REGISTERED NUMBER: 09069502 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2019

FOR

EXEMPLAR PROPERTIES (LFWE) LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019

	Page
Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	3

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2019

DIRECTOR:	C D Bush
REGISTERED OFFICE:	Appledram Barns Birdham Road Chichester West Sussex PO20 7EQ
REGISTERED NUMBER:	09069502 (England and Wales)
ACCOUNTANTS:	Lewis Brownlee (Chichester) Limited Chartered Accountants Appledram Barns Birdham Road Chichester West Sussex PO20 7EQ

STATEMENT OF FINANCIAL POSITION
31 MARCH 2019

	Notes	2019 £	2018 £
CURRENT ASSETS			
Debtors	4	**137,915**	9,801,525
CREDITORS			
Amounts falling due within one year	5	**137,914**	2,879,101
NET CURRENT ASSETS		**1**	6,922,424
TOTAL ASSETS LESS CURRENT LIABILITIES		**1**	6,922,424
CAPITAL AND RESERVES			
Called up share capital		**1**	1
Retained earnings		**-**	6,922,423
SHAREHOLDERS' FUNDS		**1**	6,922,424

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 18 December 2019 and were signed by:

C D Bush - Director

1. STATUTORY INFORMATION

Exemplar Properties (Lfwe) Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Significant judgements and estimates
Preparation of the financial statements requires the directors to make significant judgements and estimates. The estimates and assumptions are based on historical experience and other factors that are considered to be relevant, and are reviewed on an ongoing basis. The items in the financial statements where these judgements and estimates have been made are:

Recognition of performance fees: the directors have reviewed the terms of each contract and carried out an assessment of the stage of completion of contract activity to determine the appropriate recognition of fee accruals at the end of the reporting period.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Financial instruments
Financial instruments are classified by the directors as basic or advanced following the conditions in FRS 102 section 11. Basic financial instruments are recognised at amortised cost using the effective interest method unless the effect of discounting would be immaterial, in which case they are stated at cost. The company has no advanced financial instruments.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

continued...

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2018 - 4) .

4. DEBTORS

	2019	2018
	£	£
Amounts falling due within one year:		
Trade debtors	-	3,684
Amounts owed by group undertakings	**58,064**	-
Other debtors	**79,851**	9,720,000
	137,915	9,723,684
Amounts falling due after more than one year:		
Other debtors	-	77,841
Aggregate amounts	**137,915**	9,801,525

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Amounts owed to group undertakings	-	2,878,487
Taxation and social security	**127,914**	614
Other creditors	**10,000**	-
	137,914	2,879,101

6. ULTIMATE CONTROLLING PARTY

At 31 March 2019 the company's parent undertaking was Exemplar Properties Limited (registered office: Appledram Barns, Birdham Road, Chichester, West Sussex, PO20 7EQ).

The ultimate controlling party is Arbor Developments Limited who is the parent undertaking of Exemplar Properties Limited (registered office: Appledram Barns, Birdham Road, Chichester, West Sussex, PO20 7EQ).