

Charity Registration No. 1159058

Company Registration No. 09069349 (England and Wales)

GILBERT WHITE & THE OATES COLLECTIONS
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

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GILBERT WHITE & THE OATES COLLECTIONS

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr C Carter	
	Mr P Cluett	
	Mr P Geddes	
	Mr R Greenwood	
	Ms H Lane	
	Mr M Patterson	
	Prof. P Rodhouse	
	Prof. K Aziz LVO DL FRSA	
	Mr P De Quincey	
	Mr G Seabright	(Appointed 10 November 2020)
	Ms E Moorcraft	(Appointed 25 May 2021)
	Mr P Curnow Ford	(Appointed 29 June 2021)
Secretary	Mr S A Green	
Charity number	1159058	
Company number	09069349	
Registered office	Gilbert White's House High Street Selborne Hampshire GU34 3JH	
Auditor	Azets Audit Services Ashcombe Court Woolsack Way Godalming Surrey GU7 1LQ	

GILBERT WHITE & THE OATES COLLECTIONS

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GILBERT WHITE & THE OATES COLLECTIONS

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their report and financial statements for the year ended 31 March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles dated 1st April 2016, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

Our Vision

The principal objectives of the Charity are to maintain a sustainable visitor attraction - a library, museum and garden - at Gilbert White's House in Selborne and an associated Field Studies Centre. This includes caring for the collections of artefacts, documents and specimens in accordance with agreed professional standards and developing educational, outreach and access policies. Accreditation status was achieved in 2008 and was last renewed in October 2018 for a period of five years.

Explorers of the Natural World

Our visitor attraction is a unique centre of international significance. Inspired by the writings, house and gardens of the Revd. Gilbert White of Selborne, complemented by the Oates family collections of early Antarctic and African exploration, Gilbert White & The Oates Collections promotes engagement with and enjoyment of the natural world.

GILBERT WHITE & THE OATES COLLECTIONS

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Mission

Gilbert White & The Oates Collections is working to:

- Ensure that we speak directly to the concerns and interests of the 21st century by making the natural world accessible to all and promoting the continual exploration and understanding of nature
- Create a dynamic and stimulating environment which people of all ages and ability come to learn and experience
- Preserve a vital element of scientific heritage and history and explain how this is relevant to the present day

In furtherance of this mission, we have identified the following objectives:

- To promote the lives and ideas of Gilbert White and Lawrence and Frank Oates to a wider national and international audience and maximise access for the broadest range of visitors and users
- To make use of the tercentenary of the birth of Gilbert White (18th July 2020) to create and support a range of events that boost knowledge and understanding of the natural world and man's relationship with nature
- To position Gilbert White & The Oates Collections as a destination of choice for local, national and overseas visitors
- To provide and enhance the best possible range of high quality services in ways and at times which suit both the needs of visitors to Selborne and, through an outreach programme, to a wider audience nationally and internationally
- To work in partnership in pursuit of these aims with complementary organisations such as National Trust, South Downs National Park Authority, Natural England, English Heritage, Arts Council England, British Antarctic Survey, UK Antarctic Heritage Trust, Scott Polar Research Institute, the Natural History Museum, and other national and international universities, museums and conservation organisations
- To manage Gilbert White & The Oates Collections in a resilient, professional and sustainable way expected of an accredited museum
- Be compliant with the latest Charity Commission requirements.

We achieve these objectives and provide public benefit by:

- Opening the house and garden to the public and providing a good visitor experience
- Caring for the collections in accordance with proper professional standards
- Providing educational courses for schools, colleges and the general public
- Facilitating courses for special interest groups
- Working with likeminded organisations to emphasise the importance of the study of the natural world, both in terms of heritage and the present day

The cost of entry to the house and garden is set at a level which compares well with other local museums. In recent years, charges to local schools for educational activities were subsidised by a generous grant from Hampshire County Council. This has been reducing on a sliding scale for five years and ended on 31st March 2020.

GILBERT WHITE & THE OATES COLLECTIONS

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

THANKS

The Trustees are grateful to everyone who has supported our work during the year, in particular the co-directors, the staff, volunteers and Friends, whose commitment, enthusiasm and many skills have been indispensable.

Strategic report

The description under the headings "Achievements and performance" and "Financial review" meet the company law requirements for the trustees to present a strategic report.

Achievements and performance

Operational Review

Management

The pandemic had a significant impact on the trust throughout the financial year. The museum and Field Studies Centre were closed for much of the time and all income-generating activities were reduced. When restrictions were imposed, the Executive and Finance Committee met on a regular basis to support the Directors and to make decisions in a rapidly-changing situation.

