docks, around 250 acres of empty, redundant water space near the centre of London.

Kabina had an investor ready to commit £50m to the project. It was to be the first phase in the development of 2,500 apartments for key workers.

Regrettably the authorities, notably the GLA, did not support Kabina in spite of the city's stated target of 80,000 new homes a year.

As a result, and to continue its response to the national housing need, Kabina changed its focus from city docks to UK flood zones and is now fully committed to the residential development of new flood-resilient homes in the Thames Valley and elsewhere.

Kabina has assembled an expert team and is currently in discussion with relevant bodies to gain approval for the 'Kabina Modular Foundation', a simple and effective basis for flood resilience. We are identifying suitable flood zone sites and plan to start our first project in 2017.

The directors do not intend to have the company repay any directors' loans unless and until such a time as the company is well able to do so.

**Kabina Limited**  
**(Registration number: 09072750)**  
**Abbreviated Balance Sheet at 30 June 2016**

	Note	30 June 2016 £	30 June 2015 £
<b>Fixed assets</b>			
Intangible fixed assets		2,367	-
Tangible fixed assets	2	<u>820</u>	<u>426</u>
		<u>3,187</u>	<u>426</u>
<b>Current assets</b>			
Debtors		546	6,246
Cash at bank and in hand		<u>24,722</u>	<u>7,695</u>
		25,268	13,941
Creditors: Amounts falling due within one year		<u>(229,759)</u>	<u>(104,195)</u>
Net current liabilities		<u>(204,491)</u>	<u>(90,254)</u>
Net liabilities		<u>(201,304)</u>	<u>(89,828)</u>
<b>Capital and reserves</b>			
Called up share capital	3	10,000	10,000
Profit and loss account		<u>(211,304)</u>	<u>(99,828)</u>
Shareholders' deficit		<u>(201,304)</u>	<u>(89,828)</u>

For the year ending 30 June 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board and authorised for issue on 21/2/17 and signed on its behalf by:

R G Lane  
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

## **Kabina Limited**

### **Notes to the Abbreviated Accounts for the Year Ended 30 June 2016**

#### **1 Accounting policies**

##### **Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

##### **Amortisation**

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Amortisation method and rate</b>
Patent	Over 10 years

##### **Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Office equipment	25% straight line

##### **Foreign currency**

Transactions in foreign currencies are recorded at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the closing rates at the balance sheet date. All exchange differences are included in the profit and loss account.

##### **Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

##### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

# Kabina Limited

## Notes to the Abbreviated Accounts for the Year Ended 30 June 2016

..... continued

### 2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
<b>Cost</b>			
At 1 July 2015	-	568	568
Additions	2,630	668	3,298
At 30 June 2016	2,630	1,236	3,866
<b>Depreciation</b>			
At 1 July 2015	-	142	142
Charge for the year	263	274	537
At 30 June 2016	263	416	679
<b>Net book value</b>			
At 30 June 2016	2,367	820	3,187
At 30 June 2015	-	426	426

### 3 Share capital

#### Allotted, called up and fully paid shares

	30 June 2016		30 June 2015	
	No.	£	No.	£
Ordinary shares of £1 each	10,000	10,000	10,000	10,000