

Company Registration No. 09071143 (England and Wales)

24 COLEHERNE ROAD LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 APRIL 2015

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24 COLEHERNE ROAD LIMITED

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24 COLEHERNE ROAD LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2015

	Notes	2015 £	£
Current assets			
Stocks		3,675,622	
Creditors: amounts falling due within one year		(4,050,744)	
Total assets less current liabilities			(375,122)
Capital and reserves			
Called up share capital	2		1
Profit and loss account			(375,123)
Shareholder's funds			(375,122)

For the financial period ended 30 April 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 28/01/2016


G O'Connell
Director

Company Registration No. 09071143

24 COLEHERNE ROAD LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 30 APRIL 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company acquires properties for development and accounts for those at the lower of cost and net book value, in accordance with accounting standards, even though the current market value may be higher. In addition, finance costs are charged to the profit and loss as projects progress.

The director is satisfied the company can meet its liabilities as they fall due and consider the current market value of stock to exceed the carrying cost.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Stock

Stock is valued at the lower of cost and net realisable value.

1.5 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Share capital

2015
£

Allotted, called up and fully paid

1 Ordinary of £1 each

1

On incorporation, 1 ordinary share was issued of par value of £1.

3 Ultimate parent company

The ultimate parent company is Fornacelli Limited, a company registered in England and Wales.

The ultimate controlling party is G Cencelli.