The Trust survived the year through a combination of 'fleet-of-foot' trading, Covid emergency grant income and the Job Retention Scheme.

Collections

The museum closed in March 2020 in compliance with Covid restrictions. It re-opened between lockdowns with a covid-secure visitor management system including screens, removal of interactives, a one-way system and compulsory mask-wearing.

Collections work stalled during the first quarter as the Collections & Marketing Manager was furloughed on the Job Retention Scheme and volunteers were unable to attend because of Covid restrictions. She returned to work in July 2020. The temporary 'Gilbert White Around the World' exhibition was retained for the remainder of the year and collections work focused on planning for the refreshed Gilbert White displays. Design and build contractors were appointed in December 2020, design work took place in February and April 2021 and installation took place in July 2021.

In parallel, arrangements were made to borrow exhibits from the Selborne Society (currently held at the Linnaean Society) and a temporary exhibition of never previously displayed material including the 1766 original copy of Gilbert White's 'Flora Selborniensis' was developed for the temporary exhibitions gallery.

GILBERT WHITE & THE OATES COLLECTIONS

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Events and Activities

(includes events managed by GWOC (Trading) Ltd, not recognised in these financial statements)

Events and weddings activity was severely curtailed by Covid restrictions. No events were held on site. A small number of weddings, with restricted numbers, were held between lockdowns. The Events Officer was made redundant in May 2020 and the Weddings and Events Supervisor resigned in March 2021 to take up a similar post in Somerset. With a large number of wedding bookings and a resurgent events programme planned for 2021, recruitment for this team began in March 2021.

The pandemic had a devastating effect on the planned programme of celebrations to commemorate the 300th anniversary of Gilbert White's birthday. The birthday event on 18th July was postponed for a year and replaced with an on-line event which attracted 2,000 views from multiple countries. An on-line autumn programme of Gilbert White talks and winter on-line programme of Antarctic talks extended our geographic reach. Most of the events planned by our partners around the country were cancelled, but a temporary exhibition at Winchester Cathedral was re-arranged for 2021.

Catering

(managed by GWOC (Trading) Ltd, not recognised in these financial statements)

The Selborne Village Stores had closed down at Christmas 2019 and we had agreed to sell newspapers and essentials from Whites' café from February as a service to our local community. When White's café had to close in compliance with Covid restrictions, the café was converted into a village shop. We stocked a range of fresh and dry goods and the kitchen produced take away meals. Staff and volunteers provided a delivery service for the vulnerable and people who were self-isolating.

We liaised with the Selborne Arms to coordinate our activities and provided a Friday night special take-away meal service and a Sunday Lunch take-away when the pub was unable to operate.

During the summer opening period, the Friends provided funding for a kiosk and additional grant funding was found to create an outdoor café operation, outside of the pay perimeter on the museum lawn. We also used this to offer a series of Covid-secure, Friday night outdoor eating events with special menus.

Through the year, White's operated variously as a shop, a café and a hybrid shop and café to maximise income under changing covid restrictions.

Retail

(managed by GWOC (Trading) Ltd, not recognised in these financial statements)

Museum retail income was severely restricted in part through closure and then by the imposition of a covid-secure one-way system under which it was not possible to direct exiting visitors through the museum shop.

GILBERT WHITE & THE OATES COLLECTIONS

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Field Studies Centre

All school visits during the usually peak, summer term were cancelled. On-line learning materials, including a virtual tour of the grounds, were developed and promoted. The Learning and Programmes Manager came back from the JRS on a part time basis in the Autumn term and was able to welcome a reduced number of schools and to review the formal education programme, bringing it up to date with school needs and aligning it more strongly with our charitable aims. By the spring term, we were hosting a forest school, operated by an outside contractor, and running home educator days as well as welcoming a steadily increasing number of school visits. By the end of the financial year, the order book for 2021/22 was strong. An extension of the 'Reaching Out' grant enabled us to continue to welcome schools from deprived, inner city communities.

12 months to	31st March 2021	31st March 2020	31st March 2019	31st March 2018	31st March 2017
Students under 18	435	4,490	4,665	4,571	3,940
Post 18 (includes adult helpers before March 2019)	35*	69*	813	993	769
Out of school activities	117	34	837	369	915
Outreach sessions	0	120	480	135	192
Total	587	4,713	6,795	6,068	5,816

*Excludes adults accompanying school group visits

Garden

The garden also closed to the public during the first lockdown. During this time, it was maintained by a skeleton staff and volunteer team. The garden re-opened in July and remained open for the rest of the financial year.

