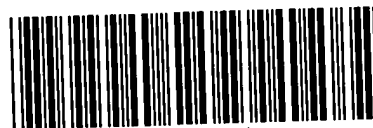


Charity registration number 1159058

Company registration number 09069349 (England and Wales)

GILBERT WHITE & THE OATES COLLECTIONS
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

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GILBERT WHITE & THE OATES COLLECTIONS

LEGAL AND ADMINISTRATIVE INFORMATION

| | | |
|--------------------------|--|-----------------------------|
| Trustees | Mr C Carter | |
| | Mr P Cluett | |
| | Mr P Geddes | |
| | Ms H Lane | |
| | Mr M Patterson | |
| | Prof. P Rodhouse | |
| | Prof. K Aziz LVO DL FRSA | |
| | Mr P De Quincey | |
| | Mr G Seabright | |
| | Ms E Moorcroft | (Appointed 25 May 2021) |
| | Mr P Cumow Ford | (Appointed 29 June 2021) |
| | Mrs E Wallace | (Appointed 25 January 2022) |
| | Mr R Nabarro | (Appointed 26 October 2021) |
| Secretary | Mr S A Green | |
| Charity number | 1159058 | |
| Company number | 09069349 | |
| Registered office | Gilbert White's House High Street Selborne Hampshire GU34 3JH | |
| Auditor | Azets Audit Services Ashcombe Court Woolsack Way Godalming Surrey GU7 1LQ | |

GILBERT WHITE & THE OATES COLLECTIONS

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GILBERT WHITE & THE OATES COLLECTIONS

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their report and financial statements for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charitable company's Memorandum and Articles dated 3rd June 2014 as amended by special resolution on 8th March 2016, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

Our Vision

The principal objectives of the Charity are to maintain a sustainable visitor attraction - a library, museum and garden - at Gilbert White's House in Selborne and an associated Field Studies Centre. This includes caring for the collections of artefacts, documents and specimens in accordance with agreed professional standards and developing educational, outreach and access policies. Accreditation status was achieved in 2008 and was last renewed in October 2018 for a period of five years.

Explorers of the Natural World

Our visitor attraction is a unique centre of international significance. Inspired by the writings, house and gardens of the Revd. Gilbert White of Selborne, complemented by the Oates family collections of early Antarctic and African exploration, Gilbert White & The Oates Collections promotes engagement with and enjoyment of the natural world.

GILBERT WHITE & THE OATES COLLECTIONS

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

Mission

Gilbert White & The Oates Collections is working to:

- Ensure that we speak directly to the concerns and interests of the 21st century by making the natural world accessible to all and promoting the continual exploration and understanding of nature
- Create a dynamic and stimulating environment which people of all ages and ability come to learn and experience
- Preserve a vital element of scientific heritage and history and explain how this is relevant to the present day

In furtherance of this mission, we have identified the following objectives:

- To promote the lives and ideas of Gilbert White and Lawrence and Frank Oates to a wider national and international audience and maximise access for the broadest range of visitors and users
- To increase awareness of Gilbert White as the Father of Ecology, an inspiration for generation of natural scientists, including Charles Darwin, and precursor of climate change, including through the hashtag 'bemoregilbert'
- To position Gilbert White & The Oates Collections as a destination of choice for local, national and overseas visitors
- To provide and enhance the best possible range of high quality services in ways and at times which suit both the needs of visitors to Selborne and, through an outreach programme, to a wider audience nationally and internationally
- To work in partnership in pursuit of these aims with complementary organisations such as National Trust, South Downs National Park Authority, Natural England, English Heritage, Arts Council England, British Antarctic Survey, UK Antarctic Heritage Trust, Scott Polar Research Institute, the Natural History Museum, and other national and international universities, museums and conservation organisations
- To manage Gilbert White & The Oates Collections in a resilient, professional and sustainable way expected of an accredited museum
- Be compliant with the latest Charity Commission requirements.

We achieve these objectives and provide public benefit by:

- Opening the house and garden to the public and providing a good visitor experience
- Caring for the collections in accordance with proper professional standards
- Providing educational courses for schools, colleges and the general public
- Delivering a programme of events and activities
- Facilitating courses for special interest groups
- Working with like-minded organisations to emphasise the importance of the study of the natural world, both in terms of heritage and the present day

The cost of entry to the house and garden, and charges for education visits, events and activities are set at a level which compares well with other local museums.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charitable company should undertake.

GILBERT WHITE & THE OATES COLLECTIONS

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Achievements and performance

Operational Review

The pandemic continued to have a direct impact on the trust until July, as visits to museums were still restricted. Following this, visitor patterns took time to recover as some older people in particular, who make up a high proportion of our visitors, continued to be concerned about the risk of contracting Covid. As the site returned to full operation and earned income replaced Covid support funding from the Arts Council and the Job Retention Scheme, the Trustees met regularly to review the financial situation.

We have continued to strengthen our financial management system, including recruiting a new trustee with responsibility for finance and development of our monthly dashboard system for all 'departments' and use of data from our Square till system. We have also strengthened other management capabilities, including through the recruitment of a trustee with responsibility for Human resources and appointing a trustee with specific responsibility for safeguarding. We have established a sub-group of the board to manage development and fundraising.

