

REGISTERED NUMBER: 09068172 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2018
FOR
ALAN DONALD & COMPANY LTD**

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FOR THE YEAR ENDED 31 OCTOBER 2018**

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ALAN DONALD & COMPANY LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2018**

DIRECTOR: Alan Stewart Donald

SECRETARY: Mrs Janis Kathleen Donald

REGISTERED OFFICE: 5 Ash Road
Tring
Hertfordshire
HP23 4JB

REGISTERED NUMBER: 09068172 (England and Wales)

ACCOUNTANTS: Probitts & Co
Chartered Accountants
1st Floor 1 Carrera House
Merlin Court
Gatehouse Close
Aylesbury
Buckinghamshire
HP19 8DP

ALAN DONALD & COMPANY LTD (REGISTERED NUMBER: 09068172)

**BALANCE SHEET
31 OCTOBER 2018**

	Notes	2018 £	2017 £
FIXED ASSETS			
Tangible assets	4	3,352	2,194
CURRENT ASSETS			
Debtors	5	1,005	882
Cash at bank		40,220	34,691
		<u>41,225</u>	<u>35,573</u>
CREDITORS			
Amounts falling due within one year	6	<u>(13,444)</u>	<u>(11,627)</u>
NET CURRENT ASSETS		<u>27,781</u>	<u>23,946</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>31,133</u>	<u>26,140</u>
PROVISIONS FOR LIABILITIES		<u>(550)</u>	<u>(311)</u>
NET ASSETS		<u><u>30,583</u></u>	<u><u>25,829</u></u>
CAPITAL AND RESERVES			
Called up share capital	7	100	100
Retained earnings	8	<u>30,483</u>	<u>25,729</u>
SHAREHOLDERS' FUNDS		<u><u>30,583</u></u>	<u><u>25,829</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 12 November 2018 and were signed by:

Alan Stewart Donald - Director

ALAN DONALD & COMPANY LTD (REGISTERED NUMBER: 09068172)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2018

1. STATUTORY INFORMATION

Alan Donald & Company Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of consideration received or receivable for the provision of financial consultancy services, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2017 - 4).

ALAN DONALD & COMPANY LTD (REGISTERED NUMBER: 09068172)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2018**

4. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 November 2017	4,803
Additions	<u>3,140</u>
At 31 October 2018	<u>7,943</u>
DEPRECIATION	
At 1 November 2017	2,609
Charge for year	<u>1,982</u>
At 31 October 2018	<u>4,591</u>
NET BOOK VALUE	
At 31 October 2018	<u>3,352</u>
At 31 October 2017	<u>2,194</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Other debtors	<u>1,005</u>	<u>882</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade creditors	45	123
Taxation and social security	10,494	9,046
Other creditors	<u>2,905</u>	<u>2,458</u>
	<u>13,444</u>	<u>11,627</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2018	2017
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

ALAN DONALD & COMPANY LTD (REGISTERED NUMBER: 09068172)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2018**

8. RESERVES

	Retained earnings £
At 1 November 2017	25,729
Profit for the year	45,754
Dividends	(41,000)
At 31 October 2018	<u>30,483</u>

9. OTHER FINANCIAL COMMITMENTS

The company operates a defined contribution pension scheme for the benefit of one member of staff. The assets of the scheme are held separately from those of the company in an independently administered fund. Annual pension commitments which are not included in the balance sheet amount to £4,800.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.