In July 2020 a new statue of Gilbert White was unveiled by Alan Titchmarsh.

GILBERT WHITE & THE OATES COLLECTIONS

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Financial review

Income for 2020/21 was affected by the Covid-19 pandemic. During the year:

- Income from government support schemes, the Job Retention Scheme, grants and donations, in particular grants of £57,000 from the National Lottery Heritage Fund and £150,000 from the Arts Council England

12 months to	31st March 2021	31st March 2020	31st March 2019	31st March 2018	31st March 2017
	£	£	£	£	£
Admissions to the museum #	47,735	106,434	88,712	94,034	89,915#
Shop and Garden *	37,709	43,094	42,036	42,427	62,446
Catering *	244,357	112,909	89,629	49,793	59,398
Events *	17,770	115,354	108,211	106,865	78,713
TOTAL	347,571	377,791	328,588	293,119	290,472
Field Studies Centre non-grant income	3,256	46,735	56,395	53,952	40,339
Total takings	350,826	424,526	384,983	347,071	330,811
Total Visitor Numbers excluding Field Studies Centre (above)	7,187	16,344	16,986	13,487	19,123

Including Gift Aid

* includes takings of GWOC (Trading) Ltd which are not recognised in these financial statements

Reserves Policy

It is our policy to maintain Unrestricted General Funds at a level which represents at least three months' operational expenditure. Taking into account the experience of recent years' expenditure, this amounts to approximately £180,000 to operate the museum and the activities of its trading subsidiary; this level was maintained throughout the reporting period. In deciding on holding three months' Unrestricted General Fund Reserves, we have regard to the costs that would be involved in closing the Museum and Field Studies Centre, should the financial position become untenable.

The current investment policy is to hold all funds on bank deposit so as to be available to meet needs as they arise. Following completion of the Project, the remaining funds for Towards Sustainability – Inspiring Journeys of Discovery in the Natural World are still held in a separate bank account but are now available to be employed in other projects for the benefit of the Museum.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The Charity maintains a Risk Register. This is reviewed each quarter by the Executive & Finance Committee and annually by the Trustees meeting at a board meeting.

GILBERT WHITE & THE OATES COLLECTIONS

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

COVID-19 AND OUR RESPONSE

The Covid-19 virus began to spread through the UK during the first months of 2020, a national lockdown was imposed on 23rd March and this continued until the summer. It had a number of effects on the charity, as follows:

- The museum and White's café closed on 21st March and the garden closed on 23rd March in line with the lockdown
- On 4th July we opened a kiosk and outdoor seating area on the rear lawn outside of the pay perimeter and this operated until the end of September
- The museum was 'soft-opened' on 25th July to test the Covid-secure visitor system and opened fully to the public on 31st July
- The museum was closed again for the November and the January-April lockdowns, but the garden remained open during these times (with reduced admission prices)
- We had planned an extensive programme of events and activities, with a partnership of 50 organisations located throughout the UK, to celebrate the 300th anniversary of the birth of Gilbert White in 1720. A few small events had taken place before the lockdown but the decision was taken to postpone the programme

Our Trustees and staff team responded rapidly to the lockdown. Our ability to make decisions and adapt our business model quickly meant that we have secured the immediate future of the Museum and, subject to the impact of the increased early 2021 movement restrictions, we have ended the year 2020/21 Financial Year close to break even, with restricted funds for development projects raised.

We are grateful to the Government, the Heritage Lottery Fund, the Arts Council England, the Laing Family Trust, the South Downs National Park Authority, South East Museums Development, the Friends, and the many local residents who generously supported us through grant awards and donations, and through volunteering. Without their support the picture would be very different today.

Measures taken to address the impacts of covid-19 included:

- Museum, education and some garden staff were enrolled on the Job Retention Scheme and one member of staff was made redundant
- White's café became a village shop; the Selborne Village Stores had closed at the end of Christmas 2019; White's had begun to sell newspapers, milk and essentials in January 2020. Takeaway home-cooked ready-meals, fresh food, wine and other essentials were added to the range. A number of local residents volunteered to work in the kitchen, on the shop counter and making deliveries to the vulnerable and isolating
- An outdoor café was operated during the summer months from a kiosk funded by the Friends
- Successful applications were made for emergency and recovery funding (including the National Lottery Heritage Emergency Fund and the Cultural Recovery Fund)

Positive impacts of Covid-19 are the increased use of Zoom for meetings, which has helped to make us more efficient, and continued income from a (scaled back) village shop operation. Providing a shop, take-away food and access to our grounds was very well received by local residents and has done much to strengthen the reputation of the Trust.