Museum

The museum returned to normal operation in mid-July. Also in July, works were completed on the first phase of refreshing the Gilbert White galleries. This involved major redesigns of Bells Library and the Great Parlour to re-display the manuscript of the Natural History of Selborne and to tell the stories of the significance of White's work and his family. More minor interventions were made to the other Gilbert White galleries to highlight other aspects of White's life and the species he identified and wrote about. The new galleries were soft-opened by Clare Balding at our Gilbert White's 301st Birthday event in July and officially opened on September 2021.

A programme of temporary exhibitions was held during the year, as follows:

- Watching Narrowly – An exhibition of winning entries to our photography competition of the same name (Apr-Jun 2021)
- Flora Selborniensis (Jul-Oct 2021) Our first significant loan from another institution. Previously unseen documents including the 1766 Flora Selborniensis in Gilbert White's hand were borrowed from the Selborne Society/Linnaean Society
- Hyper Nature – a personal perspective of nature by local artist Joe Shaw (Jul-Nov 2021)
- Race to the Pole – Commemorating the journeys of Scott and Amundsen to the South Pole in 1911 (Dec 2021-Apr 2022)

Sophie Hacker has been appointed as an artist in residence for a year from March 2022 and is planning a programme of art-based engagement activities and will create material that can be commercialised through our retail activity.

GILBERT WHITE & THE OATES COLLECTIONS

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Garden

The team of garden volunteers returned in 2021 and a number of new volunteers were recruited. Plans to link interpretation in the gardens and grounds progressed with the opening of a new bird hide and installation of new movable interpretation panels that highlight seasonal points of interest.

Repairs were made to the ha-ha and the fruit wall, both of which were re-pointed by a volunteer, and the pond in the wildlife garden was cleared of vegetation through the winter in order to increase the extent of open water.

The gardens continue to be maintained to a high standard and the flower bed at the garden entrance from the museum was re-designed and re-planted.

In 2022, the first three hives were installed in an apiary by our new volunteer bee group. This activity will produce honey and other bee products for sale later in 2022 and the bee group volunteers have committed to a presence at relevant events during the summer of 2022. There are plans to apply for institutional membership of the British Beekeepers Association.

Our collaboration with Sparsholt College continued, with regular work experience visits by students through the year. In September 2021, we collaborated with Sparsholt on a Gilbert White themed stand at the RHS Chelsea Flower Show which had originally been planned for the 300th anniversary of Gilbert White's birth in 2020. The stand won an award and generated much publicity for the museum and gardens.

Field Studies Centre

School visit numbers recovered to their pre-Covid levels and bookings by post-18-year-olds and for out of school activities began to recover, reaching a quarter and a half of their pre-Covid levels respectively. School bookings for the Spring Term were constrained by Covid concerns before Christmas and rumours of a further lockdown.

The formal education programme was reviewed and a new set of learning modules for schools was developed. Visiting schools are offered an explorer day on one of three themes:

- Nature Explorers (Gilbert White) exploring local wildlife, plants and ecosystems
- World Explorers (Frank Oates) comparing the creatures and climate of different continents to our own
- Antarctic Explorers (Lawrence Oates) exploring the creatures and climate of Antarctica and the challenges faced there by explorers past and present

Schools choose up to four curriculum themes from a list for each visit. With the exception of river studies, most of these activities take place in the museum and grounds reducing the impact on the surrounding landscape and reducing the time children have to walk to reach their study sites.

Informal learning numbers have increased and new activities such as the John Muir Award (an environmental award scheme for young people) and Easter Egg Hunt have encouraged families to buy annual passes for the museum and gardens.

We have continued to support visits to the museum by schools from disadvantaged areas through our participation in the Reaching Out programme and we are strengthening our safeguarding procedures through a review and additional training for staff and volunteers.

| | 12 months to 31st March 2022 | 12 months to 31st March 2021 | 12 months to 31st March 2020 | 12 months to 31st March 2019 | 12 months to 31st March 2019 |
|--|------------------------------------|------------------------------------|------------------------------------|------------------------------------|------------------------------------|
| Students under 18 | 4,500 | 435 | 4,490 | 4,665 | 4,571 |
| Post 18 (includes adult helpers before March 2019) | 226* | 35* | 69* | 813 | 993 |
| Out of school activities | 441 | 117 | 34 | 837 | 369 |
| Outreach sessions | 0 | 0 | 120 | 480 | 135 |
| Total | 5,167 | 587 | 4,713 | 6,795 | 6,068 |

*Excludes adults accompanying school group visits

GILBERT WHITE & THE OATES COLLECTIONS

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

Events and Activities

The Events Manager and Weddings manager posts remained vacant at the beginning of the year following a redundancy and staff turnover during the pandemic. Replacement staff were recruited during April. This, plus continued uncertainty around reopening post Covid, led to a restricted events programme consisting of several outdoor theatre events, a restricted number of small events (nature, crafts, etc) the annual Unusual Plants Fair, Gilbert White's Birthday and a number of private functions. Weddings were mostly re-arranged weddings that had been cancelled during the pandemic and booked at price points from several years ago. The annual Nature Fair (May) had to be cancelled for a second year in 2021.

In March 2022, both the Events and Weddings Manager left our employment. In the event we were able to recruit a more professional and experienced events team for 2022, which will be reflected in a significantly developed events programme in 2023.

Catering

The temporary catering kiosk and outdoor seating on the lawn established during the pandemic were retained and these operated at busy times during the summer to maximise catering income after White's returned to a normal café operation in July 2021. In addition to the normal, pre-Covid operation of a full lunch menu and monthly 'Friday Night at White's' events, the kitchen also catered for a number of weddings and functions.

