

Company Registration No. 09071143 (England and Wales)

24 COLEHERNE ROAD LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2016



24 COLEHERNE ROAD LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

24 COLEHERNE ROAD LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2016

	Notes	2016 £	£	2015 £	£
Current assets					
Stocks		2,802,882		3,675,622	
Debtors		255,701		-	
		<u>3,058,583</u>		<u>3,675,622</u>	
Creditors: amounts falling due within one year		<u>(3,094,463)</u>		<u>(4,050,744)</u>	
Total assets less current liabilities			<u>(35,880)</u>		<u>(375,122)</u>
Capital and reserves					
Called up share capital	2		100		1
Profit and loss account			<u>(35,980)</u>		<u>(375,123)</u>
Shareholder's funds			<u>(35,880)</u>		<u>(375,122)</u>

For the financial year ended 30 April 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 31/01/2017


G Cencelli
Director

Company Registration No. 09071143

24 COLEHERNE ROAD LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The company acquires properties for development and accounts for those at the lower of cost and net book value, in accordance with accounting standards, even though the current market value may be higher. In addition, finance costs are charged to the profit and loss as projects progress.

The director is satisfied the company can meet its liabilities as they fall due and consider the current market value of stock to exceed the carrying cost.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Stock

Stock is valued at the lower of cost and net realisable value.

1.5 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Share capital	2016 £	2015 £
Allotted, called up and fully paid		
100 Ordinary of £1 each	100	1
	<u> </u>	<u> </u>

During the year, the company issued 99 shares which had been held in trust at par value of £1 per share.

Forty-seven of these shares were issued to its parent company Fornacelli Limited.

3 Ultimate parent company

There is no single controlling party.