

Registered number: 09067264

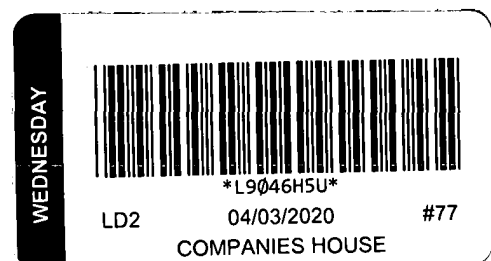
**BRICKS K3 CAPITAL LIMITED**

**UNAUDITED**

**FINANCIAL STATEMENTS**

**INFORMATION FOR FILING WITH THE REGISTRAR**

**FOR THE YEAR ENDED 31 DECEMBER 2018**



**BRICKS K3 CAPITAL LIMITED**  
**REGISTERED NUMBER: 09067264**

**BALANCE SHEET**  
**AS AT 31 DECEMBER 2018**

	Note		2018 £	2017 £
<b>Current assets</b>				
Debtors: amounts falling due within one year	4	5,528,794	2,711,106	
Cash at bank and in hand	5	53,715	-	
		<u>5,582,509</u>	<u>2,711,106</u>	
Creditors: amounts falling due within one year	6	(7,234,415)	(100,192)	
<b>Net current (liabilities)/assets</b>			<u>(1,651,906)</u>	<u>2,610,914</u>
<b>Total assets less current liabilities</b>			<u>(1,651,906)</u>	<u>2,610,914</u>
Creditors: amounts falling due after more than one year	7		-	(3,613,794)
<b>Net liabilities</b>			<u><u>(1,651,906)</u></u>	<u><u>(1,002,880)</u></u>
<b>Capital and reserves</b>				
Called up share capital			1	1
Profit and loss account			(1,651,907)	(1,002,881)
			<u><u>(1,651,906)</u></u>	<u><u>(1,002,880)</u></u>

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**BRICKS K3 CAPITAL LIMITED**  
**REGISTERED NUMBER: 09067264**

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**BALANCE SHEET (CONTINUED)**  
**AS AT 31 DECEMBER 2018**

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The director considers that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on

4 March 2020



**P G Prickett**  
Director

The notes on pages 3 to 5 form part of these financial statements.

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## **BRICKS K3 CAPITAL LIMITED**

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### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018**

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#### **1. General information**

Bricks K3 Capital Limited is a private company limited by shares, company number 09067264, incorporated in England and Wales. The registered office is 66 Prescott Street, London, E1 8NN. The principal activity is undertaking management activities for the Group.

#### **2. Accounting policies**

##### **2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

##### **2.2 Going concern**

The director has prepared the financial statements on the going concern basis having received assurances from fellow group undertakings that they will not recall balances due to them until the resources of the company allow.

##### **2.3 Finance costs**

Finance costs are charged to the Statement of Comprehensive Income over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount. Issue costs are initially recognised as a reduction in the proceeds of the associated capital instrument.

##### **2.4 Borrowing costs**

All borrowing costs are recognised in the Statement of Comprehensive Income in the year in which they are incurred.

##### **2.5 Debtors**

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

##### **2.6 Cash and cash equivalents**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

##### **2.7 Creditors**

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

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**BRICKS K3 CAPITAL LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2018**

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**2. Accounting policies (continued)****2.8 Financial instruments**

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Debt instruments (other than those wholly repayable or receivable within one year), including loans and other accounts receivable and payable, are initially measured at present value of the future cash flows and subsequently at amortised cost using the effective interest method. Debt instruments that are payable or receivable within one year, typically trade debtors and creditors, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid or received. However, if the arrangements of a short-term instrument constitute a financing transaction, like the payment of a trade debt deferred beyond normal business terms or financed at a rate of interest that is not a market rate or in the case of an out-right short-term loan not at market rate, the financial asset or liability is measured, initially, at the present value of the future cash flow discounted at a market rate of interest for a similar debt instrument and subsequently at amortised cost.

**3. Employees**

The average monthly number of employees, including directors, during the year was 2 (2017 - 2).

**4. Debtors**

	2018 £	2017 £
Amounts owed by group undertakings	5,528,692	2,711,106
Other debtors	102	-
	<u>5,528,794</u>	<u>2,711,106</u>

**5. Cash and cash equivalents**

	2018 £	2017 £
Cash at bank and in hand	53,715	-
	<u>53,715</u>	<u>-</u>

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**BRICKS K3 CAPITAL LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2018**

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**6. Creditors: Amounts falling due within one year**

	2018 £	2017 £
Other loans	1,602,495	-
Trade creditors	7,519	5,225
Amounts owed to group undertakings	5,622,651	93,217
Accruals and deferred income	1,750	1,750
	<u>7,234,415</u>	<u>100,192</u>

**7. Creditors: Amounts falling due after more than one year**

	2018 £	2017 £
Other creditors	-	3,613,794
	<u>-</u>	<u>3,613,794</u>

**8. Related party transactions**

As permitted by FRS 102, the company has taken advantage of the exemption from disclosing the transactions entered into between wholly owned group companies and those group company transactions that have been performed on an arm's length basis.

**9. Controlling party**

The immediate parent undertaking is Bricks Capital Holdings Limited. The ultimate controlling party is Peter Prickett.