The Catering Manager left her post in December 2021, and it was not possible to replace her despite extensive advertising and working with a recruitment agency. Existing staff were given some increased responsibility and a less expansive menu was offered for the remainder of the financial year.

In the continued absence of a village shop, as a service to the local community of Selborne, we continued to sell a basic range of shop items and frozen ready meals from one bay in White's and directly from the kitchen. In March we distributed a questionnaire in Selborne and used the results to ensure stock carried a focus on lines that people seek to buy locally.

Retail

Museum retail income returned as the shop re-opened in July 2021, but income continued at the pre-Covid levels for the remainder of the year. In March 2022, a temporary arrangement was identified to channel all visitors through the shop. This was implemented the following month and resulted in a doubling of retail income.

Brewery

The scale of brewery activity grew during the year and new brewing volunteers were recruited and trained. The brewery provided valuable additional income and generated interest from the press (including an article in the national CAMRA magazine), from wedding couples, several of whom made a celebration brew, visitors who came along to beer tasting events on the lawn and visitors to the site in general.

Marketing

The Watching Narrowly photography competition run during lockdown proved to be a great success with many contributions and wide use of the 'watching narrowly' hashtag. Interest waned as life returned to normal, but the hashtag remains in use today. Events drive visits and publicity beginning with the garden Easter Egg Hunt which attracted large numbers of families in April and Gilbert White's 301st Birthday, a free admission event attracted 700 visitors, a daily record at the time. Off-site activity also generated valuable publicity, including the Gilbert White stand at the RHS Chelsea Flower Show and a Gilbert White Exhibition at Winchester Cathedral.

GILBERT WHITE & THE OATES COLLECTIONS

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Financial review

Earned income has begun to grow back strongly after the previous, Covid-affected year. Admission income has almost reached the pre-Covid level. Takings in the shop and garden, catering and the field studies centre exceeded pre covid levels. Events are still building to their pre-covid levels and we expect these to grow strongly once a more experienced and professional team is in place. Income from the brewery has grown strongly and brewing was almost at capacity by the end of the financial year.

However, costs are also increasing and the larger, more complex organisation requires a larger and more specialised staffing structure. Trustees will review and manage future growth on an on-going basis.

| | 12 Months to 31st March 2022 | 12 months to 31st March 2021 | 12 months to 31st March 2020 | 12 months to 31st March 2019 | 12 months to 31st March 2018 |
|--|------------------------------------|------------------------------------|------------------------------------|------------------------------------|------------------------------------|
| | £ | £ | £ | £ | £ |
| Admissions to the museum | 102,952 | 47,735 | 106,434 | 88,712 | 94,034 |
| Shop and Garden Takings | 64,451 | 37,709 | 43,094 | 42,036 | 42,427 |
| Catering Takings | 298,487 | 224,357 | 112,909 | 89,629 | 49,793 |
| Events | 91,403 | 17,770 | 115,354 | 108,211 | 106,865 |
| Brewery | 20,952 | 8,880 | - | - | - |
| TOTAL | 578,245 | 346,451 | 377,791 | 328,588 | 293,119 |
| Field Studies Centre non-grant income | 51,524 | 3,256 | 46,735 | 56,395 | 53,952 |
| Total takings | 629,769 | 359,707 | 424,526 | 384,983 | 347,071 |
| | | | | | |
| Total Visitor Numbers excluding Field Studies Centre (above) | 15,602 | 7,187 | 16,344 | 16,986 | 13,487 |

Including Gift Aid

Reserves Policy

It is our policy to maintain Unrestricted General Funds at a level which represents at least three months' operational expenditure. Taking into account the experience of recent years' expenditure, this amounts to approximately £180,000 to operate the museum and the activities of its trading subsidiary; this level was maintained throughout the reporting period. In deciding on holding three months' Unrestricted General Fund Reserves, we have regard to the costs that would be involved in closing the Museum and Field Studies Centre, should the financial position become untenable.

Total reserves held are £2,180,148, of which £4,967 are restricted.

Investment Policy and Performance

The current investment policy is to hold all funds on bank deposit so as to be available to meet needs as they arise.

Risk Management

The trustees have assessed the major risks to which the charitable company is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The Charity maintains a Risk Register. This is reviewed each quarter by the Executive & Finance Committee and annually by the Trustees meeting at a board meeting.

GILBERT WHITE & THE OATES COLLECTIONS

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

GOING CONCERN

After discussions with key management personnel, the Trustees have a reasonable expectation that the Charity has adequate resources to continue its activities for the foreseeable future. The Charity's business plan shows that it will have adequate reserves and will be able to meet its liabilities. Accordingly, since there are no material uncertainties, the Trustees continue to adopt the going concern basis in preparing the financial statements as outlined in the Trustees' Responsibilities Statement.

The impacts of the pandemic on visits to attractions continued to be felt into 2021 and there is now concern that significant increases in the cost of living because of inflation and increases in fuel costs may have an impact on disposable income in 2022 and the trustees will continue to monitor the financial position as the year unfolds.

Plans for future periods

Work to maximise the opportunity of occupying the ground floor of the former Queens Hotel premises for a peppercorn rent (based on a 99-year lease) progressed through the year. A planning application by the developer was turned down in November 2021 and as a result a two-phase development programme is proposed with the second phase subject to a successful appeal. In phase one (2022-23) the trust will open a taproom in one part of the building. This will enable us to sell our own-brewed beers at a higher profit margin. The developer will also open three self-catering accommodation units, which the trust will manage, generating management fees. Initial discussions were held with the University of Winchester on delivering some climate change learning at the Queens and with the Natural History Museum on rolling out the NHM's programme of adult nature learning to the Queens both from 2023 or 2024.

