

**PEBNIC UK LTD
DIRECTOR'S REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2016**

Pebnic UK Ltd
Director's Report and Financial Statements
For The Year Ended 30 June 2016

Contents

	Page
Company Information	1
Director's Report	2
Dormant Profit and Loss Account Statement	3
Balance Sheet	4
Notes to the Accounts	5

Pebnic UK Ltd
Company Information
For The Year Ended 30 June 2016

Director	Olufunso Soyoye
Company Number	09068687
Registered Office	8 Connaught Road Chatham Kent ME4 5DJ
Accountants	GIL Accountancy Services 8 Connaught Road Chatham Kent ME4 5DJ

Pebnic UK Ltd
Company No. 09068687
Director's Report For The Year Ended 30 June 2016

The director presents his report and the financial statements for the year ended 30 June 2016.

Statement of Director's Responsibilities

The director is responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing the financial statements the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors

The directors who held office during the year were as follows:

Olufunso Soyoye

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

On behalf of the board

Olufunso Soyoye

10 March 2017

Pebnic UK Ltd
Dormant Profit and Loss Account Statement
For The Year Ended 30 June 2016

The company has not traded during the year or the preceding financial year. During these years, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

Pebnic UK Ltd
Balance Sheet
As at 30 June 2016

		30 June 2016		Period to 30 June 2015	
	Notes	£	£	£	£
CURRENT ASSETS					
Debtors	2	100		100	
		100		100	
NET CURRENT ASSETS (LIABILITIES)			100		100
TOTAL ASSETS LESS CURRENT LIABILITIES			100		100
NET ASSETS			100		100
CAPITAL AND RESERVES					
Called up share capital	3		100		100
SHAREHOLDERS' FUNDS			100		100

For the year ending 30 June 2016 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

Olufunso Soyoye

10 March 2017

Pebnic UK Ltd
Notes to the Unaudited Accounts
For The Year Ended 30 June 2016

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

2. Debtors

	30 June 2016	Period to 30 June 2015
	£	£
Due within one year		
Called up share capital not paid	100	100
	<u>100</u>	<u>100</u>

3. Share Capital

	Value	Number	30 June 2016	Period to 30 June 2015
	£		£	£
Allotted and called up				
Ordinary shares	1,000	100	100	100
		<u>100</u>	<u>100</u>	<u>100</u>

4. Parent Undertaking and Controlling Party

The company's immediate and parent undertaking is Pebnic Ventures Limited. Pebnic Ventures Limited was incorporated in Nigeria. Copies of the group accounts may be obtained from the secretary, 8A, Tola Adewunmi Street, Lagos, NIGERIA. The controlling party is Pebnic Ventures Limited who controls 60% of the shares of Pebnic UK Ltd.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.