

Registered Number: 09071409  
England and Wales

## CLICKDRIVE MEDIA LTD

Unaudited Financial Statements

### **Period of accounts**

**Start date:** 01 June 2019

**End date:** 31 May 2020



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**CLICKDRIVE MEDIA LTD**  
**Company Information**  
**For the year ended 31 May 2020**

<b>Director</b>	Sophie Franks
<b>Registered Number</b>	09071409
<b>Registered Office</b>	Bank Chambers 93 Lapwing Lane  Manchester United Kingdom M20 6UR
<b>Accountants</b>	Burton Varley Ltd Bank Chambers 93 Lapwing Lane Manchester M20 6UR



**CLICKDRIVE MEDIA LTD**  
**Director's Report**  
**For the year ended 31 May 2020**

**Principal activities**

Principal activity of the company during the financial year was of Financial intermediation.

**Director**

The director who served the company throughout the year was as follows:

Sophie Franks

On behalf of the board.

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Sophie Franks  
Director

Date approved: 27 October 2020



**CLICKDRIVE MEDIA LTD**  
**Accountants' Report**  
**For the year ended 31 May 2020**

In order to assist you to fulfil your duties under the Companies Act 2006, we have compiled for your approval the financial statements of Clickdrive Media Ltd for the year ended 31 May 2020 which comprise the Profit and Loss Account, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

This report is made solely to the director of Clickdrive Media Ltd in accordance with our terms of engagement. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Clickdrive Media Ltd has kept adequate accounting records

and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Clickdrive Media Ltd.

You consider that Clickdrive Media Ltd is exempt from the statutory audit requirement for the period and we have not been instructed to carry out an audit or a review of the financial statements of Clickdrive Media Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

.....  
Burton Varley Ltd  
Bank Chambers  
93 Lapwing Lane  
Manchester  
M20 6UR  
27 October 2020



**CLICKDRIVE MEDIA LTD**  
**Income Statement**  
For the year ended 31 May 2020

	<b>Notes</b>	<b>2020</b>	<b>2019</b>
		<b>£</b>	<b>£</b>
<b>Turnover</b>		5,506,571	1,432,389
Cost of sales		(615,969)	(435,336)
<b>Gross profit</b>		<b>4,890,602</b>	<b>997,053</b>
Selling and distribution costs		(3,365,078)	(298,633)
Administrative expenses		(1,057,625)	(378,561)
<b>Operating Profit</b>		<b>467,899</b>	<b>319,859</b>
<b>Profit/(Loss) on ordinary activities before taxation</b>		<b>467,899</b>	<b>319,859</b>
Tax on profit on ordinary activities		(88,901)	(60,773)
<b>Profit/(Loss) for the financial year</b>		<b>378,998</b>	<b>259,086</b>



CLICKDRIVE MEDIA LTD  
Statement of Financial Position  
As at 31 May 2020

	Notes	2020 £	2019 £
<b>Current assets</b>			
Debtors: amounts falling due within one year	2	778,199	0
Cash at bank and in hand		147,271	348,741
		<b>925,470</b>	<b>348,741</b>
<b>Creditors: amount falling due within one year</b>	3	(483,346)	(16,889)
<b>Net current assets</b>		<b>442,124</b>	<b>331,852</b>
<b>Total assets less current liabilities</b>		<b>442,124</b>	<b>331,852</b>
<b>Net assets</b>		<b>442,124</b>	<b>331,852</b>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		442,024	331,752
<b>Shareholders funds</b>		<b>442,124</b>	<b>331,852</b>



For the year ended 31 May 2020 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Director's responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The financial statements were approved by the director on 27 October 2020 and were signed by:

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Sophie Franks  
Director



**CLICKDRIVE MEDIA LTD**  
**Notes to the Financial Statements**  
**For the year ended 31 May 2020**

**General Information**

Clickdrive Media Ltd is a private company, limited by shares, registered in England and Wales, registration number 09071409, registration address Bank Chambers, 93 Lapwing Lane, Manchester, United Kingdom, M20 6UR

The presentation currency is £ sterling.

**1. Accounting policies**

**Significant accounting policies**

**Statement of compliance**

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**Basis of preparation**

The financial statements have been prepared on the going concern basis and under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sale taxes.

**Dividends**

Proposed dividends are only included as liabilities in the statement of financial position when their payment has been approved by the shareholders prior to the statement of financial position date.



## 2. Debtors: amounts falling due within one year

	2020	2019
	£	£
Other Debtors	778,199	0
	<u>778,199</u>	<u>0</u>

## 3. Creditors: amount falling due within one year

	2020	2019
	£	£
Trade Creditors	0	16,889
Corporation Tax	150,834	0
PAYE & Social Security	332,512	0
	<u>483,346</u>	<u>16,889</u>

## 4. Share Capital

Allotted	2020	2019
	£	£
100 Class A shares of £1.00 each	100	100
	<u>100</u>	<u>100</u>

## 5. Average number of employees

The average monthly number of employees, including directors, during the year was 2 (2019 : 14)



**CLICKDRIVE MEDIA LTD**  
**Detailed Income Statement**  
**For the year ended 31 May 2020**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
<b>Turnover</b>		
Sales	5,506,571	1,432,389
	<u><b>5,506,571</b></u>	<u><b>1,432,389</b></u>
<b>Cost of sales</b>		
Direct Wages & Salaries	485,757	350,581
Other Direct Costs	130,212	84,755
	<u>(615,969)</u>	<u>(435,336)</u>
Gross profit	<u><b>4,890,602</b></u>	<u><b>997,053</b></u>
<b>Selling and distribution costs</b>		
Advertising	3,365,078	298,633
	<u>(3,365,078)</u>	<u>(298,633)</u>
<b>Administrative expenses</b>		
Wages & Salaries	82,000	240,000
Employer's PAYE & NI Contributions	10,199	0
Accountancy Fees	3,353	3,000
Legal and Professional Fees (Allowable)	29,767	56,981
Management & Consultancy fees	600,000	0
Rent	30,727	22,657
General Travel Expenses	59,068	8,815
Bad Debts Written Off (Specific)	40,000	0
Bank Charges	639	289
Computer Expenses	28,428	6,804
Telephone, Fax & Internet	27,586	13,938
Sundry Expenses	145,858	26,077
	<u>(1,057,625)</u>	<u>(378,561)</u>
Operating profit	<u><b>467,899</b></u>	<u><b>319,859</b></u>



<b>Profit/(Loss) on ordinary activities before taxation</b>	<b>467,899</b>	<b>319,859</b>
<b>Tax on profit on ordinary activities</b>		
UK Corporation Tax	88,901	60,773
	(88,901)	(60,773)
<b>Profit/(Loss) for the financial year</b>	<b>378,998</b>	<b>259,086</b>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.