A review of the use of spaces throughout the site in March 2022 led to plans to refresh the Lawrence Oates Galleries to make better use of the current Ponting Room, to add a live link to the Royal Research Ship Sir David Attenborough and to update the interpretation of Antarctic science. It also led to plans to redesign the entrance and retail space which will strengthen the pay perimeter, provide a direct entrance for garden only visitors and create additional retail display space. This plan would also see the relocation of the collections store to the learning space at The Queens.

A programme of fundraising is being planned and developed in parallel with design work for these development proposals. Current fundraising also includes: the completion of phase 2 of the Gilbert White displays refresh to include activities for children, improves security and a gallery to set out Gilbert White's legacy and relevance today; a salary for a Development Manager post, and; for engagement activities.

Structure, governance and management

Constitution

Gilbert White & The Oates Collections (the Charity or Museum) is registered as a company limited by guarantee (No. 9069349); it was set up by a Memorandum and Articles dated 3rd June 2014 as amended by special resolution on 8th March 2016. Gilbert White & The Oates Collections is also a registered charity (No. 1159058).

Gilbert White & The Oates Collections is the sole trustee of The Oates Memorial Library and Museum and the Gilbert White Museum and the sole member of GWOC (Trading) Limited.

GILBERT WHITE & THE OATES COLLECTIONS

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

The trustees, who are also the directors for the purpose of company law, who served during the year and up to the date of signature of the financial statements were:

| | |
|--------------------------|-----------------------------|
| Mr A Broke | (Resigned 25 May 2021) |
| Mr C Carter | |
| Mr P Cluett | |
| Mr P Geddes | |
| Mr R Greenwood | (Resigned 22 January 2022) |
| Ms H Lane | |
| Mr M Patterson | |
| Prof. P Rodhouse | |
| Prof. K Aziz LVO DL FRSA | |
| Mr P De Quincey | |
| Mr G Seabright | |
| Ms E Moorcroft | (Appointed 25 May 2021) |
| Mr P Cumow Ford | (Appointed 29 June 2021) |
| Mrs E Wallace | (Appointed 25 January 2022) |
| Mr R Nabarro | (Appointed 26 October 2021) |

Recruitment and Training of Trustees

The charity has a policy to replace trustees which are recruited generally through existing Trustee and organisational professional contacts. New Trustees are invited to meet with current members of the Board to explore skill areas and are then invited to attend a meeting before making a firm decision. An initial induction is given to new Trustees and further training is given if required.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £10 in the event of a winding up.

Organisational Structure and Decision-making

The Trustees of Gilbert White & The Oates Collections (Trustees) are responsible for agreeing the policies and strategic direction of the organisation. Operational matters are delegated to the Museum Co-Directors under the immediate oversight of the Board. An Acquisitions and Disposals Committee (two Trustees and staff) oversees management of the museum collections; a Queens Project Group (two Trustees, staff and volunteers) meets to oversee the Queens development project, and; an Income Generation and Fundraising Group (4 Trustees and staff) meets to guide development and fundraising. From time to time, task and finish sub-groups are convened to deal with specific matters.

One Trustee and a Museum Co-Director make up the board of GWOC (Trading) Limited.

The Trustees met on seven occasions during the year and the average attendance was 10 Trustees.

Auditor

The Trustees made it known that they will return to the market for the 2022-23 audit.

Thanks

The Trustees are grateful to everyone who has supported our work during the year, the staff, volunteers and Friends, whose commitment, enthusiasm and many skills have been indispensable. In particular, they would like to recognise the tireless efforts of the co-directors who successfully managed the organisation through the challenges of the pandemic.

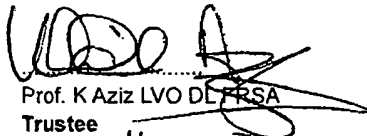
GILBERT WHITE & THE OATES COLLECTIONS

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The trustees' report was approved by the Board of Trustees.


Prof. K Aziz LVO DL FRSA
Trustee

Date:

5th December 2022

GILBERT WHITE & THE OATES COLLECTIONS

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2022

The trustees, who are also the directors of Gilbert White & The Oates Collections for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

GILBERT WHITE & THE OATES COLLECTIONS

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF GILBERT WHITE & THE OATES COLLECTIONS

Opinion

We have audited the financial statements of Gilbert White & The Oates Collections (the 'charitable company') for the year ended 31 March 2022 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other Information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

GILBERT WHITE & THE OATES COLLECTIONS

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF GILBERT WHITE & THE OATES COLLECTIONS

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charitable company for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

- enquiring of management and those charged with governance around actual and potential litigation and claims as well as actual, suspected and alleged fraud;
- Reviewing minutes of meetings of those charged with governance;
- Assessing the extent of compliance with the laws and regulations considered to have a direct material effect on the financial statements or the operations of the company through enquiry and inspection;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management bias and override of controls, including testing journal entries and other adjustments for appropriateness, evaluating the business rationale significant transactions outside the normal course of business and reviewing accounting estimates for indicators of potential bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

GILBERT WHITE & THE OATES COLLECTIONS

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF GILBERT WHITE & THE OATES COLLECTIONS