Summary

Under the circumstances, the Trust performed reasonably well during the year. The core staff team was retained and only one redundancy was necessary, and one staff member moved on. The trustee board was further strengthened and reputation was increased through operation of White's as a shop, for the local community.

GILBERT WHITE & THE OATES COLLECTIONS

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Future Developments

The trust continued its work to increase its commercial income to become financially independent and resilient. This includes:

- Introducing car parking charges in our car park during 2021
- Retailing a small village shop, with a view to developing a larger shop in new premises in 2021 or 2022
- Expanding its retail, hospitality and tourist accommodation business

In February 2020 we were approached by the developer of the Queens Hotel site (opposite the museum in Selborne). The developer offered to gift the ground floor of the former public house to the Trust for 99 years in return for support for his development proposals. During the remainder of the year we prepared a draft legal agreement to this effect but nothing has been signed to date. The latest planning decision is to allow partial permitted development on site and we await the revised plans. The Trust should begin a phased occupancy of the Queens at some time, we estimate, in 2023.

This will enable us to provide extra facilities which may include a retail business selling local South Downs and Hampshire produce and a tap room to retail our own beer in the evenings and eventually an education space subject to agreement. We are also negotiating to manage 3-6 holiday flats in the building on behalf of the developer and we have submitted a pre-planning application for shepherd's huts in our grounds.

During 2020/21 we prepared a sustainability strategy to achieve net zero carbon. During 2021/22 we will implement an action plan to begin this process.

We will also review our events, activities and adult learning with a view to adopting a new strategy and action plan for implementation in 2022.

Structure, governance and management

Constitution

Gilbert White & The Oates Collections (the Charity or Museum) is registered as a company limited by guarantee (No. 9069349); it was set up by a Memorandum and Articles dated 3rd June 2014 as amended by special resolution on 8th March 2016. Gilbert White & The Oates Collections is also a registered charity (No. 1159058).

Gilbert White & The Oates Collections is the sole trustee of The Oates Memorial Library and Museum and the Gilbert White Museum and the sole member of GWOC (Trading) Limited.

The trustees, who are also the directors for the purpose of company law, who served during the year and up to the date of signature of the financial statements were:

Mr A Broke (Resigned 25 May 2021)

Mr C Carter

Mr P Cluett

Mr P Geddes

Mr R Greenwood

Ms H Lane

Mr M Patterson

Prof. P Rodhouse

Prof. K Aziz LVO DL FRSA

Mr P De Quincey

Mr G Seabright

(Appointed 10 November 2020)

GILBERT WHITE & THE OATES COLLECTIONS

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Ms E Moorcraft
Mr P Curnow Ford

(Appointed 25 May 2021)
(Appointed 29 June 2021)

Recruitment and Training of Trustees

The charity has a policy to replace trustees which are recruited generally through existing Trustee and organisational professional contacts. New Trustees are invited to meet with current members of the Board to explore skill areas and are then invited to attend a meeting before making a firm decision. An initial induction is given to new Trustees and further training is given if required.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £10 in the event of a winding up.

The Trustees met on five occasions during the year and the average attendance was 8 trustees.

Organisational Structure and Decision-making

The trustees of Gilbert White & The Oates Collections are responsible for agreeing the policies and strategic direction of the organisation. Operational matters are delegated to the Museum Co-Directors under the immediate oversight of the Executive & Finance Committee, which consists of five Trustees. A fundraising committee of three Trustees (plus staff) guides non-business fundraising and an Acquisitions and Disposals Committee of two trustees (and staff) oversees management of the museum collections.

A Project Board, a Project Professional Team and a Project Executive Committee that were convened to oversee delivery of Towards Sustainability – Inspiring Journeys of Discovery in the Natural World were disbanded during the year following completion of the Heritage Lottery Project.

One Trustees and a Museum Co-Director make up the board of GWOC (Trading) Limited.

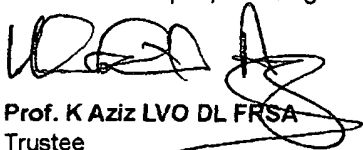
The senior management consists, at present of a job share Managing Director position split on an 80/20 basis. The salary level is set by the board of trustees based on a recommendation from the E&F committee. At least 2 members of the E&F committee will appraise the joint Managing Directors based on annual targets set and then, as required make an adjustment to the salary level as appropriate. Any such adjustment is on the basis that Gilbert White is profitable and able to afford any adjustment in salary level.

