

REGISTERED NUMBER: 09069242 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 1 JULY 2017 TO 31 MARCH 2018
FOR
AS-ESSENTIALS LIMITED

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FOR THE PERIOD 1 JULY 2017 TO 31 MARCH 2018

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AS-ESSENTIALS LIMITED

COMPANY INFORMATION

FOR THE PERIOD 1 JULY 2017 TO 31 MARCH 2018

DIRECTOR: J N Blackwood

REGISTERED OFFICE: Unit 3
Stutton Lane
Tattingstone
Ipswich
Suffolk
IP9 2NZ

REGISTERED NUMBER: 09069242 (England and Wales)

ACCOUNTANTS: Walter Wright
Chartered Accountants
89 High Street
Hadleigh
Ipswich
Suffolk
IP7 5EA

BALANCE SHEET
31 MARCH 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Intangible assets	4		12,500		14,000
Tangible assets	5		27,629		52,253
Investments	6		14,387		-
			<u>54,516</u>		<u>66,253</u>
CURRENT ASSETS					
Stocks		98,506		42,735	
Debtors	7	14,006		12,791	
Cash at bank and in hand		<u>82,398</u>		<u>59,850</u>	
		194,910		115,376	
CREDITORS					
Amounts falling due within one year	8	<u>129,403</u>		<u>71,074</u>	
NET CURRENT ASSETS			<u>65,507</u>		<u>44,302</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			120,023		110,555
PROVISIONS FOR LIABILITIES			<u>3,639</u>		<u>8,565</u>
NET ASSETS			<u>116,384</u>		<u>101,990</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>116,383</u>		<u>101,989</u>
SHAREHOLDERS' FUNDS			<u>116,384</u>		<u>101,990</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued

31 MARCH 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 5 December 2018 and were signed by:

J N Blackwood - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 1 JULY 2017 TO 31 MARCH 2018**

1. STATUTORY INFORMATION

AS-Essentials Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover represents the sales of goods and services, is recognised on dispatch of the goods or provision of the service and excludes value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2014, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 10% on cost
Plant and machinery etc	- 33% on reducing balance and 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 JULY 2017 TO 31 MARCH 2018

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 5 (2017 - 5) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 July 2017	
and 31 March 2018	<u>20,000</u>
AMORTISATION	
At 1 July 2017	6,000
Charge for period	<u>1,500</u>
At 31 March 2018	<u>7,500</u>
NET BOOK VALUE	
At 31 March 2018	<u>12,500</u>
At 30 June 2017	<u>14,000</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 JULY 2017 TO 31 MARCH 2018

5. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 July 2017	9,961	54,100	64,061
Additions	-	1,984	1,984
Disposals	-	(24,080)	(24,080)
At 31 March 2018	<u>9,961</u>	<u>32,004</u>	<u>41,965</u>
DEPRECIATION			
At 1 July 2017	2,988	8,820	11,808
Charge for period	747	4,697	5,444
Eliminated on disposal	-	(2,916)	(2,916)
At 31 March 2018	<u>3,735</u>	<u>10,601</u>	<u>14,336</u>
NET BOOK VALUE			
At 31 March 2018	<u>6,226</u>	<u>21,403</u>	<u>27,629</u>
At 30 June 2017	<u>6,973</u>	<u>45,280</u>	<u>52,253</u>

6. FIXED ASSET INVESTMENTS

	Other investments £
COST OR VALUATION	
Additions	14,700
Disposals	(37)
Revaluations	(276)
At 31 March 2018	<u>14,387</u>
NET BOOK VALUE	
At 31 March 2018	<u>14,387</u>

Cost or valuation at 31 March 2018 is represented by:

	Other investments £
Valuation in 2018	<u>14,387</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	<u>14,006</u>	<u>12,791</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 JULY 2017 TO 31 MARCH 2018

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade creditors	82,130	24,649
Taxation and social security	17,486	24,433
Other creditors	29,787	21,992
	<u>129,403</u>	<u>71,074</u>

9. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2018	2017
	£	£
Within one year	12,920	12,920
Between one and five years	13,485	23,175
	<u>26,405</u>	<u>36,095</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.