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Azets Audit Services

12th December 2022

Azets Audit Services

Chartered Accountants
Statutory Auditor

.....
Ashcombe Court
Woolsack Way
Godalming
Surrey
GU7 1LQ

Azets Audit Services is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

GILBERT WHITE & THE OATES COLLECTIONS

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2022

Current financial year

| | | Unrestricted funds 2022 £ | Restricted funds 2022 £ | Total 2022 £ | Total 2021 £ |
|--|-------|------------------------------------|----------------------------------|--------------------|--------------------|
| | Notes | | | | |
| Income from: | | | | | |
| Donations and legacies | 3 | 269,912 | 77,374 | 347,286 | 614,448 |
| Charitable activities | 4 | 154,476 | - | 154,476 | 50,991 |
| Other trading activities | 5 | 14,095 | - | 14,095 | 3,594 |
| Investments | 6 | 1,602 | - | 1,602 | 1,531 |
| Total income | | 440,085 | 77,374 | 517,459 | 670,564 |
| Expenditure on: | | | | | |
| Charitable activities | 7 | 628,079 | 8,733 | 636,812 | 585,517 |
| Net income/(expenditure) for the year | | (187,994) | 68,641 | (119,353) | 85,047 |
| Gross transfers between funds | 11 | 63,674 | (63,674) | - | - |
| Net movement in funds | | (124,320) | 4,967 | (119,353) | 85,047 |
| Fund balances at 1 April 2021 | | 2,299,501 | - | 2,299,501 | 2,214,454 |
| Fund balances at 31 March 2022 | | 2,175,181 | 4,967 | 2,180,148 | 2,299,501 |

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

GILBERT WHITE & THE OATES COLLECTIONS

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

Prior financial year

| | | Unrestricted funds 2021 £ | Restricted funds 2021 £ | Total 2021 £ |
|---|-------|------------------------------------|----------------------------------|--------------------|
| | Notes | | | |
| Income from: | | | | |
| Donations and legacies | 3 | 602,715 | 11,733 | 614,448 |
| Charitable activities | 4 | 50,991 | - | 50,991 |
| Other trading activities | 5 | 3,594 | - | 3,594 |
| Investments | 6 | 1,531 | - | 1,531 |
| Total income | | 658,831 | 11,733 | 670,564 |
| Expenditure on: | | | | |
| Charitable activities | 7 | 573,784 | 11,733 | 585,517 |
| Net (outgoing)/incoming resources before transfers | | 85,047 | - | 85,047 |
| Gross transfers between funds | 11 | 2,184,017 | (2,184,017) | - |
| Net (expenditure)/income for the year/ Net movement in funds | | 2,269,064 | (2,184,017) | 85,047 |
| Fund balances at 1 April 2020 | | 30,437 | 2,184,017 | 2,214,454 |
| Fund balances at 31 March 2021 | | 2,299,501 | - | 2,299,501 |

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

GILBERT WHITE & THE OATES COLLECTIONS

BALANCE SHEET

AS AT 31 MARCH 2022

| | Notes | 2022 £ | £ | 2021 £ | £ |
|---|-------|------------------|---|------------------|---|
| Fixed assets | | | | | |
| Tangible assets | 12 | 2,005,456 | | 2,000,655 | |
| Heritage assets | 13 | 8,921 | | 7,192 | |
| | | <u>2,014,377</u> | | <u>2,007,847</u> | |
| Current assets | | | | | |
| Debtors | 14 | 186,403 | | 145,756 | |
| Cash at bank and in hand | | 10,596 | | 221,335 | |
| | | <u>196,999</u> | | <u>367,091</u> | |
| Creditors: amounts falling due within one year | 15 | <u>(31,228)</u> | | <u>(75,437)</u> | |
| Net current assets | | <u>165,771</u> | | <u>291,654</u> | |
| Total assets less current liabilities | | <u>2,180,148</u> | | <u>2,299,501</u> | |
| Income funds | | | | | |
| Restricted funds | 17 | 4,967 | | - | |
| Unrestricted funds | | <u>2,175,181</u> | | <u>2,299,501</u> | |
| | | <u>2,180,148</u> | | <u>2,299,501</u> | |

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2022, although an audit has been carried out under section 144 of the Charities Act 2011.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on

Mr P Cluett
Trustee

Prof. K Aziz LVO & FRS
Trustee

Company Registration No. 09069349

GILBERT WHITE & THE OATES COLLECTIONS

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2022

| | Notes | 2022 £ | £ | 2021 £ | £ |
|---|-------|-----------|---------------|-----------|----------------|
| Cash flows from operating activities | | | | | |
| Cash (absorbed by)/generated from operations | 22 | | (133,641) | | 158,247 |
| Investing activities | | | | | |
| Purchase of tangible fixed assets | | (76,971) | | (130,178) | |
| Purchase of heritage assets | | (1,729) | | - | |
| Investment income received | | 1,602 | | 1,531 | |
| Net cash used in investing activities | | | (77,098) | | (128,647) |
| Net cash used in financing activities | | | - | | - |
| Net (decrease)/increase in cash and cash equivalents | | | (210,739) | | 29,600 |
| Cash and cash equivalents at beginning of year | | | 221,335 | | 191,735 |
| Cash and cash equivalents at end of year | | | <u>10,596</u> | | <u>221,335</u> |

GILBERT WHITE & THE OATES COLLECTIONS

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Charity Information

Gilbert White & The Oates Collections is a private company limited by guarantee incorporated in England and Wales. The registered office is Gilbert White's House, High Street, Selborne, Hampshire, GU34 3JH.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charitable company's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charitable company is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charitable company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charitable company is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charitable company has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Assets for distribution are recognised only when distributed. Assets given for use by the charitable company are recognised when receivable. Stocks of undistributed donated goods are not valued for balance sheet purposes.