The trustees have had due regard to the Charity Commission's guidance on public benefit.

Auditor

In accordance with the company's articles, a resolution proposing that Azets Audit Services be reappointed as auditor of the company will be put at a General Meeting.

The trustees' report, including the strategic report, was approved by the Board of Trustees.



Prof. K Aziz LVO DL FRSA
Trustee

Dated: 29 November 2021

GILBERT WHITE & THE OATES COLLECTIONS

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2021

The trustees, who are also the directors of Gilbert White & The Oates Collections for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

GILBERT WHITE & THE OATES COLLECTIONS

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF GILBERT WHITE & THE OATES COLLECTIONS

Opinion

We have audited the financial statements of Gilbert White & The Oates Collections (the 'charity') for the year ended 31 March 2021 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2021 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

GILBERT WHITE & THE OATES COLLECTIONS

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF GILBERT WHITE & THE OATES COLLECTIONS

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

- enquiring of management concerning actual and potential litigation and claims;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- testing the appropriateness of journal entries and other adjustments;
- assessing whether the judgements made in making accounting estimates are indicative of a potential bias, and;
- evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

GILBERT WHITE & THE OATES COLLECTIONS

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF GILBERT WHITE & THE OATES COLLECTIONS

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

SEWARD

SEWARD BSC FCA CF

Azets Audit Services

7 December 2021

Chartered Accountants

Statutory Auditor

Ashcombe Court
Woolsack Way
Godalming
Surrey
GU7 1LQ

Azets Audit Services is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under of section 1212 of the Companies Act 2006.

GILBERT WHITE & THE OATES COLLECTIONS

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2021

Current financial year

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Total 2020 £
<u>Income and endowments from:</u>					
Donations and legacies	3	602,715	11,733	614,448	204,133
Charitable activities	4	50,991	-	50,991	153,169
Other trading activities	5	3,594	-	3,594	50,879
Investments	6	1,531	-	1,531	762
Other income	7	-	-	-	11,563
Total income		658,831	11,733	670,564	420,506
<u>Expenditure on:</u>					
Charitable activities	8	573,784	11,733	585,517	586,466
Net income/(expenditure) for the year		85,047	-	85,047	(165,960)
Gross transfers between funds	12	2,184,017	(2,184,017)	-	-
Net movement in funds		2,269,064	(2,184,017)	85,047	(165,960)
Fund balances at 1 April 2020		30,437	2,184,017	2,214,454	2,380,413
Fund balances at 31 March 2021		2,299,501	-	2,299,501	2,214,453

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

GILBERT WHITE & THE OATES COLLECTIONS

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2021

Prior financial year

		Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
	Notes			
<u>Income and endowments from:</u>				
Donations and legacies	3	189,433	14,700	204,133
Charitable activities	4	153,169	-	153,169
Other trading activities	5	50,879	-	50,879
Investments	6	762	-	762
Other income	7	11,563	-	11,563
Total income		405,806	14,700	420,506
<u>Expenditure on:</u>				
Charitable activities	8	500,595	85,871	586,466
Net incoming/(outgoing) resources before transfers		(94,789)	(71,171)	(165,960)
Net income/(expenditure) for the year/ Net movement in funds		(94,789)	(71,171)	(165,960)
Fund balances at 1 April 2019		125,226	2,255,187	2,380,413
Fund balances at 31 March 2020		30,437	2,184,016	2,214,453

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

GILBERT WHITE & THE OATES COLLECTIONS

BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	13	2,000,655		1,932,455	
Heritage assets	14	7,192		7,192	
		<u>2,007,847</u>		<u>1,939,647</u>	
Current assets					
Debtors	15	145,756		184,838	
Cash at bank and in hand		221,335		191,735	
		<u>367,091</u>		<u>376,573</u>	
Creditors: amounts falling due within one year	16	<u>(75,437)</u>		<u>(101,767)</u>	
Net current assets			291,654		274,806
Total assets less current liabilities			<u>2,299,501</u>		<u>2,214,453</u>
Income funds					
Restricted funds	18	-		2,184,016	
Unrestricted funds		2,299,501		30,437	
		<u>2,299,501</u>		<u>2,214,453</u>	

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2021, although an audit has been carried out under section 144 of the Charities Act 2011.

