

REGISTERED NUMBER: 09069855 (England and Wales)

ABBREVIATED ACCOUNTS  
FOR THE PERIOD 1 SEPTEMBER 2014 TO 31 DECEMBER 2015  
FOR  
ABILITY HOTELS (SOUTHPORT) HOLDINGS  
LIMITED

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COMPANIES HOUSE

**ABILITY HOTELS (SOUTHPORT) HOLDINGS  
LIMITED (REGISTERED NUMBER: 09069855)**

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FOR THE PERIOD 1 SEPTEMBER 2014 TO 31 DECEMBER 2015**

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**ABILITY HOTELS (SOUTHPORT) HOLDINGS**  
**LIMITED**

**COMPANY INFORMATION**  
**FOR THE PERIOD 1 SEPTEMBER 2014 TO 31 DECEMBER 2015**

**DIRECTOR:** A.C. Panayiotou

**REGISTERED OFFICE:** Top Floor  
Hampton By Hilton  
42-50 Kimpton Road  
Luton  
Bedfordshire  
LU2 0NB

**REGISTERED NUMBER:** 09069855 (England and Wales)

**AUDITORS:** Numera Partners LLP  
Statutory Auditors  
6th Floor  
Charles House  
108-110 Finchley Road  
London  
NW3 5JJ

**REPORT OF THE INDEPENDENT AUDITORS TO**  
**ABILITY HOTELS (SOUTHPORT) HOLDINGS**  
**LIMITED**  
**UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts which comprise the Abbreviated Balance Sheet and the related notes, together with the full financial statements of Ability Hotels (Southport) Holdings Limited for the period ended 31 December 2015 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of director and auditors**

The director is responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

**Other information**

On ..... we reported as auditors to the shareholders of the company on the full financial statements for the period ended 31 December 2015 prepared under Section 396 of the Companies Act 2006, and our report included the following extract:

**"Emphasis of matter**

As more fully explained in Note 9, the company's subsidiary is party to joint and several loan guarantees. The accounts have been prepared on a going concern basis. Our opinion is not qualified in this respect."



Giles Cohen (Senior Statutory Auditor)  
for and on behalf of Numera Partners LLP  
Statutory Auditors  
6th Floor  
Charles House  
108-110 Finchley Road  
London  
NW3 5JJ

Date: 30/6/16

Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.


**ABILITY HOTELS (SOUTHPORT) HOLDINGS  
LIMITED (REGISTERED NUMBER: 09069855)**

**ABBREVIATED BALANCE SHEET  
31 DECEMBER 2015**

	Notes	31.12.15 £	£	31.8.14 £	£
<b>FIXED ASSETS</b>					
Investments	2		100		100
<b>CURRENT ASSETS</b>					
Debtors		976,266		76	
<b>CREDITORS</b>					
Amounts falling due within one year		977,266		76	
<b>NET CURRENT LIABILITIES</b>			(1,000)		-
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			(900)		100
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		100
Retained earnings			(1,000)		-
<b>SHAREHOLDERS' FUNDS</b>			(900)		100

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 30/6/16 and were signed by:

  
.....  
A.C. Panayiotou - Director

**ABILITY HOTELS (SOUTHPORT) HOLDINGS  
LIMITED (REGISTERED NUMBER: 09069855)**

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE PERIOD 1 SEPTEMBER 2014 TO 31 DECEMBER 2015**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Preparation of consolidated financial statements**

The financial statements contain information about Ability Hotels (Southport) Holdings Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 400 of the Companies Act 2006 from the requirements to prepare consolidated financial statements as it and its subsidiary undertaking are included by full consolidation in the consolidated financial statements of its parent, A.P The Ability Group Limited, a company registered in Cyprus.

**Exemption from preparing a cash flow statement**

Exemption has been taken from preparing a cash flow statement in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Fixed asset investments**

Investments in subsidiaries are carried at cost less impairment.

**2. FIXED ASSET INVESTMENTS**

	Investments other than loans £
<b>COST</b>	
At 1 September 2014 and 31 December 2015	100
<b>NET BOOK VALUE</b>	
At 31 December 2015	100
At 31 August 2014	100

The company's investments at the Balance Sheet date in the share capital of companies include the following:

**Ability Hotels (Southport) Limited**

Nature of business: Investment property company

	%
Class of shares:	holding
Ordinary	100.00

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.15 £	31.8.14 £
100	Ordinary	£1	100	100

**4. CONTINGENT LIABILITIES**

The company's subsidiary is party to joint and several loan guarantees to its lenders together with its fellow subsidiary, Ability Hotels (Aberdeen) Limited. The financial statements of Ability Hotels (Aberdeen) Limited disclose a significant uncertainty arising from the decline in oil prices and the effect on the performance of the hotel in Aberdeen and its value. The lenders have indicated they are seeking a consensual solution and remain supportive of the company.