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

GILBERT WHITE & THE OATES COLLECTIONS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

1.5 Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

| | |
|-----------------------|-------------------|
| Freehold buildings | 2% Straight line |
| Plant and equipment | 20% Straight line |
| Fixtures and fittings | 20% Straight line |

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Heritage assets

All Heritage assets acquired prior to 1st April 2016, (which were purchased in the Oates Memorial Library and Gilbert White Museum prior to 1st January 2013), are excluded from the balance sheet on the basis that significant costs would be incurred in obtaining a valuation of the items acquired in previous periods as a collection, compared with the benefit that would be derived from including them. This cost would also have to be incurred following a subsequent addition to the collection on the basis that each addition becomes part of the whole collection and cannot be seen as a standalone item. With effect from the 1st April 2016, Heritage assets acquired are included in the balance sheet where the cost or valuation of the assets are readily available.

1.8 Impairment of fixed assets

At each reporting end date, the charitable company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

GILBERT WHITE & THE OATES COLLECTIONS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charitable company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charitable company's balance sheet when the charitable company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charitable company's contractual obligations expire or are discharged or cancelled.

1.11 Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charitable company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

GILBERT WHITE & THE OATES COLLECTIONS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

1.13 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.14 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2 Critical accounting estimates and judgements

In the application of the charitable company's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

| | Unrestricted funds | Restricted funds | Total | Unrestricted funds | Restricted funds | Total |
|-------------------------------|-----------------------|---------------------|----------------|-----------------------|---------------------|----------------|
| | 2022 £ | 2022 £ | 2022 £ | 2021 £ | 2021 £ | 2021 £ |
| Donations and gifts | 227,200 | 3,625 | 230,825 | 87,039 | 11,733 | 98,772 |
| Grants | 42,712 | 73,749 | 116,461 | 515,676 | - | 515,676 |
| | <u>269,912</u> | <u>77,374</u> | <u>347,286</u> | <u>602,715</u> | <u>11,733</u> | <u>614,448</u> |
| Donations and gifts | | | | | | |
| GWOC (Trading) Limited | 215,960 | - | 215,960 | 55,000 | - | 55,000 |
| Individuals and friends | 6,727 | 3,625 | 10,352 | 22,259 | 11,733 | 33,992 |
| Companies, trusts and similar | - | - | - | 5,000 | - | 5,000 |
| Gift Aid reclaimed | 4,513 | - | 4,513 | 4,780 | - | 4,780 |
| | <u>227,200</u> | <u>3,625</u> | <u>230,825</u> | <u>87,039</u> | <u>11,733</u> | <u>98,772</u> |

GILBERT WHITE & THE OATES COLLECTIONS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

3 Donations and legacies

(Continued)

Grants receivable for core activities

| | | | | | | |
|--|---------------|---------------|----------------|----------------|----------|----------------|
| East Hampshire District Council Covid 19 related | 26,667 | - | 26,667 | 60,115 | - | 60,115 |
| Arts Council | 300 | - | 300 | 151,900 | - | 151,900 |
| National Heritage | - | - | - | 156,229 | - | 156,229 |
| HMRC Job retention Scheme | 9,591 | - | 9,591 | 93,555 | - | 93,555 |
| Brewery Grant | 4,615 | - | 4,615 | 10,582 | - | 10,582 |
| South Downs National Park | - | - | - | 10,000 | - | 10,000 |
| AIM Biffa Award: History Makers | - | 60,049 | 60,049 | - | - | - |
| Hampshire Cultural Trust | - | 13,700 | 13,700 | - | - | - |
| Other | 1,538 | - | 1,538 | 33,295 | - | 33,295 |
| | <u>42,712</u> | <u>73,749</u> | <u>116,461</u> | <u>515,676</u> | <u>-</u> | <u>515,676</u> |

4 Charitable activities

| | Museum operation 2022 £ | Museum operation 2021 £ |
|--------------------|-------------------------------|-------------------------------|
| Museum operation | 102,952 | 47,735 |
| Field study centre | 51,524 | 3,256 |
| | <u>154,476</u> | <u>50,991</u> |

5 Other trading activities

| | Unrestricted funds 2022 £ | Unrestricted funds 2021 £ |
|------------------------|---------------------------------|---------------------------------|
| Exhibitions and events | <u>14,095</u> | <u>3,594</u> |

GILBERT WHITE & THE OATES COLLECTIONS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

6 Investments

| | Unrestricted funds | Unrestricted funds |
|---------------------|-----------------------|-----------------------|
| | 2022 | 2021 |
| | £ | £ |
| Rental income | 1,601 | 1,462 |
| Interest receivable | 1 | 69 |
| | <u>1,602</u> | <u>1,531</u> |

GILBERT WHITE & THE OATES COLLECTIONS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