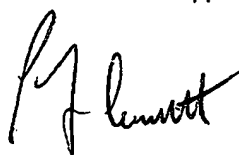
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

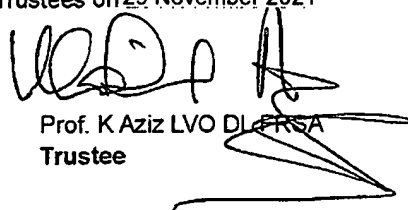
These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 29 November 2021

Mr P Cluett
Trustee



Prof. K Aziz LVO DL FRSA
Trustee



Company Registration No. 09069349

GILBERT WHITE & THE OATES COLLECTIONS

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
Cash flows from operating activities					
Cash generated from/(absorbed by) operations	22		158,247		(156,822)
Investing activities					
Purchase of tangible fixed assets		(130,178)		(32,731)	
Investment income received		1,531		762	
Net cash used in investing activities			(128,647)		(31,969)
Net cash used in financing activities			-		-
Net Increase/(decrease) in cash and cash equivalents			29,600		(188,791)
Cash and cash equivalents at beginning of year			191,735		380,526
Cash and cash equivalents at end of year			<u>221,335</u>		<u>191,735</u>

GILBERT WHITE & THE OATES COLLECTIONS

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

Charity information

Gilbert White & The Oates Collections is a private company limited by guarantee incorporated in England and Wales. The registered office is Gilbert White's House, High Street, Selborne, Hampshire, GU34 3JH.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

However, the pandemic had a major impact on the charity's finances during 2020-21 and the year's outcome was heavily dependent on government support through grants and the Job Retention Scheme. The pandemic will continue to restrict income during 2021-22 and the trustees will continue to monitor the financial position as the year unfolds.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Assets for distribution are recognised only when distributed. Assets given for use by the charity are recognised when receivable. Stocks of undistributed donated goods are not valued for balance sheet purposes.

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

GILBERT WHITE & THE OATES COLLECTIONS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

1.5 Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold buildings	2% Straight line
Plant and equipment	20% Straight line
Fixtures and fittings	20% Straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Heritage assets

All Heritage assets acquired prior to 1st April 2016, (which were purchased in the Oates Memorial Library and Gilbert White Museum prior to 1st January 2013), are excluded from the balance sheet on the basis that significant costs would be incurred in obtaining a valuation of the items acquired in previous periods as a collection, compared with the benefit that would be derived from including them. This cost would also have to be incurred following a subsequent addition to the collection on the basis that each addition becomes part of the whole collection and cannot be seen as a standalone item. With effect from the 1st April 2016, Heritage assets acquired are included in the balance sheet where the cost or valuation of the assets are readily available.

GILBERT WHITE & THE OATES COLLECTIONS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

GILBERT WHITE & THE OATES COLLECTIONS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.13 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.14 Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2021 £	2021 £	2021 £	2020 £	2020 £	2020 £
Donations and gifts	87,039	11,733	98,772	114,387	-	114,387
Grants	515,676	-	515,676	75,046	14,700	89,746
	<u>602,715</u>	<u>11,733</u>	<u>614,448</u>	<u>189,433</u>	<u>14,700</u>	<u>204,133</u>
Donations and gifts						
GWOC (Trading) Limited	55,000	-	55,000	68,400	-	68,400
Individuals and friends	22,259	11,733	33,992	34,332	-	34,332
Companies, trusts and similar	5,000	-	5,000	-	-	-
Gift Aid reclaimed	4,780	-	4,780	11,655	-	11,655
	<u>87,039</u>	<u>11,733</u>	<u>98,772</u>	<u>114,387</u>	<u>-</u>	<u>114,387</u>

GILBERT WHITE & THE OATES COLLECTIONS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

3 Donations and legacies

(Continued)

Grants receivable for core activities

Government grants	-	-	-	25,000	-	25,000
Grants from charities	-	-	-	47,555	14,700	62,255
East Hampshire District Council Covid 19 related	60,115	-	60,115	-	-	-
Arts Council	151,900	-	151,900	-	-	-
National Heritage	156,229	-	156,229	-	-	-
HMRC Job retention Scheme	93,555	-	93,555	2,491	-	2,491
Brewery Grant	10,582	-	10,582	-	-	-
South Downs National Park	10,000	-	10,000	-	-	-
Other	33,295	-	33,295	-	-	-
	<u>515,676</u>	<u>-</u>	<u>515,676</u>	<u>75,046</u>	<u>14,700</u>	<u>89,746</u>

