

**IC CORE LTD  
UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 30 JUNE 2017**

**IC CORE LTD**  
**UNAUDITED ACCOUNTS**  
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**IC CORE LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 JUNE 2017**

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<b>Director</b>	Roy Dennis TOLFTS
<b>Company Number</b>	09066972 (England and Wales)
<b>Registered Office</b>	2nd Floor 13 John Princes Street London W1C 0JR

**IC CORE LTD**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 JUNE 2017**

	Notes	2017 £	2016 £
<b>Fixed assets</b>			
Investments	<u>4</u>	1,874	1,874
<b>Current assets</b>			
Debtors	5	185,294	6,840
Cash at bank and in hand		1	1
		<u>185,295</u>	<u>6,841</u>
<b>Net current assets</b>		<u>185,295</u>	<u>6,841</u>
<b>Total assets less current liabilities</b>		187,169	8,715
<b>Creditors: amounts falling due after more than one year</b>	<u>6</u>	(189,957)	(8,714)
<b>Net (liabilities)/assets</b>		<u>(2,788)</u>	<u>1</u>
<b>Capital and reserves</b>			
Called up share capital	<u>7</u>	1	1
Profit and loss account		(2,789)	-
<b>Shareholders' funds</b>		<u>(2,788)</u>	<u>1</u>

For the year ending 30 June 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 26 March 2018.

Roy Dennis TOLFTS  
Director

Company Registration No. 09066972

**IC CORE LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2017**

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**1 Statutory information**

IC Core Ltd is a private company, limited by shares, registered in England and Wales, registration number 09066972. The registered office is 2nd Floor, 13 John Princes Street, London, W1C 0JR.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

These financial statements for the year ended 30 June 2017 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 July 2015.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Turnover***

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

**4 Investments**

	<b>Subsidiary undertakings</b>
	<b>£</b>
Valuation at 1 July 2016	1,874
Valuation at 30 June 2017	1,874

The company holds 68% of the share capital of the company IC CORE ehf (Iceland)

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

Capital and reserves on 31.12.2016 (1,392,549)

Profit for the year 2016 (1,239,511)

**5 Debtors**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Other debtors	185,294	6,840

**6 Creditors: amounts falling due after more than one year**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Other creditors	189,957	8,714

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**NOTES TO THE ACCOUNTS**  
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**7 Share capital**

**2017**

**2016**

**£**

**£**

Allotted, called up and fully paid:

1 Ordinary shares of £1 each

1

1

**8 Average number of employees**

During the year the average number of employees was 0 (2016: 0).