7 Charitable activities

| | Museum operation 2022 £ | Museum operation 2021 £ |
|--|----------------------------------|----------------------------------|
| Staff costs (net of recharges) | 350,901 | 287,675 |
| Depreciation and impairment | 72,170 | 61,978 |
| Rates | 3,958 | 1,437 |
| Light, heat & power | 12,903 | 20,343 |
| Insurance | 19,265 | 19,162 |
| Repairs & maintenance | 64,967 | 52,376 |
| Advertising | 25,217 | 10,396 |
| Printing, stationery & postage | 2,513 | 2,375 |
| Computer peripherals & software | 22,459 | 17,549 |
| Staff training | 1,157 | 1,160 |
| Travel & subsistence | 616 | 6,871 |
| Project & event costs | 2,290 | 10,374 |
| Consultancy & professional fees | 3,451 | 13,606 |
| Sundry expenses | 15,848 | 18,388 |
| Trade subscriptions | 2,244 | 6,418 |
| Telephone & communication | 8,402 | 7,052 |
| Bank charges | 3,754 | 1,879 |
| | <u>612,115</u> | <u>539,039</u> |
| Share of support costs (see note 8) | 15,622 | 38,228 |
| Share of governance costs (see note 8) | 9,075 | 8,250 |
| | <u>636,812</u> | <u>585,517</u> |
| Analysis by fund | | |
| Unrestricted funds | 628,079 | 573,784 |
| Restricted funds | 8,733 | 11,733 |
| | <u>636,812</u> | <u>585,517</u> |

GILBERT WHITE & THE OATES COLLECTIONS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

8 Support costs

| | Support costs £ | Governance costs £ | 2022 £ | Support costs £ | Governance costs £ | 2021 £ |
|--|--------------------|-----------------------|---------------|--------------------|-----------------------|---------------|
| Accountancy & bookkeeping | 13,306 | - | 13,306 | 20,566 | - | 20,566 |
| Consultancy | 2,316 | - | 2,316 | 17,662 | - | 17,662 |
| Audit fees | - | 9,075 | 9,075 | - | 8,250 | 8,250 |
| | <u>15,622</u> | <u>9,075</u> | <u>24,697</u> | <u>38,228</u> | <u>8,250</u> | <u>46,478</u> |
| Analysed between Charitable activities | <u>15,622</u> | <u>9,075</u> | <u>24,697</u> | <u>38,228</u> | <u>8,250</u> | <u>46,478</u> |

Governance costs includes payments to the auditors of £8,250 (2021 - £8,250) for audit fees.

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration, benefits or expenses from the charitable company during the year.

10 Employees

The average monthly number of employees during the year was:

| | 2022 Number | 2021 Number |
|-----------------------|----------------|----------------|
| | <u>31</u> | <u>28</u> |
| Employment costs | 2022 £ | 2021 £ |
| Wages and salaries | 370,853 | 314,498 |
| Social security costs | 18,465 | 13,626 |
| Other pension costs | 5,695 | 4,359 |
| | <u>395,013</u> | <u>332,483</u> |

There were no employees whose annual remuneration was more than £60,000.

11 Transfers

The renovation of Gilbert White's house & stables using funds granted by the National Lottery Fund was completed in September 2020 and therefore the restricted covenant on the funds was deemed fulfilled.

The transfer from restricted to unrestricted funds reflects the coffee machine purchased during the year and the AIM Biffa Award spent during the year. A corresponding amount has been included in fixed assets.

GILBERT WHITE & THE OATES COLLECTIONS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

12 Tangible fixed assets

| | Freehold buildings £ | Plant and equipment £ | Fixtures and fittings £ | Total £ |
|------------------------------------|----------------------------|-----------------------------|-------------------------------|------------|
| Cost | | | | |
| At 1 April 2021 | 2,081,749 | 27,598 | 100,695 | 2,210,042 |
| Additions | - | 9,918 | 67,053 | 76,971 |
| At 31 March 2022 | 2,081,749 | 37,516 | 167,748 | 2,287,013 |
| Depreciation and impairment | | | | |
| At 1 April 2021 | 110,155 | 18,822 | 80,410 | 209,387 |
| Depreciation charged in the year | 41,678 | 6,480 | 24,012 | 72,170 |
| At 31 March 2022 | 151,833 | 25,302 | 104,422 | 281,557 |
| Carrying amount | | | | |
| At 31 March 2022 | 1,929,916 | 12,214 | 63,326 | 2,005,456 |
| At 31 March 2021 | 1,971,594 | 8,776 | 20,285 | 2,000,655 |

13 Heritage assets

| | Artefacts £ |
|------------------|----------------|
| At 1 April 2021 | 7,192 |
| Purchases | 1,729 |
| At 31 March 2022 | 8,921 |

14 Debtors

| | 2022 £ | 2021 £ |
|---|-----------|-----------|
| Amounts falling due within one year: | | |
| Trade debtors | 8,011 | 285 |
| Other debtors | 178,392 | 125,558 |
| Prepayments and accrued income | - | 19,913 |
| | 186,403 | 145,756 |

GILBERT WHITE & THE OATES COLLECTIONS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

15 Creditors: amounts falling due within one year

| | 2022 £ | 2021 £ |
|------------------------------------|---------------|---------------|
| Other taxation and social security | 5,083 | 5,009 |
| Trade creditors | 3,038 | 39,297 |
| Other creditors | 7,481 | 16,488 |
| Accruals and deferred income | 15,626 | 14,643 |
| | <u>31,228</u> | <u>75,437</u> |

16 Retirement benefit schemes

Defined contribution schemes

The charitable company operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charitable company in an independently administered fund.

The Charity contributes up to 3% of the employee's salary to the scheme, with the employee contributing at least 5%.

The charge to profit or loss in respect of defined contribution schemes was £5,695 (2021 - £4,359).

At the end of the year the Charity had outstanding contributions of £ 0 (2021 - £885).