4 Charitable activities

	Museum operation 2021 £	Museum operation 2020 £
Museum operation	47,735	106,434
Field study centre	3,256	46,735
	<u>50,991</u>	<u>153,169</u>

5 Other trading activities

	Unrestricted funds 2021 £	Unrestricted funds 2020 £
Shop income	-	87
Exhibitions and events	3,594	50,792
Other trading activities	<u>3,594</u>	<u>50,879</u>

GILBERT WHITE & THE OATES COLLECTIONS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

6 Investments

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Rental income	1,462	365
Interest receivable	69	397
	<u>1,531</u>	<u>762</u>

7 Other income

	Total	Unrestricted funds
	2021	2020
	£	£
Museum tax credit	-	11,563
	<u>-</u>	<u>11,563</u>

GILBERT WHITE & THE OATES COLLECTIONS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

8 Charitable activities

	Museum operation 2021 £	Museum operation 2020 £
Staff costs (net of recharges)	287,675	290,576
Depreciation and impairment	61,978	57,553
Rates	1,437	9,837
Light, heat & power	20,343	13,444
Insurance	19,162	17,155
Repairs & maintenance	52,376	47,959
Advertising	10,396	16,004
Printing, stationery & postage	2,375	2,684
Computer peripherals & software	17,549	15,643
Staff training	1,160	2,126
Travel & subsistence	6,871	3,659
Project & event costs	10,374	26,716
Consultancy & professional fees	13,606	4,009
Sundry expenses	18,388	11,022
Trade subscriptions	6,418	3,480
Telephone & communication	7,052	9,712
Bank charges	1,879	3,960
	<u>539,039</u>	<u>535,539</u>
Share of support costs (see note 9)	38,228	18,447
Share of governance costs (see note 9)	8,250	32,480
	<u>585,517</u>	<u>586,466</u>
Analysis by fund		
Unrestricted funds	573,784	500,595
Restricted funds	11,733	85,871
	<u>585,517</u>	<u>586,466</u>

GILBERT WHITE & THE OATES COLLECTIONS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

9 Support costs

	Support costs £	Governance costs £	2021 £	Support costs £	Governance costs £	2020 £
Accountancy & bookkeeping	20,566	-	20,566	9,467	-	9,467
Consultancy	17,662	-	17,662	8,980	-	8,980
Audit fees	-	8,250	8,250	-	9,500	9,500
Legal and professional	-	-	-	-	22,980	22,980
	<u>38,228</u>	<u>8,250</u>	<u>46,478</u>	<u>18,447</u>	<u>32,480</u>	<u>50,927</u>
Analysed between Charitable activities	<u>38,228</u>	<u>8,250</u>	<u>46,478</u>	<u>18,447</u>	<u>32,480</u>	<u>50,927</u>

Governance costs includes payments to the auditors of £8,250 (2020- £9,500) for audit fees.

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration, benefits or expenses from the charity during the year.

11 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
	<u>28</u>	<u>30</u>
Employment costs	2021 £	2020 £
Wages and salaries	314,498	315,844
Social security costs	13,626	15,076
Other pension costs	4,359	4,464
	<u>332,483</u>	<u>335,384</u>

There were no employees whose annual remuneration was £60,000 or more.

GILBERT WHITE & THE OATES COLLECTIONS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

12 Transfers

The renovation of Gilbert White's house & stables using funds granted by the National Lottery Fund was completed in September 2020 and therefore the restricted covenant on the funds was deemed fulfilled.

13 Tangible fixed assets

	Freehold buildings £	Plant and equipment £	Fixtures and fittings £	Total £
Cost				
At 1 April 2020	1,968,262	21,130	90,472	2,079,864
Additions	113,487	6,468	10,223	130,178
At 31 March 2021	2,081,749	27,598	100,695	2,210,042
Depreciation and impairment				
At 1 April 2020	68,477	13,685	65,247	147,409
Depreciation charged in the year	41,678	5,137	15,163	61,978
At 31 March 2021	110,155	18,822	80,410	209,387
Carrying amount				
At 31 March 2021	1,971,594	8,776	20,285	2,000,655
At 31 March 2020	1,899,785	7,445	25,225	1,932,455

14 Heritage assets

	Artefacts £
At 1 April 2020 and at 31 March 2021	7,192

15 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Trade debtors	285	8,652
Other debtors	125,558	161,915
Prepayments and accrued income	19,913	14,271
	145,756	184,838

GILBERT WHITE & THE OATES COLLECTIONS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

16 Creditors: amounts falling due within one year

	2021 £	2020 £
Other taxation and social security	5,009	14,001
Trade creditors	39,297	69,658
Other creditors	16,488	2,967
Accruals and deferred income	14,643	15,141
	<u>75,437</u>	<u>101,767</u>

17 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The Charity contributes up to 3% of the employee's salary to the scheme, with the employee contributing at least 5%.