GILBERT WHITE & THE OATES COLLECTIONS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

17 Restricted funds

The Income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

| | Movement in funds | | | | Movement in funds | | | | Balance at 31 March 2022 £ |
|---------------------------------|---------------------------------|----------------------------|----------------------------|--------------------|---------------------------------|----------------------------|----------------------------|-----------------|----------------------------------|
| | Balance at 1 April 2020 £ | Incoming resources £ | Resources expended £ | Transfers £ | Balance at 1 April 2021 £ | Incoming resources £ | Resources expended £ | Transfers £ | |
| Building development | 2,184,017 | - | - | (2,184,017) | - | - | - | - | - |
| Boller Fund | - | 11,733 | (11,733) | - | - | - | - | - | - |
| Coffee Machine Fund | - | - | - | - | - | 3,625 | - | (3,625) | - |
| Reaching Out Grant | - | - | - | - | - | 13,700 | (8,733) | - | 4,967 |
| AIM Biffa Award: History Makers | - | - | - | - | - | 60,049 | - | (60,049) | - |
| | <u>2,184,017</u> | <u>11,733</u> | <u>(11,733)</u> | <u>(2,184,017)</u> | <u>-</u> | <u>77,374</u> | <u>(8,733)</u> | <u>(63,674)</u> | <u>4,967</u> |

The Charity often receives donations and grants of a restricted nature, usually relating to the development of the buildings and property. These are deemed to be restricted until expenditure in relation to the specific purpose takes place.

Transfers from restricted funds are made when funds received for restricted purposes are deemed unrestricted.

AIM Biffa Award: History Makers

The AIM Biffa Award History Makers Scheme gives grants to museums, galleries and cultural facilities so that they can tell the stories of some of our lesser known historical figures. The scheme supports projects that use the life and achievements of extraordinary historical figures to inspire and educate visitors.

GILBERT WHITE & THE OATES COLLECTIONS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

18 Analysis of net assets between funds

| | Unrestricted funds 2022 £ | Restricted funds 2022 £ | Total 2022 £ | Unrestricted funds 2021 £ | Restricted funds 2021 £ | Total 2021 £ |
|--|------------------------------------|----------------------------------|--------------------|------------------------------------|----------------------------------|--------------------|
| Fund balances at 31 March 2022 are represented by: | | | | | | |
| Tangible assets | 2,005,456 | - | 2,005,456 | 2,000,655 | - | 2,000,655 |
| Heritage assets | 8,921 | - | 8,921 | 7,192 | - | 7,192 |
| Current assets/(liabilities) | 160,804 | 4,967 | 165,771 | 291,654 | - | 291,654 |
| | <u>2,175,181</u> | <u>4,967</u> | <u>2,180,148</u> | <u>2,299,501</u> | <u>-</u> | <u>2,299,501</u> |

19 Operating lease commitments

At the reporting end date the charitable company had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

| | 2022 £ | 2021 £ |
|----------------------------|--------------|-----------|
| Within one year | 866 | - |
| Between two and five years | 3,462 | - |
| | <u>4,328</u> | <u>-</u> |

20 Capital commitments

The charity has contracted for work regarding redesigning of the Gilbert White displays of the following amounts:

The total amount contracted for but not provided in the financial statements was £Nil (2021 - £53,745).

GILBERT WHITE & THE OATES COLLECTIONS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

21 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

| | 2022 £ | 2021 £ |
|------------------------|-----------|-----------|
| Aggregate compensation | 42,339 | 45,073 |

During the year the charity made the following related party transactions:

Trustees

During the year the charity received donations from the Trustees of £375 (2021 : £Nil). At the balance sheet date the amount due to/from Trustees was £nil (2021 - £nil).

GWOC (Trading) Ltd

(Related by common control.)

During the year the company recharged costs totalling £44,112 (2021 - £44,808) to GWOC (Trading) Ltd, and GWOC (Trading) Ltd. made a donation of £215,960 (2021 - £55,000) to the company. At the balance sheet date the amount due from GWOC (Trading) Ltd. was £56,163 (2021 - £15,448 due to GWOC (Trading) Ltd).

Oates Memorial Library and The Gilbert White Museum

(A charity related by common control.)

During the year the Oates Memorial Library and The Gilbert White Museum made a donation to the company of £nil (2021 £nil). At the balance sheet date the amount due from the Oates Memorial Library and The Gilbert White Museum was £96,574 (2021 - £88,927).

Bowles Green Ltd

(Co-directors are also directors of this company.)

During the year the Charity purchased services from Bowles Green Ltd for £Nil (2021 - £7,700). At the balance sheet date the amount due to/from Bowles Green Ltd was £nil (2021 - £nil).

GILBERT WHITE & THE OATES COLLECTIONS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

| 22 | Cash generated from operations | 2022 £ | 2021 £ |
|----|---|------------------|----------------|
| | (Deficit)/surplus for the year | (119,353) | 85,047 |
| | Adjustments for: | | |
| | Investment income recognised in statement of financial activities | (1,602) | (1,531) |
| | Depreciation and impairment of tangible fixed assets | 72,170 | 61,978 |
| | Movements in working capital: | | |
| | (Increase)/decrease in debtors | (40,647) | 39,082 |
| | (Decrease) in creditors | (44,209) | (26,329) |
| | Cash (absorbed by)/generated from operations | <u>(133,641)</u> | <u>158,247</u> |
| 23 | Analysis of changes in net funds | | |
| | The charitable company had no debt during the year. | | |