The charge to profit or loss in respect of defined contribution schemes was £4,359 (2020 - £4,464).

At the end of the year the Charity had outstanding contributions of £ 885 (2020 - £845).

GILBERT WHITE & THE OATES COLLECTIONS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

18 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			Transfers	Balance at 31 March 2021
	Balance at 1 April 2019	Incoming resources	Resources expended	Balance at 1 April 2020	Incoming resources	Resources expended		
	£	£	£	£	£	£	£	£
Building development	2,255,187	-	(71,171)	2,184,017	-	-	(2,184,017)	-
National Lottery Heritage Fund	-	14,700	(14,700)	-	-	-	-	-
Boiler Fund	-	-	-	-	11,733	(11,733)	-	-
	<u>2,255,187</u>	<u>14,700</u>	<u>(85,871)</u>	<u>2,184,017</u>	<u>11,733</u>	<u>(11,733)</u>	<u>(2,184,017)</u>	<u>-</u>

The Charity often receives donations and grants of a restricted nature, usually relating the development of the buildings and property. These are deemed to be restricted until expenditure in relation to the specific purpose takes place.

Transfers from restricted funds are made when funds received for restricted purposes are deemed unrestricted.

GILBERT WHITE & THE OATES COLLECTIONS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

19 Analysis of net assets between funds

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Fund balances at 31 March 2021 are represented by:						
Tangible assets	2,000,655	-	2,000,655	6,669	1,925,786	1,932,455
Heritage assets	7,192	-	7,192	7,192	-	7,192
Current assets/ (liabilities)	291,654	-	291,654	16,575	258,231	274,806
	<u>2,299,501</u>	<u>-</u>	<u>2,299,501</u>	<u>30,436</u>	<u>2,184,017</u>	<u>2,214,453</u>

20 Capital commitments

The charity has contracted for work regarding redesigning of the Gilbert White displays of the following amounts:

The total amount contracted for but not provided in the financial statements was £53,745 (2020 - £nil).

GILBERT WHITE & THE OATES COLLECTIONS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

21 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2021 £	2020 £
Aggregate compensation	45,073	37,484

During the year the charity made the following related party transactions:

Trustees

During the year the charity received donations from the Trustees of £nil (2020 : £5,640). At the balance sheet date the amount due to/from Trustees was £nil (2020 - £nil).

GWOC (Trading) Ltd

(Related by common control.)

During the year the company recharged costs totalling £44,808 (2020 - £44,808) to GWOC (Trading) Ltd, and GWOC (Trading) Ltd. made a donation of £55,000 (2020 - £68,400) to the company. At the balance sheet date the amount due to GWOC (Trading) Ltd. was £15,448 (2020 - £91,274 dr).

Oates Memorial Library and The Gilbert White Museum

(A charity related by common control.)

During the year the Oates Memorial Library and The Gilbert White Museum made a donation to the company of £nil (2020 £nil). At the balance sheet date the amount due from the Oates Memorial Library and The Gilbert White Museum was £88,927 (2020 - £43,625).

Bowles Green Ltd

(Co-directors are also directors of this company.)

During the year the Charity purchased services from Bowles Green Ltd for £7,700 (2020 - £2,460). At the balance sheet date the amount due to/from Bowles Green Ltd was £nil (2020 - £nil).

GILBERT WHITE & THE OATES COLLECTIONS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

22	Cash generated from operations	2021 £	2020 £
	Surplus/(deficit) for the year	85,047	(165,960)
	Adjustments for:		
	Investment income recognised in statement of financial activities	(1,531)	(762)
	Depreciation and impairment of tangible fixed assets	61,978	57,553
	Movements in working capital:		
	Decrease/(increase) in debtors	39,082	(109,436)
	(Decrease)/increase in creditors	(26,329)	68,805
	(Decrease) in deferred income	-	(7,022)
	Cash generated from/(absorbed by) operations	<u>158,247</u>	<u>(156,822)</u>
23	Analysis of changes in net funds		
	The charity had no debt during the year.		